



SUPERINTENDENT'S ANNUAL FINANCIAL REPORT

Unaudited

For the Fiscal Year Ended June 30, 2017



Robert W. Runcie **Superintendent of Schools**

The School Board of Broward County, Florida
600 Southeast Third Avenue
Fort Lauderdale, FL 33301

browardschools.com

Educating Today's Students to Succeed in Tomorrow's World

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Issued by

Robert W. Runcie, Superintendent of Schools

Judith M. Marte, Chief Financial Officer

Prepared by

Erum Motiwala, CPA,

Director of Accounting and Financial Reporting

**Superintendent's
Annual Financial Report**
Fiscal Year Ended
June 30, 2017



The School Board of Broward County, Florida

Kathleen C. Wright Administration Center
600 Southeast Third Avenue
Fort Lauderdale, Florida 33301

September 6, 2017

**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF BROWARD COUNTY
For the Fiscal Year Ended June 30, 2017**

Return completed form to: Florida Department of Education Office of Funding and Financial Reporting 325 West Gaines Street, Room 814 Tallahassee, Florida 32399-0400
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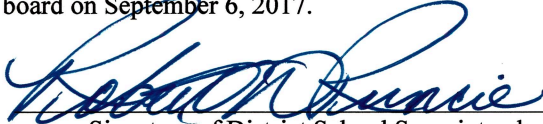
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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2017, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on September 6, 2017.



Signature of District School Superintendent


9/6/17
Signature Date

**FLORIDA DEPARTMENT OF EDUCATION
 REPORT OF FINANCIAL DATA TO THE
 COMMISSIONER OF EDUCATION (ESE 348)
 DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 For the Fiscal Year Ended June 30, 2017**

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 Signature of District School Superintendent

9/6/17

 Signature Date

As management of The School Board of Broward County, Florida (the "District"), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2017. The narrative is designed to assist the reader in focusing on significant financial issues, provide an overview of the District's financial activity, identify changes in the District's financial position, and identify individual fund issues or concerns. As with other sections of this financial report, the information contained within this narrative should be considered only a part of a greater whole. The reader of this statement should take time to read and evaluate all sections of this report, including the footnotes and other required supplemental information.

FINANCIAL HIGHLIGHTS

Government-Wide Financial Statements

- The District's financial status, as reflected in the **total net position**, decreased by \$60.9 million, or 10.3%, from \$588.6 million to \$527.7 million when compared to the prior year. The decrease in total net position is due to an increase in total liabilities of \$214.9 million, an increase in deferred outflows of resources of \$203.7 million, offset by a decrease in total assets of \$95.0 million and a decrease in deferred inflows of resources of \$45.3 million.
- **Total revenues** increased by \$91.9 million, or 3.5%, from \$2.6 billion to \$2.7 billion when compared to the prior year, as a result of an increase in other general revenues of \$625.3 million (including Florida Education Finance Program (FEFP) state revenues), an increase in ad valorem taxes of \$35.8 million (including General, Debt Service and Capital Project Funds) resulting from an increase in the total assessed property values, offset by a decrease in total program revenues of \$569.2 million.
- The District had \$2.8 billion in **expenses** related to programs, an increase of \$154.2 million or 5.8%, from the prior year primarily due to the recording of the current year pension expenses. There were increases in salary and fringe expenses resulting from the implementation of negotiated raises for all District employees for the fiscal year ended June 30, 2017. The increases were offset by a decrease in the interest expense.
- The District's **debt** (Bonds Payable, Certificates of Participation and Capital Leases) decreased by \$61.1 million, or 3.6%, to \$1.6 billion from \$1.7 billion in the prior year. The change was primarily due to the payment of debt and the refunding of the Certificates of Participation (refer to Notes 9 through 12 of the Notes to the Basic Financial Statements for more information).

Governmental Funds Financial Statements

- The overall General Fund balance (the primary operating fund) increased by \$11.3 million, or 6.3%, to \$190.5 million from \$179.2 million in the prior year (refer to Exhibit C-3, page 6).
- The assigned and unassigned portion of the fund balance increased by \$5.0 million compared to prior year from \$88.0 million as of June 30, 2016 to \$93.0 million as of June 30, 2017.

OVERVIEW OF THE FINANCIAL STATEMENTS

The District's Superintendent's Annual Financial Report (SAFR) includes a series of basic financial statements and accompanying notes, with the primary focus being on the District as a whole. The Statement of Net Position and the Statement of Activities are government-wide financial statements that provide both short-term and long-term information about the District's overall financial status. The governmental fund financial statements report the District's operations in more detail by providing information as to how services are financed in the short-term, as well as the remaining available resources for future spending. Additionally, the governmental fund financial statements focus on major funds rather than fund types. The proprietary fund statements offer short-term and long-term financial information about the activities the District operates like businesses, such as printing services. The remaining statements, the Fiduciary Funds Statements, provide financial information for those activities in which the District acts solely as a trustee or agent for the benefit of others. The accompanying notes provide

essential information that may not be readily available on the face of the basic financial statements. Consequently, these notes form an integral part of the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Government-wide financial statements incorporate governmental and business-type activities, as well as its non-fiduciary component units. They contain various adjustment, elimination and reclassification entries, such as the recording of depreciation, the recognition of other revenues, and the recognition of long-term liabilities. The government-wide financial statements are designed to provide the readers with a view of the District as a whole. While this document contains the large number of funds used by the District to provide programs and activities, the view of the District as a whole looks at all financial transactions and asks the question, "How did we do financially during 2017?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets and liabilities, and use the economic resources measurement focus and the accrual basis of accounting similar to the accounting used by most private-sector companies, matching the financial impact of long-term financial decisions to the period in which the expense or revenue is more properly attributed. In short, the financial impact of long-term decisions is promptly recorded as the transaction occurs, as opposed to recording it when paid. A good example of this is the recording of compensated absences, such as vacation and sick leave. In the fund financial statements, vacation and sick leave are expensed when used, not when accrued, with the unused hours accumulating over time. Consequently, the reader of the SAFR would never see the potential financial impact the accumulated leave would have on the District's financial health. In the government-wide financial statements, vacation and sick leave are expensed when accrued, allowing the reader to see the full financial impact.

The Statement of Net Position combines and/or consolidates the governmental funds' current financial resources (short-term spendable resources) with capital assets and long-term obligations. Statement of Net Position also provides information about the nature and amounts of investment of resources and obligations to creditors.

The Statement of Activities provides information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

The difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources, as reported in the Statement of Net Position, is one way to measure the District's financial health or financial position. A reader can think of the District's net position as the difference between what the District owns (assets) and what the District owes (liabilities). Over time, the increase or decrease in the District's net position, as reported in the Statement of Activities, is another indicator of whether its financial health is improving or deteriorating. The difference between revenues and expenses is the District's operating results. However, the District's goal is to provide services to our students, not to generate profits as commercial entities do. To fully assess the financial health of any government entity, the reader must also consider other non-financial factors such as the quality of education provided, the safety of the schools, fluctuations in the local economy, state-mandated program, administrative changes, and the physical condition of the District's capital assets.

FUND FINANCIAL STATEMENTS

Fund financial statements are generally presented on a modified accrual basis, using the current financial resources measurement focus, and report expenditures rather than expenses as used in the government-wide financial statements. Fund financial reports provide detailed information about the District's major funds. The District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the District's most significant funds. The District's major governmental funds are the General Fund, the Certificates of Participation Series (COPs) Debt Service Fund, District Bonds, and Nonvoted Capital Improvement Fund. Data from the other eleven governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2017**

Governmental Funds. Most of the District's activities are reported in governmental funds which describe how money flows into and out of those funds and the balances remaining at year-end that are available for spending in future periods. These funds are reported using an accounting method called "modified accrual accounting," which measures cash and all other financial assets that can readily be converted to cash. The governmental fund financial statements provide a detailed short-term view of the District's general government operations and services. Governmental fund information helps determine what financial resources will be available in the near future to support educational programs. The relationship (or difference) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary Funds. Based on the nature of the activities, proprietary funds are used to report the activities in the District's Internal Service Funds. Internal Service Funds are used to record the financing of goods or services provided by one department to another on a cost reimbursement basis.

Proprietary funds are reported in the same way as government-wide financial statements. The Internal Service Funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Proprietary funds are included in the governmental activities in the government-wide financial statements.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accounting used for Fiduciary funds is much like that used for Proprietary funds. The District's Fiduciary fund consists of an Agency fund used to account for student activity funds.

Notes to the Basic Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

ANALYSIS OF THE OVERALL FINANCIAL POSITION AND RESULTS OF OPERATIONS

The analysis below focuses on the Net Position (Table 1) and Changes in Net Position (Table 2) of the District's governmental activities.

Table 1			
Summary Statement of Net Position			
(in thousands)			
	As of June 30,		Increase
	2017	2016	(Decrease)
Current and other assets	\$ 894,500	\$ 936,968	\$ (42,468)
Capital assets	2,784,446	2,836,986	(52,540)
Total assets	<u>3,678,946</u>	<u>3,773,954</u>	<u>(95,008)</u>
Deferred Outflows of Resources	498,903	295,207	203,696
Current and other liabilities	293,291	489,528	(196,237)
Long-term liabilities	3,295,164	2,884,058	411,106
Total liabilities	<u>3,588,455</u>	<u>3,373,586</u>	<u>214,869</u>
Deferred inflows of Resources	61,650	106,970	(45,320)
Net position:			
Net investment in Capital Assets	1,221,836	1,269,067	(47,231)
Restricted	381,173	214,988	166,185
Unrestricted	(1,075,265)	(895,450)	(179,815)
Total net position	<u>\$ 527,744</u>	<u>\$ 588,605</u>	<u>\$ (60,861)</u>

Government-Wide Financial Analysis. The District's net position was \$527.7 million at June 30, 2017, representing a \$60.9 million, or 10.3%, decrease from June 30, 2016. The decrease in net position is primarily due to the reporting requirements of the Governmental Accounting Standards Board (GASB) Statement No. 68, "Accounting and Financial Reporting for Pensions", amortization of deferred inflows and outflows. By far, the largest portion of the District's net position reflects its net investment in capital assets (i.e., land, buildings, furniture and equipment).

Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources,

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2017**

since the capital assets themselves cannot be used to liquidate these liabilities. The increase in the long term liabilities is primarily caused by an increase in the net pension liability for the Florida Retirement System (FRS).

The second largest portion of the District's net position represents resources that are subject to external restrictions on how they may be used. Of the \$381.2 million in restricted net position, \$198.5 million are restricted for capital projects. There was a deficit of \$1.1 billion in the unrestricted net position at June 30, 2017. The deficit in the Statement of Net Position should not be viewed as an indication of financial difficulties. The District would only experience actual deficit if it had to pay all of its long-term liabilities at once including all amounts owed to FRS for future retirement benefits that would be approximately \$1.1 billion at June 30, 2017.

As shown in Table 2, governmental activities decreased the District's net position by \$60.9 million from the prior year. Key highlights are as follows:

Table 2
Summary Statement of Changes in Net Position
(in thousands)

	For the Fiscal Years		Increase (Decrease)
	Ended June 30,		
	2017	2016	
Revenues:			
Program revenues:			
Charges for services	\$ 46,628	\$ 46,428	\$ 200
Operating grants and contributions	96,885	671,496	(574,611)
Capital grants and contributions	31,601	26,391	5,210
Total program revenues	<u>175,114</u>	<u>744,315</u>	<u>(569,201)</u>
General revenues			
Ad valorem taxes	1,185,546	1,149,776	35,770
Other general revenues (including FEFP)	<u>1,378,993</u>	<u>753,660</u>	<u>625,333</u>
Total general revenues	<u>2,564,539</u>	<u>1,903,436</u>	<u>661,103</u>
Total revenues	<u>2,739,653</u>	<u>2,647,751</u>	<u>91,902</u>
Functions/Program Expenses:			
Instructional services	1,658,111	1,573,265	84,846
Instructional support services	263,790	242,100	21,690
Operation and maintenance of plant	248,709	242,762	5,947
School administration	143,153	131,931	11,222
Food services	117,782	105,719	12,063
Facilities acquisition and construction	74,688	70,698	3,990
General administration	90,756	82,943	7,813
Student transportation services	91,949	82,507	9,442
Interest expense	<u>111,576</u>	<u>114,369</u>	<u>(2,793)</u>
Total expenses	<u>2,800,514</u>	<u>2,646,294</u>	<u>154,220</u>
Change in net position	<u>\$ (60,861)</u>	<u>\$ 1,457</u>	<u>\$ (62,318)</u>
Total net position (deficit), beginning of year		587,148	
Ending net position	<u>\$ 527,744</u>	<u>\$ 588,605</u>	<u>\$ (60,861)</u>

- Ad valorem taxes (property taxes) increased by \$35.8 million (including General, Debt Service and Capital Funds) due to an increase in the total assessed property values.

- Other general revenues increased by \$625.3 million primarily as a result of government-wide reporting requirements.

- Total expenses increased by \$154.2 million, or 5.8%, due to increases in salary and fringe expenses resulting from the implementation of the negotiated raises for all District employees for the fiscal year ended June 30, 2017, and an increase in pension expense as a result of the reporting requirements of GASB Statement No. 68, "Accounting and Financial Reporting for Pensions".

Financial Analysis of the Government's Funds. As was noted earlier, the District uses funds to help control and manage money for particular purposes. Looking at the funds aids in determining if the District is being accountable for the resources taxpayers and others provide, and may also give more insight into the District's overall financial health. In particular, the combination of assigned and unassigned fund balance may serve as a useful measure of a government's net resources available at the end of the fiscal year.

Governmental Funds. As of June 30, 2017, the District's governmental funds reported a combined fund balance of \$569.6 million, an increase of \$5.9 million, or 1.0% from the prior year (refer to Exhibit C-3, page 6). The increase is due to an increase of \$11.3 million in the General Fund, an increase of \$11.5 million in the Nonvoted Capital Improvement Fund, an increase of \$0.4 million in the COPS Series Debt Service Fund, and an increase of \$12.8 million in the Other Governmental Funds, offset by a decrease in the District Bonds (Capital Projects Fund).

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2017**

General Fund. The fund balance for the General Fund increased by \$11.3 million, mainly due to increases in the federal, state and local sources including revenue from ad valorem taxes. The assigned and unassigned portion of the fund balance increased by \$5.0 million compared to the prior year from \$88.0 million as of June 30, 2016 to \$93.0 million as of June 30, 2017.

Major District Bonds (Capital Projects Fund). The fund balance of the Major District Bonds (Capital Projects) Fund decreased by \$30.1 million as the District continues to complete approved projects funded by prior year's accumulated capital reserves of the Series 2015 General Obligation Bonds issued as part of the District's \$800 million SMART Program.

Major COP Series Debt Service Fund. The fund balance of the Major Debt Service Fund increased by \$0.4 million as a result of interest earnings and the refunding of the Certificates of Participation (refer to Note 10 of the Notes to the Basic Financial Statements for more information).

Major Nonvoted Capital Improvement Fund. The fund balance of the Major Nonvoted Capital Improvement Fund increased by \$11.5 million compared to the prior year mainly due to an increase in the revenues received from local sources, including ad valorem taxes.

Table 3
Summary Schedule of Revenues, Expenditures and Changes in Fund Balance of General Fund
Budget and Actual (Budgetary Basis)
(in thousands)

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Revenues:				
Local sources:				
Ad valorem taxes	\$ 915,933	\$ 916,007	\$ 916,007	\$ -
Other	53,104	68,236	68,238	2
Total local sources	969,037	984,243	984,245	2
State sources:				
Florida Education Finance Program	709,348	688,327	688,328	1
Other	396,243	399,129	399,127	(2)
Total state sources	1,105,591	1,087,456	1,087,455	(1)
Federal sources	12,406	22,189	22,189	-
Total revenues	2,087,034	2,093,888	2,093,889	1
Other financing sources	84,318	85,402	85,402	-
Total amounts available for appropriations	2,171,352	2,179,290	2,179,291	1
Expenditures:				
Instructional services	1,452,448	1,418,577	1,418,577	-
Instructional support services	178,879	196,296	196,296	-
Student transportation services	82,050	87,644	87,644	-
Operation and maintenance of plant	241,341	246,242	246,242	-
School administration	131,701	136,711	136,711	-
General administration	80,569	88,440	88,434	6
Interest	377	1,481	1,480	1
Total expenditures	2,167,365	2,175,391	2,175,384	7
Other financing uses	5,057	5,065	5,065	-
Total charges against appropriations	2,172,422	2,180,456	2,180,449	7
Net change in fund balances	\$ (1,070)	\$ (1,166)	\$ (1,158)	\$ 8
Appropriated beginning fund balances:	\$ 1,070	\$ 1,166		
Adjustments to conform with GAAP:				
Elimination of encumbrances			12,475	
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses (GAAP Basis)			11,317	
Fund balances, beginning of year			179,181	
Fund balances, end of year			\$ 190,498	

General Fund Budgetary Highlights. Over the course of the year, the District revises its budget to deal with unexpected changes in revenues and expenditures. The District's original and final budget amounts compared with actual amounts are provided in Table 3.

The final budget as compared to the original budget for revenues and other financing sources increased by \$8.0 million primarily due to an increase in federal revenues for Medicaid, and other local sources including before and after care program fees, offset by a decrease in the State's FEFP revenues.

During the year, final appropriations and other financing uses increased by \$8.0 million from original appropriations primarily due to increases in salary and fringe expenses resulting from the implementation of negotiated raises for all District employees for the fiscal year ended June 30, 2017.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2017**

**Exhibit A-1
Page 1f**

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. As shown in Table 4, at June 30, 2017, the District had invested approximately \$2.8 billion in a broad range of capital assets. This amount represents a net decrease (including additions, deletions and depreciation) of \$52.5 million from prior year. The District is focused on keeping vital components of school buildings running, such as air conditioning and roofing systems while keeping the schools safe and accessible. The District had \$44.7 million committed towards various construction contracts (refer to Note 22 of the Note to the Basic Financial Statements for more information).

Table 4			
Capital Assets at Year-End			
(in thousands)			
	As of June 30,		Increase
	2017	2016	(Decrease)
Land	\$ 232,805	\$ 232,805	-
Land improvement	463,828	461,425	2,403
Construction in progress	36,642	26,347	10,295
Broadcast License intangible	3,600	3,600	-
Buildings and fixed equipment	3,632,949	3,622,896	10,053
Furniture, fixtures and equipment	263,044	305,610	(42,566)
Asset under capital leases	61,809	62,636	(827)
Audio visual	711	703	8
Computer software	57,309	56,905	404
Motor vehicles	100,833	91,297	9,536
Less: accumulated depreciation	<u>(2,069,084)</u>	<u>(2,027,238)</u>	<u>(41,846)</u>
Total capital assets, net	<u>\$ 2,784,446</u>	<u>\$ 2,836,986</u>	<u>\$ (52,540)</u>

Debt Administration. As shown in Table 5, at the end of June 30, 2017, the District had \$1.64 billion in debt outstanding compared to \$1.70 billion in the prior year, a decrease of \$61.1 million, or 3.6%, from the prior year. The decrease was due to the reduction of \$4.6 million in Capital Outlay Bond Issues (COBI), \$3.6 million in General Obligation Bond (GOB), \$68.4 million in Certificates of Participation (COPs), and an increase of \$15.5 million in Capital Leases (refer to Notes 9 through 12 of the Notes to the Basic Financial Statements for more information).

Table 5			
Debt Outstanding at Year-End			
(in thousands)			
			Increase
	2017	2016	(Decrease)
Capital outlay and bond issues	\$ 14,020	\$ 18,607	(4,587)
General obligation bond	148,225	151,840	(3,615)
Certificates of participation	1,422,200	1,490,565	(68,365)
Capital leases	56,078	40,619	15,459
Total	<u>\$ 1,640,523</u>	<u>\$ 1,701,631</u>	<u>\$ (61,108)</u>

Other obligations include accrued vacation pay and sick leave (refer to Note 14 of the Notes to the Basic Financial Statements for more information).

ECONOMIC FACTORS

The State of Florida, by constitution, does not have a state personal income tax and therefore the state operates primarily using sales, gasoline and corporate income taxes. State funds to school districts are provided by legislative appropriations from the state's general revenue funds under the Florida Education Finance Program (FEFP) and local property taxes. The level of tourism in the state heavily influences the amount collected. Any change in the anticipated amount of revenues collected by the state would directly impact the revenue allocation to the District.

REQUESTS FOR INFORMATION

The District's financial statements are designed to present users (participants, investors, creditors, and regulatory agencies) with a general overview of the District's finances and to demonstrate the District's accountability. Questions concerning any of the information provided in this report should be addressed to the Director of the Accounting and Financial Reporting Department, The School Board of Broward County, Florida, 600 Southeast Third Avenue, Fort Lauderdale, FL 33301.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2017

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
						Governmental Activities	Business-Type Activities	Total	
<i>Governmental Activities:</i>									
Instruction	5000	1,620,201,120.14				(1,620,201,120.14)		(1,620,201,120.14)	
Student Support Services	6100	137,419,920.23				(137,419,920.23)		(137,419,920.23)	
Instructional Media Services	6200	22,794,500.10				(22,794,500.10)		(22,794,500.10)	
Instruction and Curriculum Development Services	6300	54,008,990.57				(54,008,990.57)		(54,008,990.57)	
Instructional Staff Training Services	6400	22,896,767.90				(22,896,767.90)		(22,896,767.90)	
Instruction-Related Technology	6500	26,669,687.75				(26,669,687.75)		(26,669,687.75)	
Board	7100	4,724,756.15	30,035,439.68			25,310,683.53		25,310,683.53	
General Administration	7200	6,971,656.50				(6,971,656.50)		(6,971,656.50)	
School Administration	7300	143,153,103.80				(143,153,103.80)		(143,153,103.80)	
Facilities Acquisition and Construction	7400	74,687,601.28			26,600,087.71	(48,087,513.57)		(48,087,513.57)	
Fiscal Services	7500	10,117,404.66				(10,117,404.66)		(10,117,404.66)	
Food Services	7600	117,782,326.21	15,261,004.80	96,884,946.41		(5,636,375.00)		(5,636,375.00)	
Central Services	7700	66,070,569.06				(66,070,569.06)		(66,070,569.06)	
Student Transportation Services	7800	91,948,763.50	1,331,678.60			(90,617,084.90)		(90,617,084.90)	
Operation of Plant	7900	175,198,385.61				(175,198,385.61)		(175,198,385.61)	
Maintenance of Plant	8100	73,510,129.19				(73,510,129.19)		(73,510,129.19)	
Administrative Technology Services	8200	2,872,042.40				(2,872,042.40)		(2,872,042.40)	
Community Services	9100	37,909,497.24				(37,909,497.24)		(37,909,497.24)	
Interest on Long-Term Debt	9200	111,575,553.72			5,000,389.71	(106,575,164.01)		(106,575,164.01)	
Unallocated Depreciation/Amortization Expense						0.00		0.00	
Total Governmental Activities		2,800,512,776.01	46,628,123.08	96,884,946.41	31,600,477.42	(2,625,399,229.10)		(2,625,399,229.10)	
<i>Business-type Activities:</i>									
Self-Insurance Consortium							0.00	0.00	
Daycare Operations							0.00	0.00	
Other Business-Type Activity							0.00	0.00	
Total Business-Type Activities		0.00	0.00	0.00	0.00		0.00	0.00	
Total Primary Government		2,800,512,776.01	46,628,123.08	96,884,946.41	31,600,477.42	(2,625,399,229.10)	0.00	(2,625,399,229.10)	
<i>Component Units:</i>									
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Total Nonmajor Component Units		261,068,804.17	8,480,214.54	22,975,145.30	7,925,014.85				(221,688,429.48)
Total Component Units		261,068,804.17	8,480,214.54	22,975,145.30	7,925,014.85				(221,688,429.48)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2016

Adjustments to Net Position

Net Position, June 30, 2017

916,007,505.72		916,007,505.72	0.00
12,062,471.09		12,062,471.09	0.00
257,475,903.07		257,475,903.07	0.00
0.00		0.00	0.00
1,304,104,911.07		1,304,104,911.07	220,197,302.28
6,127,306.82		6,127,306.82	231,303.99
68,760,536.19		68,760,536.19	5,093,893.05
		0.00	324,138.46
		0.00	0.00
		0.00	0.00
2,564,538,633.96	0.00	2,564,538,633.96	225,846,637.78
(60,860,595.14)	0.00	(60,860,595.14)	4,158,208.30
588,605,000.00		588,605,000.00	38,802,001.05
		0.00	0.00
527,744,404.86	0.00	527,744,404.86	42,960,209.35

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2017

	Account Number	General 100	Other Debt Service 290	District Bonds 350	Nonvoted Capital Improvement Fund 370	Other Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
ASSETS							
Cash and Cash Equivalents	1110	11,872,196.73	83,666.11	3,945,649.69	3,491,976.71	51,212,946.92	70,606,436.16
Investments	1160	309,278,387.72	2,179,577.72	102,787,450.86	90,968,892.65	68,540,495.83	573,754,804.78
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	2,999,792.04	0.00	0.00	0.00	192,662.49	3,192,454.53
Interest Receivable on Investments	1170	692,062.38	1,225.01	91,719.15	22,987.99	98,561.84	906,556.37
Due From Other Agencies	1220	19,452,757.08	0.00	0.00	5,251,725.59	31,186,626.70	55,891,109.37
Due From Budgetary Funds	1141	18,990,144.63	0.00	0.00	0.00	0.00	18,990,144.63
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	1,150,000.00	0.00	0.00	0.00	0.00	1,150,000.00
Due From Internal Funds	1142	575,690.64	0.00	0.00	0.00	0.00	575,690.64
Cash with Fiscal/Service Agents	1114	0.00	87,371,543.97	0.00	0.00	75,617,173.45	162,988,717.42
Inventory	1150	7,442,674.74	0.00	0.00	0.00	3,517,385.27	10,960,060.01
Prepaid Items	1230	14,096,632.37	0.00	0.00	0.00	0.00	14,096,632.37
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		386,550,338.33	89,636,012.81	106,824,819.70	99,735,582.94	230,365,852.50	913,112,606.28
DEFERRED OUTFLOWS OF RESOURCES							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		386,550,338.33	89,636,012.81	106,824,819.70	99,735,582.94	230,365,852.50	913,112,606.28
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	88,625,269.01	0.00	0.00	0.00	0.00	88,625,269.01
Payroll Deductions and Withholdings	2170	23,287,936.46	0.00	0.00	0.00	0.00	23,287,936.46
Accounts Payable	2120	31,415,235.60	45,623.75	2,065,077.81	2,322,194.73	7,956,282.07	43,804,413.96
Sales Tax Payable	2260	49,954.05	0.00	0.00	0.00	0.00	49,954.05
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	467,329.50	0.00	0.00	59,975.80	527,305.30
Deposits Payable	2220	246,363.66	0.00	0.00	0.00	2,500.00	248,863.66
Due to Other Agencies	2230	16,027,909.58	0.00	0.00	0.00	0.00	16,027,909.58
Liability for Self Insurance	2271	24,756,333.33	0.00	0.00	0.00	0.00	24,756,333.33
District Bonds Payable	2320	0.00	0.00	0.00	0.00	24,685.98	24,685.98
Liability for Compensated Absences	2330	7,859,218.03	0.00	0.00	0.00	93,177.68	7,952,395.71
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	18,990,144.63	18,990,144.63
Due to Internal Funds	2162	10,066.68	0.00	0.00	0.00	0.00	10,066.68
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	150,384.74	0.00	2,950.00	278,746.49	2,652,858.42	3,084,939.65
Matured Bonds Payable	2180	0.00	59,780,360.40	0.00	0.00	17,625,194.93	77,405,555.33
Matured Interest Payable	2190	0.00	27,487,168.75	0.00	0.00	4,030,737.70	31,517,906.45
Unearned Revenue	2410	3,625,783.98	0.00	0.00	0.00	3,534,827.83	7,160,611.81
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		196,054,455.12	87,780,482.40	2,068,027.81	2,600,941.22	54,970,385.04	343,474,291.59
DEFERRED INFLOWS OF RESOURCES							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCES							
<i>Nonspendable:</i>							
Inventory	2711	7,442,674.74	0.00	0.00	0.00	3,517,385.27	10,960,060.01
Prepaid Amounts	2712	14,096,632.37	0.00	0.00	0.00	0.00	14,096,632.37
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	21,539,307.11	0.00	0.00	0.00	3,517,385.27	25,056,692.38
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Program	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	19,762,928.42	0.00	0.00	0.00	0.00	19,762,928.42
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	1,855,530.41	0.00	0.00	8,171,182.51	10,026,712.92
Capital Projects	2726	0.00	0.00	104,756,791.89	97,134,641.72	113,452,042.64	315,343,476.25
Restricted for	2729	1,869,891.00	0.00	0.00	0.00	45,704,360.64	47,574,251.64
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	21,632,819.42	1,855,530.41	104,756,791.89	97,134,641.72	167,327,585.79	392,707,369.23
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	54,327,295.00	0.00	0.00	0.00	0.00	54,327,295.00
Total Committed Fund Balances	2730	54,327,295.00	0.00	0.00	0.00	0.00	54,327,295.00
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	4,514,006.02	4,514,006.02
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	12,473,599.37	0.00	0.00	0.00	36,490.38	12,510,089.75
Assigned for	2749	18,839,067.00	0.00	0.00	0.00	0.00	18,839,067.00
Total Assigned Fund Balances	2740	31,312,666.37	0.00	0.00	0.00	4,550,496.40	35,863,162.77
Total Unassigned Fund Balances	2750	61,683,795.31	0.00	0.00	0.00	0.00	61,683,795.31
Total Fund Balances	2700	190,495,883.21	1,855,530.41	104,756,791.89	97,134,641.72	175,395,467.46	569,638,314.69
Total Liabilities, Deferred Inflows of Resources and Fund Balances		386,550,338.33	89,636,012.81	106,824,819.70	99,735,582.94	230,365,852.50	913,112,606.28

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
For the Fiscal Year Ended June 30, 2017
(in thousands)

Total Fund Balances - Governmental Funds \$ 569,638

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.

These assets consist of:

Land	\$ 232,804	
Land improvements- nondepreciable	130,867	
Land improvements, net of accumulated depreciation	178,566	
Broadcast license intangible	3,600	
Buildings and fixed equipment, net of accumulated depreciation	2,096,615	
Furniture, fixtures and equipment, net of accumulated depreciation	53,724	
Assets under capital lease, net of accumulated depreciation	38,963	
Audio/visual, net of accumulated depreciation	70	
Computer software, net of accumulated depreciation	5,470	
Motor vehicles, net of accumulated depreciation	7,125	
Construction in progress	36,642	
		2,784,446

Certain pension-related items are reported as deferred outflows of resources in the government-wide financial statements but not in the fund financial statements. 446,404

Certain pension-related items are reported as deferred inflows of resources in the government-wide financial statements but not in the fund financial statements. (61,650)

Accumulated decrease in fair value of hedging derivatives is not a use of current financial resources and therefore are not reported in the funds. 37,917

Deferred losses on refunding is not a use of current financial resources and therefore are not reported in the funds. 82,063

Internal service funds are used by the District to charge the costs of services, such as workers' compensation insurance, general and automobile insurance, health insurance and printing services, to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position. 208

Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities, both current and long-term, are reported in the Statement of Net Position.

Balances at June 30, 2017 are:

Accrued interest on long-term debt	(366)	
Certificates of participation	(1,422,200)	
Debt premium and discount, Net	(35,291)	
Bonds payable	(162,245)	
Capital leases payable	(56,079)	
Compensated absences	(167,064)	
Derivative Instrument-Interest Rate Swap	(37,917)	
High School Arbitration	(5,467)	
Estimated liability for self-insured risks	(73,252)	
Deferred gain on refunding of debt	(460)	
Other postemployment benefits (OPEB)	(86,985)	
Unearned Revenue	(128,573)	
Net Pension Liability	(1,155,381)	
Total long-term liabilities		(3,331,281)

Total net position of governmental activities \$ 527,744

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2017

	Account Number	General 100	Other Debt Service 290	District Bonds 350	Nonvoted Capital Improvement Fund 370	Other Governmental Funds	Total Governmental Funds
REVENUES							
Federal Direct	3100	2,279,144.09	0.00	0.00	0.00	39,604,177.51	41,883,321.60
Federal Through State and Local	3200	19,910,135.01	0.00	0.00	0.00	246,217,113.02	266,127,248.03
State Sources	3300	1,087,456,196.64	0.00	0.00	0.00	37,123,568.63	1,124,579,765.27
<i>Local Sources:</i>							
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	916,007,505.72	0.00	0.00	0.00	0.00	916,007,505.72
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	12,062,471.09	12,062,471.09
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	257,475,903.07	0.00	257,475,903.07
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	15,261,004.80	15,261,004.80
Impact Fees	3496	0.00	0.00	0.00	0.00	14,713,855.90	14,713,855.90
Other Local Revenue		68,235,989.64	331,890.95	855,529.47	11,164,736.85	10,035,473.46	90,623,620.37
Total Local Sources	3400	984,243,495.36	331,890.95	855,529.47	268,640,639.92	52,072,805.25	1,306,144,360.95
Total Revenues		2,093,888,971.10	331,890.95	855,529.47	268,640,639.92	375,017,664.41	2,738,734,695.85
EXPENDITURES							
<i>Current:</i>							
Instruction	5000	1,394,242,268.33	0.00	0.00	0.00	126,358,617.39	1,520,600,885.72
Student Support Services	6100	115,598,143.07	0.00	0.00	0.00	14,643,323.75	130,241,466.82
Instructional Media Services	6200	21,816,630.14	0.00	0.00	0.00	258.00	21,816,888.14
Instruction and Curriculum Development Services	6300	23,493,820.98	0.00	0.00	0.00	24,976,522.14	48,470,343.12
Instructional Staff Training Services	6400	5,231,649.31	0.00	0.00	0.00	16,138,232.42	21,369,881.73
Instruction-Related Technology	6500	24,596,622.55	0.00	0.00	0.00	0.00	24,596,622.55
Board	7100	4,527,509.61	0.00	0.00	0.00	0.00	4,527,509.61
General Administration	7200	6,123,469.22	0.00	0.00	0.00	8,261,908.93	14,385,378.15
School Administration	7300	136,432,410.56	0.00	0.00	0.00	813,315.33	137,245,725.89
Facilities Acquisition and Construction	7410	0.00	0.00	20,769,971.37	44,635,228.36	9,121,160.27	74,526,360.00
Fiscal Services	7500	9,408,559.55	0.00	0.00	0.00	0.00	9,408,559.55
Food Services	7600	0.00	0.00	0.00	0.00	112,894,177.18	112,894,177.18
Central Services	7700	63,497,823.28	0.00	0.00	0.00	910,656.93	64,408,480.21
Student Transportation Services	7800	86,691,890.42	0.00	0.00	0.00	583,037.48	87,274,927.90
Operation of Plant	7900	173,025,350.10	0.00	0.00	0.00	54,086.06	173,079,436.16
Maintenance of Plant	8100	66,364,325.21	0.00	0.00	0.00	0.00	66,364,325.21
Administrative Technology Services	8200	2,713,146.46	0.00	0.00	0.00	0.00	2,713,146.46
Community Services	9100	21,038,087.84	0.00	0.00	0.00	7,411,086.82	28,449,174.66
<i>Debt Service: (Function 9200)</i>							
Redemption of Principal	710	0.00	77,480,771.33	0.00	0.00	12,298,578.69	89,779,350.02
Interest	720	1,480,416.64	64,889,150.06	0.00	0.00	15,395,749.12	81,765,315.82
Dues and Fees	730	0.00	359,023.79	0.00	17,315.00	110,386.19	486,724.98
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>							
Facilities Acquisition and Construction	7420	0.00	0.00	10,159,393.47	17,375,753.94	16,806,452.05	44,341,599.46
Other Capital Outlay	9300	6,630,875.56	0.00	0.00	0.00	828,271.34	7,459,146.90
Total Expenditures		2,162,912,998.83	142,728,945.18	30,929,364.84	62,028,297.30	367,605,820.09	2,766,205,426.24
Excess (Deficiency) of Revenues Over (Under) Expenditures		(69,024,027.73)	(142,397,054.23)	(30,073,835.37)	206,612,342.62	7,411,844.32	(27,470,730.39)
OTHER FINANCING SOURCES (USES)							
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	3,355,000.00	3,355,000.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	511,778.80	511,778.80
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	39,575,000.00	0.00	0.00	0.00	39,575,000.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	28,777,486.74	28,777,486.74
Sale of Capital Assets	3730	0.00	0.00	0.00	337,100.00	290,189.29	627,289.29
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	(39,465,000.00)	0.00	0.00	0.00	(39,465,000.00)
Transfers In	3600	85,401,873.19	142,665,085.09	0.00	0.00	12,437,237.16	240,504,195.44
Transfers Out	9700	(5,065,090.00)	0.00	0.00	(195,422,298.13)	(40,016,807.31)	(240,504,195.44)
Total Other Financing Sources (Uses)		80,336,783.19	142,775,085.09	0.00	(195,085,198.13)	5,354,884.68	33,381,554.83
SPECIAL ITEMS							
		0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS							
		0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		11,312,755.46	378,030.86	(30,073,835.37)	11,527,144.49	12,766,729.00	5,910,824.44
Fund Balances, July 1, 2016	2800	179,183,127.75	1,477,499.55	134,830,627.26	85,607,497.23	162,628,738.46	563,727,490.25
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2017	2700	190,495,883.21	1,855,530.41	104,756,791.89	97,134,641.72	175,395,467.46	569,638,314.69

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2017
(in thousands)**

Net Change in Fund Balances - Governmental Funds	\$ 5,911
Amounts reported for governmental activities in the statement of activities are different	
Governmental funds report capitalizable and non-capitalizable capital outlays as expenditures. However, in the Statement of Activities, the cost of those capitalizable assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capitalized capital outlays (\$63,430) were less than depreciation (\$115,980).	(52,550)
The issuance of long-term debt provides a source of current financial resources to governmental funds. However, issuing debt increases long-term liabilities in the Statement of Net Position. Also, governmental funds report the effect of debt premiums, discounts, deferral amounts on refunding when debt is first issued, but these amounts are deferred and amortized in the Statement of Activities:	
Debt proceeds, net	(72,847)
Payment to escrow agent including interest and other charges	172,031
The repayment of long-term debt principal amount is reported as an expenditure in the governmental funds but reduces the liability in the Statement of Net Position.	89,779
Principal payments	
Internal service funds are used by the District to charge the costs of services, such as printing services, to individual funds. The net income (loss) of internal service funds is reported within the governmental activities.	49
In the Statement of Activities, certain operating expenses - compensated absences (vacation and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amount actually paid) and for new retirees, the amount expected to be paid out for terminal sick leave over the next year.	
Net change in post-employment benefits obligation	(8,595)
Net change in compensated absences	(10,704)
Net change in pension liability and other pension related expenses.	(349,085)
Net change in other liabilities	5,467
Net change in long-term claims	3,017
Interest on long-term debt is not accrued in the governmental funds, but rather is recognized as an expenditure when due.	
Net change in accrued interest on long-term debt	(157)
Change in debt related deferrals including deferred amounts and premiums/discounts are recognized as paid or received in the governmental funds but must be capitalized and amortized in the government-wide presentation. This amount represents the net amount between current year's additions and amortization of prior year's amounts.	58,469
Governmental funds report district pension contribution as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as pension expense. In, addition, amortization of charges in deferred pension adjustment is recorded through pension expense.	98,354
Change in Net Position of Governmental Activities	<u>\$ (60,861)</u>

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2017

	Account Number	Business-Type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
		Other 921	Other 922	Other Enterprise Funds	Totals	
ASSETS						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	323,257.55
Investments	1160	0.00	0.00	0.00	0.00	12,408.72
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	132.50
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	42,456.89
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>						
Land	1310	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	589,076.72
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	(579,169.68)
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00	9,907.04
Total Capital Assets		0.00	0.00	0.00	0.00	9,907.04
Total Assets		0.00	0.00	0.00	0.00	388,162.70
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	180,329.26
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities</i>						
<i>Portion Due Within One Year:</i>						
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>						
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00
Due in More Than One Year		0.00	0.00	0.00	0.00	0.00
Total Long-Term Liabilities		0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	180,329.26
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
NET POSITION						
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	207,833.44
Total Net Position		0.00	0.00	0.00	0.00	207,833.44

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2017

	Account Number	Business-Type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
		Other 921	Other 922	Other Enterprise Funds	Totals	
OPERATING REVENUES						
Charges for Services	3481	0.00	0.00	0.00	0.00	61,309,976.43
Charges for Sales	3482	0.00	0.00	0.00	0.00	909,263.42
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	62,219,239.85
OPERATING EXPENSES						
Salaries	100	0.00	0.00	0.00	0.00	45,873,585.56
Employee Benefits	200	0.00	0.00	0.00	0.00	13,217,752.29
Purchased Services	300	0.00	0.00	0.00	0.00	2,859,125.23
Energy Services	400	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	92,804.65
Capital Outlay	600	0.00	0.00	0.00	0.00	138,451.44
Other	700	0.00	0.00	0.00	0.00	0.00
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	1,584.00
Total Operating Expenses		0.00	0.00	0.00	0.00	62,183,303.17
Operating Income (Loss)		0.00	0.00	0.00	0.00	35,936.68
NONOPERATING REVENUES (EXPENSES)						
Investment Income	3430	0.00	0.00	0.00	0.00	914.95
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	380.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	11,491.04
Interest	720	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	12,785.99
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	48,722.67
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00	48,722.67
Net Position, July 1, 2016	2880	0.00	0.00	0.00	0.00	159,110.77
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2017	2780	0.00	0.00	0.00	0.00	207,833.44

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2017

	Business-Type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Other 921	Other 922	Other Enterprise Funds	Totals	
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	0.00	0.00	0.00	0.00	62,229,423.31
Receipts from interfund services provided	0.00	0.00	0.00	0.00	(3,139,898.86)
Payments to suppliers	0.00	0.00	0.00	0.00	(59,091,337.85)
Payments to employees	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	(1,813.40)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES					
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	914.95
Purchase of investments	0.00	0.00	0.00	0.00	(17,711.32)
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	(16,796.37)
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	(18,609.77)
Cash and cash equivalents - July 1, 2016	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - June 30, 2017	0.00	0.00	0.00	0.00	(18,609.77)
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	0.00	0.00	0.00	0.00	47,807.72
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>					
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>					
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	(103.58)
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	(38,358.71)
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	(11,158.83)
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in other postemployment benefits	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Prog.	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	(49,621.12)
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	(1,813.40)
Noncash investing, capital and financing activities:					
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
June 30, 2017

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Agency Funds 89X
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	12,008,528.40
Investments	1160	0.00	0.00	0.00	4,682,308.75
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132			0.00	
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				0.00
Total Assets		0.00	0.00	0.00	16,690,837.15
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	
Pension	1940			0.00	
Other Postemployment Benefits	1950	0.00	0.00	0.00	
Total Deferred Outflows of Resources		0.00	0.00	0.00	
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	230,277.78
Internal Accounts Payable	2290	0.00	0.00	0.00	15,884,868.73
Due to Other Agencies	2230	0.00	0.00	0.00	
Due to Budgetary Funds	2161	0.00	0.00	0.00	575,690.64
Total Liabilities		0.00	0.00	0.00	16,690,837.15
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	
Pension	2640			0.00	
Other Postemployment Benefits	2650	0.00	0.00	0.00	
Total Deferred Inflows of Resources		0.00	0.00	0.00	
NET POSITION					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	
Total Net Position		0.00	0.00	0.00	

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Fiscal Year Ended June 30, 2017

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X
ADDITIONS				
<i>Contributions:</i>				
Employer		0.00	0.00	0.00
Plan Members		0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
<i>Investment Income:</i>				
Interest on Investments	3431	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00
Total Additions		0.00	0.00	0.00
DEDUCTIONS				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Other	700	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00
Net Position Held In Trust, July 1, 2016	2885	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00
Net Position Held in Trust for Pension Benefits and Other Purposes, June 30, 2017	2785	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF NET POSITION
MAJOR AND NONMAJOR COMPONENT UNITS
June 30, 2017

	Account Number	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units	Total Component Units
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	37,989,750.92	37,989,750.92
Investments	1160	0.00	0.00	2,685,658.94	2,685,658.94
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	5,610,359.33	5,610,359.33
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	3,930,733.05	3,930,733.05
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	978,539.21	978,539.21
Internal Balances		0.00	0.00	4,397,551.00	4,397,551.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	5,323.00	5,323.00
Section 1011.13, F.S. Loan Proceeds	1420	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	1,329,669.33	1,329,669.33
Prepaid Items	1230	0.00	0.00	6,892,205.35	6,892,205.35
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	22,880,167.08	22,880,167.08
Land Improvements - Nondepreciable	1315	0.00	0.00	17,251.00	17,251.00
Construction in Progress	1360	0.00	0.00	190,933.00	190,933.00
<i>Nondepreciable Capital Assets</i>					
Improvements Other Than Buildings	1320	0.00	0.00	10,041,035.82	10,041,035.82
Less Accumulated Depreciation	1329	0.00	0.00	(5,964,743.33)	(5,964,743.33)
Buildings and Fixed Equipment	1330	0.00	0.00	5,961,412.11	5,961,412.11
Less Accumulated Depreciation	1339	0.00	0.00	(2,296,586.51)	(2,296,586.51)
Furniture, Fixtures and Equipment	1340	0.00	0.00	31,396,111.46	31,396,111.46
Less Accumulated Depreciation	1349	0.00	0.00	(22,092,610.12)	(22,092,610.12)
Motor Vehicles	1350	0.00	0.00	697,008.00	697,008.00
Less Accumulated Depreciation	1359	0.00	0.00	(384,980.22)	(384,980.22)
Property Under Capital Leases	1370	0.00	0.00	59,195,404.91	59,195,404.91
Less Accumulated Depreciation	1379	0.00	0.00	(6,921,948.84)	(6,921,948.84)
Audiovisual Materials	1381	0.00	0.00	3,456,030.96	3,456,030.96
Less Accumulated Depreciation	1388	0.00	0.00	(2,139,980.93)	(2,139,980.93)
Computer Software	1382	0.00	0.00	8,434,294.83	8,434,294.83
Less Accumulated Amortization	1389	0.00	0.00	(6,834,676.32)	(6,834,676.32)
Depreciable Capital Assets, Net		0.00	0.00	72,545,771.82	72,545,771.82
Total Capital Assets		0.00	0.00	95,634,122.90	95,634,122.90
Total Assets		0.00	0.00	159,453,913.03	159,453,913.03
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	8,810,932.17	8,810,932.17
Payroll Deductions and Withholdings	2170	0.00	0.00	842,799.45	842,799.45
Accounts Payable	2120	0.00	0.00	7,346,765.64	7,346,765.64
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	17,066.00	17,066.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	6,000.00	6,000.00
Due to Other Agencies	2230	0.00	0.00	4,764,828.75	4,764,828.75
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	332,349.00	332,349.00
<i>Noncurrent Liabilities</i>					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310	0.00	0.00	2,755,709.62	2,755,709.62
Obligations Under Capital Leases	2315	0.00	0.00	1,684,877.02	1,684,877.02
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	254,393.00	254,393.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	4,694,979.64	4,694,979.64
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	7,004,663.83	7,004,663.83
Obligations Under Capital Leases	2315	0.00	0.00	59,800,329.73	59,800,329.73
Bonds Payable	2320	0.00	0.00	22,872,989.47	22,872,989.47
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due in More than One Year		0.00	0.00	89,677,983.03	89,677,983.03
Total Long-Term Liabilities		0.00	0.00	94,372,962.67	94,372,962.67
Total Liabilities		0.00	0.00	116,493,703.68	116,493,703.68
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Net Investment in Capital Assets	2770	0.00	0.00	444,337.82	444,337.82
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	550,368.79	550,368.79
Other Purposes	2780	0.00	0.00	4,747,786.93	4,747,786.93
Unrestricted	2790	0.00	0.00	37,217,715.81	37,217,715.81
Total Net Position		0.00	0.00	42,960,209.35	42,960,209.35

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
Major Component Unit Name
For the Fiscal Year Ended June 30, 2017

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

0.00

Property Taxes, Levied for Debt Service

0.00

Property Taxes, Levied for Capital Projects

0.00

Local Sales Taxes

0.00

Grants and Contributions Not Restricted to Specific Programs

0.00

Investment Earnings

0.00

Miscellaneous

0.00

Special Items

0.00

Extraordinary Items

0.00

Transfers

0.00

Total General Revenues, Special Items, Extraordinary Items and Transfers

0.00

Change in Net Position

0.00

Net Position, July 1, 2016

0.00

Adjustments to Net Position

0.00

Net Position, June 30, 2017

0.00

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 MAJOR AND NONMAJOR COMPONENT UNITS
 Major Component Unit Name
 For the Fiscal Year Ended June 30, 2017

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	0.00
Change in Net Position	0.00
Net Position, July 1, 2016	0.00
Adjustments to Net Position	0.00
Net Position, June 30, 2017	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2017

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	114,260,227.74	2,421,764.62	9,743,233.93	30,181.00	(102,065,048.19)
Student Support Services	6100	3,349,724.65	0.00	485,814.00	0.00	(2,863,910.65)
Instructional Media Services	6200	151,134.38	93,853.34	0.00	0.00	(57,281.04)
Instruction and Curriculum Development Services	6300	1,414,447.78	0.00	81,290.00	0.00	(1,333,157.78)
Instructional Staff Training Services	6400	264,952.40	0.00	32,187.00	0.00	(232,765.40)
Instruction-Related Technology	6500	316,508.94	0.00	0.00	0.00	(316,508.94)
Board	7100	1,847,363.68	455,214.00	16,094.00	0.00	(1,376,055.68)
General Administration	7200	713,822.92	0.00	501.00	0.00	(713,321.92)
School Administration	7300	33,414,261.65	0.00	205,548.00	0.00	(33,208,713.65)
Facilities Acquisition and Construction	7400	12,858,036.94	0.00	166,805.00	2,722,173.96	(9,969,057.98)
Fiscal Services	7500	14,815,523.10	995.56	0.00	0.00	(14,814,527.54)
Food Services	7600	10,780,028.03	2,500,668.98	8,169,050.76	0.00	(110,308.29)
Central Services	7700	4,297,921.42	14,325.70	16,448.00	0.00	(4,267,147.72)
Student Transportation Services	7800	4,702,891.01	11,689.00	546,680.50	0.00	(4,144,521.51)
Operation of Plant	7900	37,079,699.33	74,646.00	625,230.13	3,437,461.00	(32,942,362.20)
Maintenance of Plant	8100	5,067,855.68	0.00	241,842.00	0.00	(4,826,013.68)
Administrative Technology Services	8200	753,810.18	220,168.00	0.00	0.00	(533,642.18)
Community Services	9100	4,541,565.99	2,686,889.34	2,644,420.98	0.00	789,744.33
Interest on Long-Term Debt	9200	6,395,092.20	0.00	0.00	1,735,198.89	(4,659,893.31)
Unallocated Depreciation/Amortization Expense		4,043,936.15				(4,043,936.15)
Total Component Unit Activities		261,068,804.17	8,480,214.54	22,975,145.30	7,925,014.85	(221,688,429.48)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	220,197,302.28
Investment Earnings	231,303.99
Miscellaneous	5,093,893.05
Special Items	324,138.46
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	225,846,637.78
Change in Net Position	4,158,208.30
Net Position, July 1, 2016	38,802,001.05
Adjustments to Net Position	0.00
Net Position, June 30, 2017	42,960,209.35

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL COMPONENT UNITS
For the Fiscal Year Ended June 30, 2017

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	114,260,227.74	2,421,764.62	9,743,233.93	30,181.00	(102,065,048.19)
Student Support Services	6100	3,349,724.65	0.00	485,814.00	0.00	(2,863,910.65)
Instructional Media Services	6200	151,134.38	93,853.34	0.00	0.00	(57,281.04)
Instruction and Curriculum Development Services	6300	1,414,447.78	0.00	81,290.00	0.00	(1,333,157.78)
Instructional Staff Training Services	6400	264,952.40	0.00	32,187.00	0.00	(232,765.40)
Instruction-Related Technology	6500	316,508.94	0.00	0.00	0.00	(316,508.94)
Board	7100	1,847,363.68	455,214.00	16,094.00	0.00	(1,376,055.68)
General Administration	7200	713,822.92	0.00	501.00	0.00	(713,321.92)
School Administration	7300	33,414,261.65	0.00	205,548.00	0.00	(33,208,713.65)
Facilities Acquisition and Construction	7400	12,858,036.94	0.00	166,805.00	2,722,173.96	(9,969,057.98)
Fiscal Services	7500	14,815,523.10	995.56	0.00	0.00	(14,814,527.54)
Food Services	7600	10,780,028.03	2,500,668.98	8,169,050.76	0.00	(110,308.29)
Central Services	7700	4,297,921.42	14,325.70	16,448.00	0.00	(4,267,147.72)
Student Transportation Services	7800	4,702,891.01	11,689.00	546,680.50	0.00	(4,144,521.51)
Operation of Plant	7900	37,079,699.33	74,646.00	625,230.13	3,437,461.00	(32,942,362.20)
Maintenance of Plant	8100	5,067,855.68	0.00	241,842.00	0.00	(4,826,013.68)
Administrative Technology Services	8200	753,810.18	220,168.00	0.00	0.00	(533,642.18)
Community Services	9100	4,541,565.99	2,686,889.34	2,644,420.98	0.00	789,744.33
Interest on Long-Term Debt	9200	6,395,092.20	0.00	0.00	1,735,198.89	(4,659,893.31)
Unallocated Depreciation/Amortization Expense		4,043,936.15				(4,043,936.15)
Total Component Unit Activities		261,068,804.17	8,480,214.54	22,975,145.30	7,925,014.85	(221,688,429.48)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2016

Adjustments to Net Position

Net Position, June 30, 2017

	0.00
	0.00
	0.00
	0.00
	220,197,302.28
	231,303.99
	5,093,893.05
	324,138.46
	0.00
	0.00
	225,846,637.78
	4,158,208.30
	38,802,001.05
	0.00
	42,960,209.35

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The School Board of Broward County, Florida (the "District") has direct responsibility for operation, control and supervision of schools in Broward County and is considered a primary government for financial reporting purposes. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The general operating authority of the District and the Superintendent is contained in chapters 1000 through 1013, Florida Statutes. Pursuant to Section 1010.01, Florida Statutes, the Superintendent of Schools is responsible for keeping records and accounts of all financial transactions in the manner prescribed by the State Board of Education. The District's significant accounting policies are described below.

A. FINANCIAL REPORTING ENTITY

The District was created by the State Constitution and is part of the state system of public education operated under the general direction and control of the State Board of Education. Established in 1915, the District is governed by nine elected board members (the "Board"). The appointed Superintendent of Schools is the executive officer of the District. The District has taxing authority and provides elementary, secondary and vocational education services to the residents of Broward County, Florida ("Broward County").

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the GASB Codification of Governmental Accounting and Financial Reporting Standards, Section 2100. The application of these criteria provides for identification of any entities for which the District is financially accountable and other organizations that the nature and significance of their relationship with the District are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of these criteria, District management has determined that the component units reportable with the accompanying basic financial statements are the Broward School Board Leasing Corporation (the "Corporation"), the Broward Education Foundation (the "Foundation") and ninety-six charter schools.

Blended Component Units - The Corporation was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in Note 12 of the Notes to the Financial Statements. Due to the substantive economic relationship between the District and the Corporation, the financial activities of the Corporation are included in the accompanying basic financial statements. Separate financial statements for the Corporation are not published.

Discretely Presented Component Units - The Foundation, a non-profit direct-support organization of the District, is included as a discretely presented component unit in the accompanying basic financial statements. The purpose of the Foundation is exclusively educational and charitable, namely, to receive, hold, invest and administer property and to make expenditures for the benefit of the District. In addition, the Foundation is fiscally dependent on the District to provide financial support for its ongoing operating expenses.

Additionally, in accordance with Section 1002.33, Florida Statutes, district school boards are authorized to approve charter ("Charter") school applications. Charter schools are public schools operating under a performance contract with the local school district and are fiscally dependent on the District for a majority of their funding. Revenues such as Florida Education Finance Program ("FEFP"), State Categoryals and other State and Federal revenue sources are received by the District on behalf of the Charter schools and then remitted to them. As such, Charter schools are funded on the same basis and are subject to the same financial reporting requirements as the District. Additionally, all students enrolled in Charter schools are included in the District's total enrollment. There were ninety-seven operating Charter School sites in fiscal year 2017. All of the Charter schools are considered component units of the District or another legal entity. For financial reporting purposes, eighty-one of the Charter schools are included in the basic financial statements of the District as discretely presented component units. However, the following ten schools were closed in fiscal year 2017: Charter School of Excellence Fort Lauderdale 2, Charter School of Excellence Davie 2, Charter School

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2017

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of Excellence Riverland 1, Charter School of Excellence Riverland 2, Charter School of Excellence Tamarac 1, Charter School of Excellence Tamarac 2, Henry M Turner Learning Academy, Paramount Charter School, Pathways Academy Center, and Pivot Charter School. The unaudited financial information for Ascend Career Academy, Everest Charter School, Excelsior of Broward Elementary, Henry M Turner Learning Academy, Innovation Charter School, New Life Charter Academy, Paramount Charter School, Pathways Academy Center, Pivot Charter School, Renaissance Cooper City, Somerset Academy High, Somerset Academy Middle, Somerset Academy Miramar Elementary, Somerset Academy Miramar Middle, Somerset Arts Conservatory, and Somerset Prep Academy North Lauderdale were not reported to the District as of the date of publication of the SAFR. For financial reporting purposes, the operations of Charter schools within multiple locations operating under a single contract with the District are presented on a consolidated basis.

The component unit beginning net position does not agree to prior year ending net position on the Statement of Net Position because availability of financial information for individual charter schools varies from year to year. The accompanying basic financial statements include the operations of the District, the Corporation, the Foundation and the eighty-one Charter schools. The District is independent of and is not financially accountable for any other local governmental units or civic entities other than those mentioned above. The Foundation and Charter Schools are presented as discrete component units in the government-wide presentation.

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The basis of accounting refers to when revenues and expenditures/expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

Government-Wide Financial Statements – The Government-Wide Financial Statements are prepared under the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Non-exchange transactions, in which the District gives or receives value without directly receiving or giving value in exchange, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The Statement of Net Position and the Statement of Activities present financial information about the District's governmental and business type activities. These statements include the financial activities of the government in its entirety, except for those that are fiduciary, and distinguish between the District's governmental and business-type activities. Governmental activities, which normally are supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which are generally supported by fees charged. The District currently does not have any business-type activities.

The Statement of Net Position includes all assets and deferred outflows and liabilities and deferred inflows of the District. The Statement of Activities presents a comparison between the direct expenses and program revenues of the District. Direct expenses are those that are specifically associated with a program or function and therefore, are clearly identifiable to a particular function.

Amounts reported as program revenues include: 1) charges to students for tuition fees, rentals, materials, supplies, or services provided, 2) operating grants and contributions, and 3) capital grants and contributions. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

The District eliminates from the Statement of Net Position and the Statement of Activities most interfund receivables and payables and transfers between funds as well as the transactions associated with its Internal Service Funds to minimize the effect of double counting. However, direct expenses are not eliminated from the various functional categories.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2017

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Fund Financial Statements – Governmental fund financial statements are prepared using the current financial resource measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred. The principal exceptions to this general rule are interest and principal on long-term debt, compensated absences, pension obligation, self-insured claims and other postemployment benefits (OPEB), which are recognized when due, unless funds have been set aside in the debt service funds for repayments. Allocations of cost, such as depreciation, are not recognized in governmental funds.

Revenues can be classified into two kinds of transactions: (a) exchange and exchange-like transactions, in which each party receives and gives up essentially equal value and (b) non-exchange transactions, in which a government gives (or receives) value without directly receiving (or giving) equal value in exchange.

Revenue resulting from exchange transactions is recorded on the modified accrual basis when the exchange takes place, if available.

Revenues resulting from non-exchange transactions are further classified into (a) derived tax revenues, (b) imposed non-exchange revenues, (c) government-mandated non-exchange transactions, and (d) voluntary non-exchange transactions. Derived tax revenues (e.g., sales taxes) are recorded when the transaction occurs. Imposed non-exchange transactions (e.g., property taxes) are recorded when the use of the resource is required or first permitted by time requirement (e.g., property taxes, the period for which they are levied). Government-mandated and voluntary non-exchange transactions (e.g., Federal mandates, grants and donations) are recorded when all eligibility requirements have been met and the item is susceptible to accrual.

When applying the “susceptible to accrual” concept under the modified accrual basis, revenues are recognized when they become measurable and available. Measurable means the amount of the transaction can be determined. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met if available. The District considers all revenues except grant revenues to be available if they are collected within 60 days of the end of the current fiscal period. Grant revenues are considered available if collected within six months of the end of the current fiscal period.

Agency (Fiduciary) funds, accounted on the accrual basis, are purely custodial in nature (assets equal liabilities) and as such do not have a measurement focus.

The Proprietary Fund Financial Statements are prepared under the economic resources measurement focus and the accrual basis of accounting.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the District’s internal service funds are for graphics and printing, maintenance services and facility construction management provided to other funds. Operating expenses for the internal service funds include salaries, employee benefits, purchased services, supplies, materials, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The fund statements provide information about the District’s funds, including fiduciary funds. Separate statements for each fund category – governmental, proprietary and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds rather than reporting funds by type. Each major fund is reported in a separate column. Non-major funds are aggregated and reported in a single column. Currently, the District does not have any funds classified as enterprise funds. The District reports the following major funds:

GENERAL FUND

The General Fund is the primary operating fund of the District. The general fund is used to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the state that are legally restricted to be expended for specific current operating purposes.

DEBT SERVICE FUND – CERTIFICATE OF PARTICIPATION SERIES

This fund is used to account for the accumulation of resources for the payment of debt principal, interest and related costs on the long-term certificates of participation (COP).

DISTRICT BONDS – (SMART) SAFETY, MUSIC & ART, ATHLETICS, RENOVATION AND TECHNOLOGY

On November 4, 2014, the residents of Broward County approved the issuance of up to \$800 million of General Obligation Bond funds; the “District” has also provided an additional \$190 million to aid in this project. This amount will be used to provide resources over a five-year period to fund critically needed projects and programs in Safety, Music and Art, Athletics, Renovation and Technology.

CAPITAL PROJECTS FUNDS – LOCAL MILLAGE CAPITAL IMPROVEMENT (Local Property Tax)

This fund is used to account for financial resources received from millage to be used for maintenance and other educational capital needs, including new construction, renovation and remodeling projects.

The District also reports the following additional fund types:

PROPRIETARY FUNDS – INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department to another on a cost reimbursement basis. These funds are used to account for printing and other services provided to other District funds. Proprietary funds are included in the governmental activities in the government-wide financial statements.

FIDUCIARY FUND – AGENCY FUND

This fund is used to account for resources of the schools’ Internal Fund, which is used to administer monies collected at the schools in connection with school, student athletics, classes and club activities.

C. DEPOSITS AND INVESTMENTS

The District maintains an accounting system in which substantially all general District cash, investments, and accrued interest are recorded and maintained in a separate group of accounts. All such cash and investments are reflected as “Equity in Pooled Cash and Investments” in each fund in the accompanying financial statements. Investment income is allocated based on the weighted average balances of each fund’s Equity in Pooled Cash and Investments.

Cash includes amounts in demand and time accounts as well as cash on hand. For purposes of the statement of cash flows, cash and cash equivalents also include highly liquid investments with an original maturity of 3 months or less at time of purchase.

The District’s investment in the Florida Education Investment Trust Fund (FEITF), which the FEITF indicates is a Securities and Exchange Commission Rule 2a7-like external investment pool, as of June 30, 2017, is similar to money market funds in which shares are owned in the fund rather than the underlying investments. These amounts are reported at amortized cost which approximates fair value.

Investments are stated at fair value as determined from quoted market prices. Funds are invested in various instruments allowed by the District’s investment policy and by Florida Statutes, including money market funds and bank certificates of deposit.

D. INVENTORIES AND PREPAIDS

Inventories consist of expendable supplies held for consumption in the course of the District's operations. Inventories are stated at cost, as determined on a first-in, first-out basis, or a moving weighted average cost basis. U.S.D.A. commodities received from the federal government are recorded at the unit rate established by the federal government. This inventory is accounted for under the consumption method, and as such, is recorded as expenditure when used.

Prepaid expenses are recognized when the goods or services are purchased but not consumed at year-end. The expenditure is recorded when the asset is used.

E. CAPITAL ASSETS

Capital assets, which the District defines as land, buildings and fixed equipment, improvements other than buildings, furniture and equipment, audio/visual equipment, computer software, and motor vehicles with a cost of \$1,000 or greater and an initial useful life of more than 1 year, are reported in the government-wide financial statements. Such assets are recorded at historical cost or at estimated historical cost if the actual historical cost is not available. Donated capital assets are recorded at acquisition value at the date of donation. Land, Land Improvements, Construction in Progress and Broadcast License Intangible are not depreciated. Other capital assets used in operations are depreciated using the straight-line method over their estimated useful lives in the government-wide financial statements.

The estimated useful lives are as follows:

Improvements other than buildings	15 to 35 years
Buildings and fixed equipment	7 to 50 years
Furniture, fixtures and equipment	5 to 20 years
Audio visual	5 years
Computer software	5 years
Motor vehicles	10 to 15 years

Depreciation expense on school buses has been allocated to the pupil transportation function on the government-wide Statement of Activities. All other depreciation expense has been ratably allocated to the various expense functions based on an analysis of the use of each room in the District and its relative square footage.

Capital assets owned by the Proprietary Funds, principally equipment, are stated at cost. Straight-line depreciation has been provided over the estimated useful lives of these assets, which range from three to five years.

When capital assets are sold or retired, the related cost and accumulated depreciation are removed from the accounts and the resulting gain or loss is reflected in the results of operations in the government-wide statements.

The District is required annually to evaluate prominent events or changes in circumstances affecting capital assets to determine whether impairment of a capital asset has occurred. Such events or changes in circumstances that may be indicative of impairment include evidence of physical damage, enactment or approval of laws or regulations or other changes in environmental factors, technological changes or evidence of obsolescence, changes in manner or duration of use of a capital asset, and construction stoppage. A capital asset is considered impaired when its service utility has declined significantly and unexpectedly. Based on this criteria, there were no impairments recognized in fiscal year 2017.

F. REVENUE

State Revenue Sources - Revenues from state sources for current operations are primarily from the FEFP, administered by the Florida Department of Education ("FDOE"), under the provisions of Section 1011.62, Florida Statutes. The District files reports on full time equivalent ("FTE") student membership with the FDOE. The FDOE accumulates information from these reports and calculates the allocation of FEFP funds to the

District. After review and verification of FTE reports and supporting documentation, the FDOE may adjust subsequent fiscal period allocations of FEFP funding for prior year errors disclosed by its review. Normally, such adjustments are treated as reductions of revenue in the year the reduction is made.

The District receives revenue from the state to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical educational programs. These funds are described as “restricted for categorical carryover programs” in the Statement of Net Position and the Governmental Funds Balance Sheet. The revenues for FEFP and categorical programs are recognized in the period in which the funds are available for use, when all eligibility requirements have been met, and when the funds are available.

Property Taxes – In the fund financial statements, property tax revenue is recognized when levied for, and available, which is when received, except at year end when revenue is accrued for taxes collected by the Broward County Revenue Collector as of fiscal year end, but remitted to the District within 60 days subsequent to fiscal year end. Any delinquent taxes expected to be collected in the subsequent fiscal year are accrued for and reported as unavailable revenue at year-end. Delinquent taxes collected in subsequent periods are recognized as revenue during the fiscal year in which they are received. In the government-wide financial statements, property tax revenue is recognized when levied for, net of allowance for estimated uncollectible amounts. Accordingly, uncollected, but earned, property tax revenue, net of uncollectible amounts, represent a reconciling item between the fund and government-wide presentation.

Federal Revenues Sources – The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally awarded based on applications submitted to, and approved by, various granting agencies. For Federal awards for which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred, at the government-wide level and if incurred and available in the governmental funds.

G. UNEARNED/UNAVAILABLE REVENUE

Resources that do not meet revenue recognition requirements (not earned) are recorded as unearned revenue in the government-wide and the fund financial statements. In addition, amounts related to government fund receivables that are measurable, but not available are recorded as unavailable revenue in the governmental fund financial statements.

H. LONG-TERM OBLIGATIONS

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. Debt premiums and discounts and deferral amounts on refunding are deferred and amortized over the life of the bonds using the effective interest method, or the straight-line method if it does not differ materially from the effective interest method. Debt payable is reported net of the applicable debt premium or discount. Debt issuance costs are expensed when incurred. Deferred gains (losses) on refundings are reported as deferred outflows or inflows of resources.

In the fund financial statements, governmental fund types recognized debt premiums and discounts and prepaid insurance costs during the current period. The face amount of the debt issues is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Debt issuance costs, whether or not withheld from the actual debt proceeds received and principal payments, are reported as debt service expenditures.

I. COMPENSATED ABSENCES

Compensated absences are salary related payments to employees for accumulated vacation and sick leave. These amounts also include the related employer’s share of Social Security and Medicare and retirement

contributions. They are recorded as expenditures when used or are accrued as a payable to employees who are entitled to cash payment in lieu of taking leave. District employees may accumulate unused sick leave without limitation and unused vacation up to a specified amount depending on their date of hire. Vacation leave is payable to employees upon termination or retirement at the current rate of pay on the date of termination or retirement. Sick leave is payable to employees upon retirement at the rate of pay in effect at the time the leave is earned. The number of days payable is subject to limitations as set forth in District policies.

The government-wide financial statements report long-term liabilities or obligations that are expected to be paid in the future. Long-term liabilities reported include vested vacation and sick pay benefits and an estimate for anticipated non-vested sick pay benefits. In the fund financial statements, the current portion represents the estimated terminal sick-leave amount that is due to, and has not been paid out to, employees who have retired on or prior to June 30, 2017.

The non-current portion (the amount estimated to be used in subsequent fiscal years) is maintained separately and represents a reconciling item between the fund financial statements and government-wide financial statements.

J. SELF INSURANCE

The District is self-insured for portions of its general and automobile liability insurance, workers' compensation, and health insurance. The estimated liability for self-insured risks represents an estimate of the amount to be paid on claims reported and on claims incurred but not reported (see note 19 of the Notes to the Basic Financial Statements). For the governmental funds, in the fund financial statements, the liability for self-insured risks is considered long-term and therefore, is not a fund liability (except for any amounts due and payable at year end) and represents a reconciling item between the governmental fund level and government-wide presentations.

K. FUND BALANCE

Fund balance is the difference between fund assets and liabilities in the governmental fund financial statements that are based on the modified accrual basis of accounting. GASB Statement No. 54 ("GASB 54"), "Fund Balance Reporting and Governmental Fund Type Definitions," provides for two major fund balance classifications: nonspendable and spendable. Nonspendable fund balance includes amounts that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact. Examples of nonspendable fund balance include inventory, prepaid items and the principal (corpus) of a permanent fund. The District has classified inventory and prepaids as nonspendable.

GASB 54 provides for four categories of the spendable fund balance classification based on the level of constraint placed on the use of those resources.

- Restricted fund balance includes amounts on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions or enabling legislation.
- Committed fund balance includes resources constrained to a specific purpose by the District's highest level of decision-making authority, the School Board. This formal action is completed through a Board resolution. These items cannot be used for any other purpose unless the Board takes action to remove or change the constraint through the same formal action of a Board resolution.
- Assigned fund balance represents amounts that are constrained by the District's intent to be used for specific purposes, but are neither restricted nor committed. Under the provisions of Section 1001.51, Florida Statutes, Duties and Responsibilities of District School Superintendent, the superintendent is delegated certain financial authority. The District's management can assign fund balance based on Board direction.

- Unassigned fund balance in the general fund includes the remaining fund balance, or net resources, available for any purpose. A negative unassigned fund balance may be reported in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed.

L. NET POSITION

In the Statement of Net Position, assets, plus deferred outflows of resources, less liabilities, less deferred inflows of resources, equals net position on the government-wide and proprietary fund financial statements that are based on the accrual basis of accounting. Net position is displayed in three components: The Net investment in capital assets component of net position consists of: capital assets (net of accumulated depreciation) and deferred outflow of resources for losses on refunding transactions; reduced by the outstanding balance of debt related to the acquisition or construction of those assets and deferred inflow of resources for gains on refunding transactions.

- The Restricted component of net position consists of restricted net assets (where constraints on their use are: (1) externally imposed by creditors, grantors, contributors or laws or regulations of other governments, or (2) imposed by law through constitutional provisions or enabling legislation), reduced by liabilities and deferred inflows of resources related to those assets.
- The Unrestricted component of net position (deficit) consists of the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of the other two components of net position.

When both restricted and unrestricted assets are available for a specific purpose, it is the District's policy to use restricted assets first, until exhausted, before using unrestricted resources. Further descriptions of the components of net position is addressed in Note 21.

M. MANAGEMENT'S USE OF ESTIMATES

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, deferred inflows and outflows and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amount of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

N. DEFERRED OUTFLOW/INFLOWS OF RESOURCES

In addition to assets, the financial position has a separate section for deferred outflows of resources. The separate financial statement element, deferred outflow of resources, represents a consumption of net position that applies to future period(s) and will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred inflow of resources represents an acquisition of net position that applies to future period(s) and will not be recognized as inflow of resources (revenue) until that time. A deferred charge on refunding results from the difference in the carrying value of the refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or new refunding debt. Deferred outflows of resources include deferred losses on refunding, changes in proportion and proportionate share of contributions to the pension plan, employer pension contributions subsequent to the measurement date, and the accumulated decrease in the fair value of the hedging derivative. Deferred inflows of resources include deferred gain on refunding debt, difference between expected and actual experiences, and projected and actual earnings of the pension plan.

O. PENSIONS

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Florida Retirement System (FRS), Health Insurance Subsidy (HIS) deferred benefit plans, additions to/deductions from the Plans fiduciary net position have been determined on the same basis as they are reported by the Plans and are recorded in the government-wide financial statements. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

P. IMPACT OF NEW ACCOUNTING PRONOUNCEMENTS

In June 2015, GASB *Statement No. 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions"*, will be effective for the District beginning with its year ending June 30, 2018. This Statement outlines reporting by governments that provide OPEB to their employees and for governments that finance OPEB for employees of other governments. This standard will require the immediate recognition of the entire net OPEB liability and a more comprehensive measurement of OPEB expense. The implementation of this statement will result in the recognition of a significant liability that is not yet measurable.

In August 2015, GASB *Statement No. 77, "Tax Abatement Disclosures"*, will be effective for the District beginning with its year ending June 30, 2017. This Statement requires state and local governments, for the first time, to disclose information about tax abatement agreements. It requires governments to disclose information about their own tax abatements separately from information about tax abatements that are entered into by other governments and reduce the reporting government's tax revenues. The adoption of this statement did not impact the District's financial statements.

In December 2015, GASB *Statement No. 79, "Certain External Investment Pools and Pool Participants"*, will be effective for the District beginning with its year ending June 30, 2016. This Statement establishes additional note disclosure requirements for qualifying external investment pools that measure all of their investments at amortized cost for financial reporting purposes and for governments that participate in those pools. Those disclosures for both the qualifying external investment pools and their participants include information about any limitations or restrictions on participant withdrawals. The adoption of this statement did not impact the District's financial statements.

In January 2016, GASB *Statement No. 80, "Blending Requirements for Certain Component Units—an amendment of GASB Statement No. 14"*, will be effective for the District beginning with its year ending June 30, 2017. The objective of this statement is to improve financial reporting by clarifying the financial statement presentation requirements for certain component units. This Statement amends the blending requirements established in paragraph 53 of Statement No. 14, The Financial Reporting Entity, as amended.

In March 2016, GASB *Statement No. 82, "Pension Issues—an amendment of GASB Statements No. 67, No. 68, and No. 73"*. This Statement will be effective for the District beginning with its year ending June 30, 2017, except those provisions that address the measurement of an employer's pension liability as of a date other than the employer's most recent fiscal year-end (effective year ending June 30, 2018). This Statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements.

Management of the District is still in the process of determining what effect, if any, the above Statements with an implementation date after June 2017, will have on the basic financial statements and related disclosures.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
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2. BUDGETARY POLICIES

The Board follows procedures established by State Statute and State Board of Education rules in establishing annual budgets for governmental funds as described below:

- a. Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and State Board of Education rules.
- b. The major functional level is the legal level of budgetary control. Budgeted amounts may be amended by resolution at any Board meeting prior to the due date for the annual financial report. General Fund budgetary disclosure in the accompanying required supplemental information (Part B) reflects the final budget including all amendments approved for the fiscal year through September 6, 2017.
- c. Project length budgets, such as in the Capital Projects Funds, are determined and then are fully appropriated in their entirety in the year the project is approved. For the beginning of the following year, any unexpended appropriations for a project from the prior year are re-appropriated. This process is repeated from year to year until the project is completed.
- d. Unencumbered appropriations lapse at year-end. Encumbered appropriations are carried forward, if applicable, to the following year for the General Fund and are closed after a three month period.

3. DEPOSITS AND INVESTMENTS

Board Policy Number 3110, a comprehensive investment policy pursuant to Section 218.415, Florida Statutes that establishes permitted investments, asset allocation limits and issuer limits, credit ratings requirements and maturity limits to protect the District's cash and investment assets. The policy's main objectives are geared to maintaining the safety of Principal, Liquidity and Return on Investment.

Cash and Cash Equivalents:

As of June 30, 2017, the carrying amount of the District's bank deposit account was \$36.1 million. Banks qualified as public depositories under the Florida Security for Public Deposits Act as required by Chapter 280, Florida Statutes, holds all deposits.

Cash Equivalents consist of amounts placed with Bank of America and Florida Education Investment Trust Fund (FEITF), State Board of Administration accounts.

Funds can be invested in non-negotiable interest bearing time certificates of deposit or savings accounts in banks organized under the laws of this state and/or in National Banks organized by the laws of the United States and doing business and situated in the State of Florida, provided that any such deposits are secured by the Florida Security for Public Deposits Act, Chapter 280, Florida Statutes. A maximum of 25% of available funds may be invested in non-negotiable interest bearing time certificates of deposit. A maximum of 15% of available funds may be deposited with any one issuer. The maximum maturity on any certificate is 1 year from the date of purchase.

Cash and investments at June 30, 2017 are shown below (in thousands):

	Governmental Funds	Internal Service Funds	Total Government- Wide	Agency Fund
Total Investments measured at fair value level	661,231	275	661,506	13,652
Total Non-Negotiable - Certificates of Deposit	19,588	8	19,596	404
Total Money Market	68,487	29	68,516	1,414
Total Demand Deposits	58,044	24	58,068	1,221
Total Cash, Cash Equivalents and Investments	\$ <u>807,350</u>	\$ <u>336</u>	\$ <u>807,686</u>	\$ <u>16,691</u>

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
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Fair Value:

In February 2015, GASB issued Statement No. 72, addressing the accounting and financial reporting issues related to fair value measurements. GASB No. 72 defines fair value as the price that would be received to sell an asset. The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets; Level 2 inputs are based on other significant observable inputs such as indices for fixed income bonds and quoted prices for similar assets in markets that are not active. As of June 30, 2017, the District did not have any Level 3 investments.

In accordance with GASB No.79, the Bank of America Money Market Funds and Florida Education Investment Trust Fund meet the necessary criteria and report their investments at amortized cost. Therefore, the pool participants do not need to adjust the investments to fair value.

As of June 30, 2017, the District has the following recurring fair value measurements (in thousands):

	Total Assets 06/30/17	Fair Value Measurements Using	
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)
Investments by fair value level			
Debt securities			
Asset Backed Securities	\$ 13,096	\$ -	\$ 13,096
Commercial Paper	204,026	-	204,026
Corporate Notes	47,634	-	47,634
Federal Agency Discounted Notes	89,648	89,648	-
Govt. Sponsored Entities – Collateralized Mortgage Obligations	770	-	770
Govt. Sponsored Entities – Coupon Securities	72,032	72,032	-
Municipal Bonds	1,345	-	1,345
Treasury Bonds and Notes	246,607	246,607	-
Total debt securities	<u>\$ 675,158</u>	<u>\$ 408,287</u>	<u>\$ 266,871</u>
Total investments by fair value level	<u>\$ 675,158</u>	<u>\$ 408,287</u>	<u>\$ 266,871</u>

Credit Risk:

The District has adopted an investment policy that authorizes the District to participate in the State Board Administration Investment Pool (SBA). The policy also authorizes the District to invest in interest-bearing time deposits or savings accounts, direct obligations of the United States Treasury, Federal Agencies, discount notes, and money market funds with the highest credit quality rating from nationally recognized statistical rating organizations and registered with the Securities and Exchange Commission; State and/or local government taxable and/or tax exempt debt, general obligation and/or revenue bonds, rated at least "Aa" by Moody's and "AA" by Standard & Poor's for long term debt, or rated at least "MIG-2" by Moody's and "SP-2" by Standard & Poor's for short-term debt; and bankers acceptances issued by a domestic bank or a federally chartered domestic office of a foreign bank, which are eligible for purchase by the Federal Reserve System, at the time of purchase, the short term paper is rated, at a minimum, "P-1" by Moody's Investors Services and "A-1" by Standard & Poor's. Additionally, the bank shall not be listed with any recognized credit watch information service.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
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One of the corporate notes issued by IBM was recently downgraded from AA to A which is below the policy threshold. The staff and district financial advisor will monitor closely and take action to sell if necessary.

The Policy also authorizes the District to invest in commercial paper of any United States company that is rated, at the time of purchase, "Prime-1" by Moody's and "A-1" by Standard & Poor's (prime commercial paper). Additionally, the company shall not be listed with any recognized credit watch information service. Corporate notes issued by corporations organized and operating within the United States or by depository institutions licensed by the United States that have a long term debt rating, at the time of purchase, at a minimum "Aa" by Moody's and a minimum long term debt rating of "AA" by Standard & Poor's.

As of June 30, 2017, the District's investment securities had the following ratings as shown in the chart below (dollars in thousands):

Investments	Fair Value	Moody's ⁽¹⁾ or S&P Rating
Short term portfolio:		
Corporate Notes	\$ 27,740	AA
Corporate Notes	1,869	AAA
Commercial Paper	204,026	A-1
Federal Agency Discounted Notes	89,648	AAA
Government Sponsored Entity Securities – (Federal Agency Coupon Securities)	10,001	AA
Treasury Bonds and Notes	203,109	AA
Long term portfolio:		
Corporate Notes	3,254	A
Corporate Notes	12,202	AA
Corporate Notes	2,569	AAA
Government Sponsored Entity Securities – (Federal Agency Coupon Securities)	28,161	AA
Government Sponsored Entity Securities – (Federal Agency Coupon Securities)	33,870	AAA
Government Sponsored Entity Securities – (Federal Agency Collateralized Mortgage Obligations)	770	AAA
Asset Backed Securities	309	AA
Asset Backed Securities	8,536	AAA
Asset Backed Securities	4,251	Aaa ⁽¹⁾
Treasury Bonds and Notes	43,498	AA
Municipal Bonds	1,345	AA
Total Investments	\$ <u>675,158</u>	

Interest Rate Risk:

The District manages its exposure to interest rate risk by forecasting cash outflows and inflows. To the extent possible, an attempt will be made to match investment maturities with known cash needs and anticipated cash flow requirements. Investments of current operating funds shall have maturities of no longer than twenty-four (24) months. According to the District's policy, securities may be purchased at a premium or traded for other securities to improve yield, maturity or credit risk.

Investments of bond reserves, construction funds, and other non-operating funds ("core funds") shall have a term appropriate to the need for funds and in accordance with debt covenants, but in no event shall exceed five (5) years.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
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The following table shows the District's portfolio maturity at June 30, 2017 (dollars in thousands):

Investments	Fair Value	Maturity	
		Less than 1 Year	1-4 Years
Corporate Notes	47,634	29,609	18,025
Commercial Paper	204,026	204,026	-
Federal Agency Discounted Notes	89,648	89,648	-
Asset Backed Securities	13,096	-	13,096
Government Sponsored Entity-Coupon Securities	72,032	10,001	62,031
Government Sponsored Entity – Collateralized Mortgage Obligations	770	-	770
Treasury Bonds and Notes	246,607	203,109	43,498
Municipal Bonds	1,345	-	1,345
Total	\$ <u>675,158</u>	\$ <u>536,393</u>	\$ <u>138,765</u>

The following table shows the District's long term portfolio effective duration at June 30, 2017:

Investments	Effective Duration in Years
Municipal Bonds	.83
Asset Backed Securities	1.96
Commercial Paper	0.19
Corporate Notes	1.13
Govt. Sponsored Entity (Federal Agency Coupon Securities)	1.65
Govt. Sponsored Entity (Federal Agency Discounted Notes)	.34
Federal Agency Collateralized Mortgage Obligations	1.03
Treasury Bonds and Notes	0.59
Average effective duration	0.62

The Long Term Portfolio uses the Effective Duration.

Concentration of Credit Risk:

The District's Investment policy has established asset allocation and issuer limits on the following investments, which are designed to reduce concentration of credit risk of the District's Investment Portfolio.

The Florida Government Surplus Fund Trust Fund ("SBA"):

A maximum of 100% of available funds may be invested by the District's Treasurer (the "Treasurer") in the SBA. Funds deposited with the SBA are invested in the pooled investment account, an external investment pool administered by the State of Florida and operated in a manner consistent with the Security and Exchange Commission's Rule 2a7 of the Investment Company Act of 1940.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
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The Florida Education Investment Trust Fund ("FEITF"):

A maximum of 25% of available funds may be invested by the District's Treasurer (the "Treasurer") in the FEITF. Funds deposited with the FEITF are invested in the pooled investment account, an external investment pool administered by a Board of Trustees, which is made up of experienced school board members and superintendents, and an Advisory Committee of senior finance officers from member Districts. The FEITF is a common law trust organized under the laws of The State of Florida and is designed to meet the cash management and short-term investment needs of school districts, political subdivisions of the State or instrumentalities of political subdivisions of the State.

U.S. Government Securities:

The Treasurer may invest in negotiable direct obligations, or obligations the principal and interest of which are unconditionally guaranteed by the United States Government. A maximum of 100% of available funds may be invested in these securities; the maximum length to maturity is 5 years from the date of purchase.

These securities include but are not limited to: Cash Management Bills, Treasury Securities - State and Local Government Series ("SLGS"), Treasury Bills, Treasury Notes, Treasury Bonds, Treasury Strips.

U.S. Government Agencies:

The Treasurer may invest in bonds, debentures, discount notes or callables issued or guaranteed by the United States Government Agencies, provided such obligations are backed by the full faith and credit of the United States Government. A maximum of 50% of available funds may be invested in U.S. government agencies. A maximum of 25% of available funds may be invested in individual U.S. government agencies. The maximum length to maturity is 5 years from the date of purchase.

Federal Agency (U.S. Government sponsored agencies):

The Treasurer may invest in bonds, debentures, notes or callables issued or guaranteed by the United States Government sponsored Agencies (Federal Instrumentalities), which are non-full faith. A maximum of 80% of available funds may be invested in Federal Instrumentalities. A maximum of 40% may be invested in any one issuer. The maximum length to maturity for an investment is 5 years from the date of purchase.

Asset-Backed Securities (ABS):

The Treasurer may invest in asset-backed securities (ABS) which are bonds or notes backed by financial assets. A maximum of 10% of available funds may be invested in ABS. A maximum of 5% of available funds may be invested with any one ABS. ABS shall be AA rated or better by Standard & Poor's or the equivalent by another nationally recognized rating agency. A maximum length to maturity for an investment in any ABS is ten (10) years from the date of purchase.

Corporate Notes:

The Treasurer may invest in Corporate Notes issued by corporations organized and operating within the United States or by depository institutions licensed by the United States that have a long term debt rating, at the time of purchase, at a minimum "Aa" by Moody's and a minimum long term debt rating of "AA" by Standard's & Poor's. A maximum of 15% of available funds may be invested in corporate notes. Only 5% invested with one issuer. The length of maturity shall be 3 years from the date of purchase.

Commercial Paper:

The Treasurer may invest in commercial paper of any United States company that is rated, at the time or purchase, "Prime-1" by Moody's and "A-1" by Standard & Poor's (prime commercial paper). If the commercial paper is backed by a letter of credit ("LOC"), the long-term debt of the LOC provider must be rated "A" or better by at least two nationally recognized rating agencies. A maximum of 35% of available funds may be directly invested in prime

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
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commercial paper. The maximum length to maturity for prime commercial paper shall be 270 days from the date of purchase.

Certificates of Deposit:

The Treasurer may invest in non-negotiable interest bearing time certificates of deposit or savings accounts in banks organized under the laws of this state and/or in national banks organized under the laws of the United States and doing business and situated in the State of Florida, provided that any such deposits are secured by the Florida Security for Public Deposits Act, Chapter 280, Florida Statutes. Additionally, the bank shall not be listed with any recognized credit watch information service. A maximum of 25% of available funds may be invested in nonnegotiable interest bearing time certificates of deposit. A maximum of 15% of available funds may be deposited with any one issuer. The maximum maturity on any certificate shall be no greater than one (1) year from the date of purchase.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
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The following table shows the composition of the District's investments by issuer at June 30, 2017 (dollars in thousands).

Investments	Fair Value	Percentage Of Portfolio
Short term investments:		
Corporate Notes:		
Berkshire Hathaway Fin	\$ 10,004	1.48%
Chevron Corp Notes	5,834	.86%
Exxon Mobil	11,801	1.75%
General Electric	101	.01%
Johnson and Johnson	1,869	.28%
Commercial Paper:		
Abbey National Treasury	9,927	1.47%
Bank of Montreal Chicago	4,572	.68%
Bank of Tokyo Mitsubishi LTD	3,972	.59%
BNP Paribas Finance, Inc	10,114	1.50%
Credit Agricole	3,974	.59%
Exxon Mobil Corp	9,977	1.48%
ING Funding, LLC	1,286	.19%
JP Morgan Chase	6,458	.96%
Nestle Finance International	19,872	2.94%
Rabobank USA Finance Corp	5,973	.88%
Toyota Motor Credit Corp	6,460	.96%
US Bank NA	121,441	17.99%
Federal Agency Discounted Notes:		
Federal Farm Credit Bank	19,973	2.96%
Federal Home Loan Bank	19,988	2.96%
Federal Home Loan Mortgage Corporation	49,687	7.36%
Government Sponsored Entity Securities:		
Federal Home Loan Mortgage Corporation	10,001	1.48%
Treasury Bonds and Notes	203,109	30.08%
Municipal Bonds	1,345	.20%
Long term investments:		
Corporate Notes:		
3M	2,013	.30%
Apple Incorporated	2,813	.42%
Berkshire Hathaway Fin	589	.09%
Chevron Corp Notes	892	.13%
Cologate-Palmolive Company	1,464	.22%
International Business Machine	3,254	.48%
Johnson and Johnson	1,134	.17%
JP Morgan Chase	1,504	.22%
Microsoft Corp	1,436	.21%
The Coca Cola Company	1,295	.19%
Toyota Motor Credit Corp	1,631	.24%
Government Sponsored Entity Securities:		
Federal Home Loan Bank	28,065	4.16%
Federal Home Loan Mortgage Corporation	10,102	1.50%
Federal National Mortgage Association	23,864	3.53%
Federal National Mortgage Association- Collateralized Mortgage Obligations	770	.11%

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
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Investments	Fair Value	Percentage Of Portfolio
Asset Backed Securities:		
Ally Auto Receivables Trust	1,100	.16%
American Express Card	1,178	.17%
Banc of America	863	.13%
Carmax Auto	2,039	.30%
Citibank	921	.14%
CNH Industrial	1,788	.26%
Ford	1,480	.22%
Honda	487	.07%
Hyundai	1,525	.23%
John Deere	388	.06%
Nissan Auto	1,067	.16%
Toyota Motor Credit Corp	260	.04%
Treasury Bonds and Notes	43,498	6.44%
Total investments	\$ <u>675,158</u>	<u>100.00%</u>

Custodial Risk:

Pursuant to Florida Statute 218.415 (10), securities, with the exception of certificates of deposit, are held with a third party custodian, and all securities purchased by, and all collateral obtained by the District is properly designated as an asset of the District. The securities are held in an account separate and apart from the assets of the financial institution.

As of June 30, 2017, the District's investment portfolio was held by Bank of America, N.A., a third party custodian, as required by the School Board's investment policy.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
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4. DUE TO/FROM OTHER GOVERNMENTAL AGENCIES AND UNEARNED REVENUE

Due To/From Other Governmental Agencies:

At June 30, 2017, the District's due to/from other governmental agencies balances are as follows (in thousands):

	General Fund	Other Governmental Funds	Total
Due from other governments:			
Federal Government:			
Miscellaneous Federal	\$ 124	\$ 23,478	\$ 23,602
State Government:			
Unclaimed Property	-	-	-
Food Reimbursement	-	2,617	2,617
Miscellaneous State	477	110	587
Local Government:			
Taxes Receivable	18,613	5,602	24,215
Miscellaneous Local	238	4,632	4,870
Total due from other governmental agencies	\$ 19,452	\$ 36,439	\$ 55,891
Due to other governments:			
Florida Retirement System Contribution	\$ 16,028	\$ -	\$ 16,028
Total due to other governmental agencies	\$ 16,028	\$ -	\$ 16,028

Unearned Revenue:

Governmental funds and government-wide activities defer revenue recognition in connection with resources from exchange transactions that have been received, but not yet earned. At June 30, 2017, the various components of unearned revenue reported in the government-wide statements and the governmental funds were as follows (in thousands):

	Unearned Revenue Government- Wide	Unearned Revenue Governmental Funds
Becon	\$ 3,626	\$ 3,626
Deposit for Land Sale Proposal	878	878
Grant proceeds received prior to meeting all eligibility requirements	2,657	2,657
	\$ 7,161	\$ 7,161

5. AD VALOREM TAXES

The District is authorized by Florida Statutes to levy property taxes for District operations, capital improvements and debt service. Property taxes consist of ad valorem taxes on real and personal property within the District. Property taxes are assessed by the Broward County Property Appraiser and are collected by the Broward County Revenue Collector who remits them to the District. The Board adopted the 2016 tax levy on September 13, 2016.

Property values are assessed as of January 1 of each year, and levied on November 1, at which time taxes become an enforceable lien on property. Such levy serves to finance expenditures of the following fiscal year. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to four percent for early payment.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
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On April 1 of the year following the year of assessment, taxes become delinquent and Florida Statutes provide for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes and for enforcement of collection of real property taxes by the sale of interest-bearing certificates to satisfy unpaid taxes at any time after they become delinquent. The District recognizes revenue during the fiscal year following the year of assessment. Accordingly, substantially all of the taxes assessed on January 1, 2016 have been recognized during the fiscal year ended June 30, 2017.

The following is a summary of millages and taxes levied on the final 2016 tax rolls for the fiscal year 2017 (dollars in thousands):

	Taxes			
	Millages	Levied	Collected	Uncollected
<u>General Funds</u>				
Non-voted School Tax:				
Required Local Effort	4.588	\$ 820,333	\$ 787,583	\$ -
Discretionary Local Effort	0.748	133,764	128,424	-
	5.336	\$ 954,097	\$ 916,007	\$ -
<u>Capital Project Funds</u>				
Non-voted School Tax:				
Capital Improvements	1.500	\$ 268,206	\$ 257,476	\$ 2
<u>Debt Service Funds</u>				
Voted Tax:				
Debt Service	0.070	\$ 12,570	\$ 12,062	\$ 5

The State Constitution limits the non-voted levying of taxes by the District to 10 mills (\$10.00 per thousand of assessed valuation). State law prescribes the upper limit of non-voted taxes to be levied on an annual basis, with the fiscal year 2017, limit being 6.84 mills, which includes up to 1.50 mills for the Capital Projects Funds. The voter approved levy for debt service is limited to 6.0 mills; for fiscal year 2017, the levy was .070 mills for the Debt Service Funds.

The total assessed value for calendar year 2016, on which the fiscal 2017 levy was based, was approximately \$178.8 billion, which is subject to change based upon appeals to the Broward County Value Adjustment Board.

The Broward County Revenue Collector is not required by law to make an accounting to the District of the difference between taxes levied and taxes collected. The State required the District to budget at a 96.0% collection rate. The actual property taxes collected or accrued for fiscal year 2017 were 96.0% of the taxes levied.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
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6. CAPITAL ASSETS

A summary of changes in capital assets is as follows (in thousands):

	Balance 06/30/2016	Additions	Deletions	Transfers	Balance 06/30/2017
Primary Government:					
Capital assets not being depreciated:					
Land	\$ 232,805	\$ -	\$ -	\$ -	\$ 232,805
Land improvements	130,867	-	-	-	130,867
Construction in progress	26,347	19,318	-	(9,024)	36,641
Broadcast license intangible	3,600	-	-	-	3,600
Total capital assets not being depreciated	<u>393,619</u>	<u>19,318</u>	<u>-</u>	<u>(9,024)</u>	<u>403,913</u>
Other capital assets:					
Land improvements	330,558	1,870	-	533	332,961
Buildings and fixed equipment	3,622,896	1,562	-	8,491	3,632,949
Furniture, fixtures and equipment	305,610	28,373	(71,528)	-	262,455
Assets under capital leases	62,636	7,660	-	(8,487)	61,809
Audio visual	703	8	-	-	711
Computer software	56,905	404	-	-	57,309
Motor vehicles:					
Buses	64,767	384	(709)	8,487	72,930
Other	26,530	3,852	(2,478)	-	27,904
Total other capital assets at historical cost	<u>4,470,605</u>	<u>44,113</u>	<u>(74,715)</u>	<u>9,024</u>	<u>4,449,028</u>
Less accumulated depreciation for:					
Land improvements	(141,140)	(13,255)	-	-	(154,395)
Buildings and fixed equipment	(1,458,325)	(78,009)	-	-	(1,536,334)
Furniture, fixtures and equipment	(271,328)	(8,941)	71,528	-	(208,741)
Assets under capital leases	(23,223)	(8,110)	-	8,487	(22,846)
Audio visual	(595)	(46)	-	-	(641)
Computer software	(46,619)	(5,221)	-	-	(51,840)
Motor vehicles:					
Buses	(62,498)	(1,683)	709	(8,487)	(71,959)
Other	(23,510)	(717)	2,478	-	(21,749)
Total accumulated depreciation*	<u>(2,027,238)</u>	<u>(115,982)</u>	<u>74,715</u>	<u>-</u>	<u>(2,068,505)</u>
Total other capital assets, net	<u>2,443,367</u>	<u>(71,869)</u>	<u>-</u>	<u>9,024</u>	<u>2,380,523</u>
Total primary government, net	<u>\$ 2,836,986</u>	<u>\$ (52,551)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,784,436</u>
Internal service fund:					
Machinery and equipment	578	11	-	-	589
Accumulated depreciation*	(578)	(1)	-	-	(579)
Total internal service fund, net	<u>-</u>	<u>10</u>	<u>-</u>	<u>-</u>	<u>10</u>
Total capital assets, net	<u>\$ 2,836,986</u>	<u>\$ (52,541)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,784,446</u>

*Depreciation expense was recorded in the following governmental functions:

Instruction	\$ 74,740
Pupil personnel services	4,743
Instructional media services	629
Instruction & curriculum development	4,629
Instructional staff training services	1,360
Technology-Instructional	1,474
Board	126
General administration	274
School administration	2,755
Fiscal services	480
Food services	5,395
Central services	1,167
Student transportation services	2,403
Operation of Plant	583
Maintenance of Plant	5,566
Technology-Administrative	114
Community services	9,544
Total depreciation expense	<u>\$ 115,982</u>

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
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7. INTERFUND TRANSACTIONS

Interfund Transfers. A summary of interfund transfers for the fiscal year ended June 30, 2017 is as follows (in thousands):

	Transfers In			
	General Fund	Major Debt Service Funds	Other Governmental Funds	Total
Transfers Out:				
General Fund	\$ -	\$ 5,017	\$ 48	\$ 5,065
Other Governmental Funds	85,402	137,648	12,389	235,439
Total Primary Government	\$ 85,402	\$ 142,665	\$ 12,437	\$ 240,504

The transfers in to the General Fund represent reimbursement of property and casualty insurance premiums pursuant to Chapter 1011.71 of the Florida Statutes. The transfers in to General Fund also includes the Capital Outlay pass-through PECO funds for Charter Schools and the funding of maintenance and repairs of existing school facilities pursuant to Chapter 1013 of the Florida Statutes. The transfers in to the Debt Service Funds relate to the funding of principal and interest payments on the District's outstanding debt issues.

Interfund Receivables and Payables. Individual fund receivable and payable balances as reported in the Governmental Funds Balance Sheet at June 30, 2017 are as follows (in thousands):

	Payable Fund	
	Other Governmental Funds	Total
Receivable Fund:		
General Fund	\$ 18,990	\$ 18,990
Total	\$ 18,990	\$ 18,990

Interfund receivables and payables relate to temporary funding of negative cash balances.

8. TAX ANTICIPATION NOTES

On August 23, 2016, the District issued Tax Anticipation Notes ("TANS"), Series 2016. The \$125.0 million note proceeds were used to pay fiscal year 2017 operating expenditures prior to the receipt of ad valorem taxes. Interest costs incurred on the life of this issue for the year ended June 30, 2017 were \$1.5 million, with the effective yield of 0.51%. There was no arbitrage rebate due on the TANS, Series 2016. The notes came due June 15, 2017.

Short-term debt activity for the year ended June 30, 2017 was as follows (in thousands):

	Beginning Balance July 1, 2016	Issued	Redeemed	Ending Balance June 30, 2017
Tax Anticipation Notes	\$ -	\$ 125,000	\$ 125,000	\$ -

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
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9. CAPITAL LEASES

Property acquired under capital leases, which is stated at acquisition cost, is included in the government-wide financial statements. At June 30, 2017, the various components of property acquired under capital leases reported in the government-wide statements were as follows (in thousands):

		Amount
Furniture, fixtures and equipment	\$	31,477
Buses		25,632
Other Motor Vehicles		4,700
Subtotal		61,809
Less: Accumulated Depreciation		(22,846)
Total Net Book Value	\$	38,963

The following is a summary of changes in capital leases for the fiscal year ended June 30, 2017 (in thousands):

	Interest Rate	Final Maturity Date	June 30, 2016	Increases	Decreases	June 30, 2017
School Buses	4.06%	12/18/2016	\$ 614	\$ -	\$ (614)	\$ -
School Buses	1.81%	05/10/2021	3,229	-	(623)	2,606
Technology Equipment	1.27%	02/27/2018	5,063	-	(2,515)	2,548
Buses/ Hard Drive	1.95%	02/27/2022	7,873	-	(1,249)	6,624
Computers	1.37%	09/04/2018	3,789	-	(1,500)	2,289
Technology	1.42%	04/03/2019	6,798	-	(2,234)	4,564
Buses	1.99%	04/03/2023	13,253	-	(1,782)	11,471
Buses/White Fleet	2.07%	03/02/2025	-	22,300	-	22,300
Technology	0.00%	05/03/2019	-	6,477	(2,800)	3,677
			\$ 40,619	\$ 28,777	\$ (13,317)	\$ 56,079
Total capital leases						(15,450)
Less: portion due within one year						\$ 40,629
Total capital leases due in more than one year						\$ 40,629

The following is a summary of the future minimum lease payments under capital leases together with the present value of minimum lease payments as of June 30, 2017 (in thousands):

Fiscal Year	Amount
2018	\$ 16,394
2019	11,126
2020	7,153
2021	7,153
2022	6,474
2023-2027	11,156
Total minimum lease payments	59,456
Less:	
Amount representing interest	(3,377)
Present value of minimum lease payments	\$ 56,079

The amount representing interest was calculated using annual rates ranging from 1.27% to 4.06%.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
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10. LONG-TERM DEBT

The following is a summary of changes in long-term debt for the fiscal year ended June 30, 2017 (in thousands):

	Interest Rate	Final Maturity Date	June 30, 2016	Increases	Decreases	June 30, 2017	Amounts Due Within One Year
Bonds payable:							
Capital outlay bond issues:							
Series 2006A	3.50-5.00%	01/01/2026	\$ 150	\$ -	\$ (150)	\$ -	-
Series 2008A	3.25-5.00%	01/01/2028	3,985		(3,770)	215	215
Series 2009A-New Money	2.00-5.00%	01/01/2029	920	-	(45)	875	50
Series 2009A-Refunding	2.00-5.00%	01/01/2019	935	-	(295)	640	310
Series 2010A-Refunding	4.00-5.00%	01/01/2022	4,765	-	(665)	4,100	720
Series 2011A-Refunding	3.00-5.00%	01/01/2023	4,740	-	(500)	4,240	550
Series 2014B-Refunding	2.00-5.00%	01/01/2020	3,112	-	(2,517)	595	480
Series 2017A	3.00-5.00%	01/01/2028		3,355	-	3,355	9
Total capital outlay bond issues			<u>18,607</u>	<u>3,355</u>	<u>(7,942)</u>	<u>14,020</u>	<u>2,334</u>
General Obligation Bonds:							
Series 2015	3.50-5.00%	07/01/2040	151,840	-	(3,615)	148,225	3,795
Total General Obligation Bonds			<u>151,840</u>	<u>-</u>	<u>(3,615)</u>	<u>148,225</u>	<u>3,795</u>
Certificates of participation:							
Series 2004A-Refunding	2.00-5.25%	07/01/2017	8,290	-	(8,290)	-	-
Series 2004B-Refunding	5.00-5.25%	07/01/2017	14,440	-	(14,440)	-	-
Series 2004 QZAB	(i)	12/22/2020	265	-	(52)	213	53
Series 2007A	3.50-5.00%	07/01/2032	10,610	-	(10,610)	-	-
Series 2008A	3.15-5.25%	07/01/2033	18,685	-	(9,120)	9,565	9,565
Series 2009A BAB	7.40%	07/01/2034	63,910	-	-	63,910	-
Series 2009A QSCB	(ii)	07/01/2024	36,599	-	(4,312)	32,287	4,305
Series 2010A QSCB	6.45%	07/01/2027	51,645	-	-	51,645	5,165
Series 2011A-Refunding	2.00-5.00%	07/01/2024	171,425	-	-	171,425	24,035
Series 2012A-Refunding	4.00-5.00%	07/01/2028	251,115	-	(16,465)	234,650	17,290
Series 2012B-Refunding	2.258%	07/01/2021	44,535	-	(44,535)	-	-
Series 2014A-Refunding	4.33-4.38%	07/01/2029	113,825	-	-	113,825	-
Series 2015A-Refunding	5.00%	07/01/2030	252,360	-	-	252,360	-
Series 2015B-Refunding	5.00%	07/01/2032	170,805	-	-	170,805	-
Series 2015C-Refunding	4.511%	07/01/2031	65,115	-	(115)	65,000	-
Series 2016A-Refunding	5.00%	07/01/2033	198,205	-	-	198,205	-
Series 2016B-Refunding	5.00%	07/01/2027	18,735	-	-	18,735	-
Series 2017A-Refunding	1.584	07/01/2021	-	39,575	-	39,575	9,282
Total certificates of participation			<u>1,490,564</u>	<u>39,575</u>	<u>(107,939)</u>	<u>1,422,200</u>	<u>69,695</u>
Total bonds and certificates of participation payable			<u>\$ 1,661,011</u>	<u>\$ 42,930</u>	<u>\$ (119,496)</u>	<u>1,584,445</u>	
Add: net premium/discount/deferred amount on refunding						131,639	
Less: amounts due within one year						(75,824)	
Add: interest rate swap – fair value (GASB 53)						37,917	
Total debt, net of premiums and discounts						<u>\$ 1,678,177</u>	<u>\$ 75,824</u>

- (i) Interest on the Series 2004 QZAB is paid by the Federal government in the form of an annual tax credit to the bank or other financial institution that holds the QZAB. Annual payments of \$53,062 are being made for sixteen consecutive years, being deposited in an escrow account held by a fiscal agent, which when coupled with interest earnings and net appreciation in market value will be sufficient to pay off the principal balance of the QZAB, in full, at maturity on December 22, 2020.
- (ii) Series 2009A-QSCBs (Qualified School Construction Bonds) are issued with principal only repaid by the District (no interest) and the investor receives a tax credit in lieu of interest payment. Annual payments of \$4,540,000 are being made for eleven consecutive years, being deposited in an escrow account held by a fiscal agent. The Series 2009A-QSCB will mature on July 1, 2024.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
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On November 4, 2014, the residents of Broward County approved the issuance of up to \$800 million of General Obligation Bond funds; the "District" has also provided an additional \$190 million to aid in this project. This amount will be used to provide resources over a five year period to fund critically needed projects and programs in Safety, Music and Art, Athletics, Renovation and Technology.

A separate bond series was issued pursuant to this referendum. The General Obligation Bond Series 2015 were sold on June 18, 2015 in the amount of \$155 million, which are secured by the general taxing authority of the District. In addition to the Series 2015 bonds, the District plans to issue such approved general obligation bonds in several tranches over the next five to six years.

The Capital Outlay Bond Issues (COBI) are retired by the State for the District. The bonds mature serially and are secured by a pledge of the District's share of revenue from the sale of license plates. The State Board of Administration determines the sinking fund requirements for these bonds annually. The sinking fund, maintained in the COBI Debt Service Fund, at June 30, 2017 was \$4.1 million.

On April 27, 2017, the State Board of Education (SBE) issued Capital Outlay Bonds, Series 2017A to refund callable portions of the SBE Capital Outlay Bonds, 2006 Series A and 2008 Series A. These refunding bonds were issued pursuant to Article XII, Section 9 (d) of the Florida Constitution, to reduce total debt service.

On June 26, 2017, the District issued the Certificates of Participation, Series 2017A for \$39.6 million to currently refund the Certificates of Participation Series 2012B, through a negotiated sales process. The District was able to capitalize on the low interest rate environment that occurred at the beginning of the year due to favorable market conditions. As a result of the refunding, the District will decrease its total debt service requirement by \$44.5M which results in an economic savings (the difference between the net present value of the debt service payments on the old and new debt) of more than \$556,000.

The Certificates of Participation are liquidated through the COP-Series Debt Service Fund from the proceeds of the capital millage levied by the District. See Note 12 of the Notes to the Basic Financial Statements for further discussion of the Certificates.

The Tax Reform Act of 1986 requires local units of government to rebate to the federal government the income (in excess of interest costs) received from investing proceeds on substantially all tax-exempt debt issued subsequent to August 1986. Such rebate of cumulative arbitrage earnings must be paid every five years until such time as the proceeds have been expended. For the fiscal year ended June 30, 2017, the District has no accrued liability for rebatable arbitrage.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
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Annual requirements to amortize all bond issues outstanding as of June 30, 2017 are as follows (in thousands):

Year Ending June 30,	Capital Outlay Bond Issue			General Obligation Bond Issue			Certificates of Participation		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2018	2,334	650	2,984	3,795	6,279	10,074	69,695	68,700	138,395
2019	2,068	525	2,593	3,985	6,089	10,074	86,203	66,133	152,336
2020	1,887	429	2,316	4,185	5,890	10,075	95,874	62,718	158,592
2021	1,995	337	2,332	4,395	5,680	10,075	100,395	58,750	159,145
2022	1,973	238	2,211	4,615	5,461	10,076	104,561	54,629	159,190
2023-2027	3,124	476	3,600	26,680	23,687	50,367	565,637	197,169	762,806
2028-2032	639	26	665	32,750	17,613	50,363	360,140	60,188	420,328
2033-2037	-	-	-	39,865	10,500	50,365	39,695	3,013	42,708
2038-2042	-	-	-	27,955	2,266	30,221	-	-	-
Total	\$ 14,020	\$ 2,681	\$ 16,701	\$ 148,225	\$ 83,465	\$ 231,690	\$ 1,422,200	\$ 571,300	\$ 1,993,500

Other Liabilities

The District and Broward Teachers Union reached an agreement on November 26, 2013 to provide for hourly compensation for high school teachers who taught a sixth period during the 2012-2013 school year. It also provided for hourly compensation through October 31, 2013 for high school teachers who were teaching a sixth period in the 2013-2014 school year. This agreement will pay the teachers over a five year period beginning in the 2013-2014 school year. The remaining balance of \$5.5 million is to be paid over the next year.

11. DEFEASED DEBT

On June 26, 2017, the District issued the Certificate of Participation, Series 2017A for \$39.6 million to currently refund the Certificates of Participation, Series 2012B. The net proceeds of \$45.1 million including accrued interest of \$5.5 million (par amount of \$45.0 million less \$110 thousand in costs of issuance) were deposited into an irrevocable escrow and used to redeem the refunded certificates. As a result, the \$39.5 million of the refunded certificates are considered to be in-substance defeased and the liability for these certificates has been removed from the Statement of Net Position.

As of June 30, 2017, the District had an outstanding principal balance for the in-substance defeased debt for the following Certificate of Participation Series: 2008A for \$221.5 million; 2009A for \$21.9 million; and 2007A for \$189.3 million.

12. OBLIGATION UNDER LEASE PURCHASE AGREEMENT-CERTIFICATES OF PARTICIPATION

The District entered into a Lease Purchase Agreement with the Corporation on June 15, 1989 and a Master Lease Purchase Agreement on July 1, 1990 (the "lease agreements") to finance the acquisition or construction of certain facilities, vehicles and equipment for District operations.

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The following table shows issues/refunding to third parties, evidencing undivided proportionate interest in basic lease payments to be made by the District as lessee pursuant to the lease agreements. Interest rates ranged from 1.58% to 7.40%. The actual interest rate for the outstanding issuance as of June 30, 2017 is reflected in the table below:

Date	Series	Amount	Percentage
December 22, 2004	Series 2004QZAB	\$1.0 million	(i)
June 5, 2008	Series 2008A	\$270.6 million	3.15% - 5.25%
June 17, 2009	Series 2009A-QSCB	\$49.9 million	(ii)
July 23, 2010	Series 2009A-BAB	\$63.9 million	7.40%
July 22, 2010	Series 2010A-QSCB	\$51.6 million	6.45%
May 20, 2011	Series 2011A (refunding)	\$175.5 million	2.00% - 5.00%
April 4, 2012	Series 2012A (refunding)	\$270.7 million	4.00% - 5.00%
February 27, 2014	Series 2014A (refunding)	\$114.1 million	4.33% - 4.38%
February 11, 2015	Series 2015A (refunding)	\$252.4 million	5.00%
February 11, 2015	Series 2015B (refunding)	\$170.8 million	5.00%
September 9, 2015	Series 2015C (refunding)	\$65.2 million	4.511%
April 27, 2016	Series 2016A (refunding)	\$198.2 million	5.00%
April 27, 2016	Series 2016B (refunding)	\$18.7 million	5.00%
June 26, 2017	Series 2017A (refunding)	\$39.2 million	1.584%

- (i) Interest on the Series 2004 QZAB is paid by the Federal government in the form of an annual tax credit to the bank or other financial institution that holds the QZAB. Annual payments of \$53,062 are being made for sixteen consecutive years, being deposited in an escrow account held by a fiscal agent, which when coupled with interest earnings and net appreciation in market value will be sufficient to pay off the principal balance of the QZAB, in full, at maturity on December 22, 2020.
- (ii) Series 2009A-QSCBs (Qualified School Construction Bonds) are issued with principal only repaid by the District (no interest) and the investor receives a tax credit in lieu of interest payment. Annual payments of \$4,540,000 are being made for eleven consecutive years, being deposited in an escrow account held by a fiscal agent. The Series 2009A-QSCB will mature on July 1, 2024.

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The following table shows Certificates of Participation issued by the District:

Date	Issued	Amount	Purpose	Series
June 26, 2017	Series 2017A	\$39.2 million	Refund Majority	2012B
	Through a negotiated sales process, the District was able to capitalize on the low interest rate environment that occurred at the beginning of the year due to favorable market conditions. The District realized a net present value (NPV) savings of more than \$556,000.			
April 27, 2016	Series 2016A	\$198.2 million	Refund Majority	2008A
April 27, 2016	Series 2016B	\$18.7 million	Refund	2009A Tax Exempt
	Through a competitive sales process. The District was able to capitalize on the low interest rate environment that occurred at the beginning of the year due to favorable market conditions. The District realized a net present value (NPV) savings of more than \$24.2 million. The Series 2016A and 2016B are conventional fixed rate issues with an interest ranging of 3.25% to 5.0 %.			
September 9, 2015	Series 2015C	\$65.2 million	Refund Outstanding	2006B
	The net proceeds of \$65.2 million (par amount of \$65.2 million less \$205 thousand in cost of issuance) were deposited into an irrevocable escrow. The most cost effective variable rate mode was to place the Series 2015C with a bank where the variable rate was set based on an index. The interest rate conversion locked in a rate spread, eliminating certain risks associated with variable rate obligations and reducing the District's debt service costs.			
February 11, 2015	Series 2015A	\$252.4 million	Refund Majority	2005A, 2006A
February 11, 2015	Series 2015B	\$170.8 million	Refund Majority	2007A
	Through a competitive sales process. The District was able to capitalize on the low interest rate environment that occurred at the beginning of the year due to favorable market conditions. The District realized a net present value (NPV) savings of more than \$52.5 million.			
February 27, 2014	Series 2014A	\$114.1 million	Refund	2004D
	Through a competitive sale process. The most cost effective variable rate mode was to place the Series 2014A with a bank where the variable rate was set based on an index. The interest rate conversion locked in a rate spread, eliminating certain risks associated with variable rate obligations and reducing the District's debt service costs.			
April 4, 2012	Series 2012A	\$270.7 million	Refund Outstanding	2001A, 2001B, Portions of 2003A and 2004C
May 20, 2011	Series 2011A	\$175.5 million	Refund Portion of Outstanding	1997B, 2001A, 2001B
July 22, 2010	Series 2010A-QSCB	\$51.6 million	To finance the cost of acquisition, construction, installation and equipping educational facilities.	1997B, 2001A, 2001B
	This is a taxable obligation with the District receiving a direct subsidy rebate of a portion of the interest cost from the U.S. Treasury.			

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June 17, 2009	Series 2009A-QSCB (Qualified Construction Bonds)	\$49.9 million	To finance the cost of acquisition, construction, installation and equipping education facilities.	
They are non-interest obligations, and are issued as "principal only" (i.e. the principal is repaid by the District).				
June 23, 2009	Series 2009A-BAB (Build America Bond)	\$563.9 million	To finance the cost of acquisition, construction, installation and equipping educational facilities.	
The Series 2009A-BAB Certificates are taxable debt instruments, whereby the District receives a direct rebate payment from the Federal Government equal to 35% of the interest cost.				
June 5, 2008	Series 2008A	\$270.6 million	To finance the cost of acquisition, construction, installation and equipping educational facilities.	
In March 2016 the majority of the Certificates Series 2008A was advanced refunded with the issuance of the Certificates of Participation, Series 2016A.				
December 22, 2004	Series 2004-QZAB (Qualified Zone Academy Bonds)	\$1.0 million	Finance construction projects, technology, vocational equipment, development of curriculum and teacher training to promote market-driven technology.	
Interest on QZAB's is paid by the federal government in the form of an annual tax credit to a bank or other financial institution that holds the QZAB.				

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The American Recovery and Reinvestment Act (ARRA) of 2009, signed into law on February 17, 2009, created two new categories of direct subsidy debt for school districts: The Qualified School Construction Bonds (QSCBs) and the Build America Bonds (BABs). Neither the QSCBs nor the BABs represent incremental Federal funding, both must be repaid by the District.

In June 2009, the Corporation issued Certificate Series 2009A-BAB (Build America Bond) in the amount of \$63.9 million. The Series 2009A-BAB was issued to finance the cost of acquisition, construction, installation and equipping educational facilities. The Series 2009A-BAB Certificates are taxable debt instruments, whereby the District receives a direct rebate payment from the Federal Government equal to 35% of the interest cost. The Series 2009A-BAB is a conventional Fixed Rate issue with an interest rate of 7.4%.

In June 2009, the Corporation issued Certificate Series 2009A-QSCB (Qualified School Construction Bonds) in the amount of \$49.9 million. The Series 2009A-QSCB was issued to finance the cost of acquisition, construction, installation and equipping educational facilities. The Series 2009A-QSCB Certificates are non-interest obligations, and are issued as "principal only" (i.e. the principal is repaid by the District).

In June 2008, the Corporation issued Certificate Series 2008A in the amount of \$270.6 million. The Series 2008A was issued to finance the cost of acquisition, construction, installation and equipping educational facilities. The Series 2008A is a conventional Fixed Rate issue with interest ranging from 3.15% to 5.25%. In March 2016 the majority of the Certificates Series 2008A was advanced refunded with the issuance of the Certificates of Participation, Series 2016A.

On December 22, 2004, the District sold Series 2004-QZAB for \$1.0 million of which \$848,000 in principal will be repaid pursuant to the Trust Agreement.

The Corporation leases the facilities, vehicles and equipment to the District under the lease agreements, which are automatically renewable through varying dates (see summary below), unless earlier terminated following the occurrence of an event of default or a non-appropriation of funds to make lease payments, all as described and defined in the leases. Failure to appropriate funds to pay lease payments under any lease will, and an event of default under any lease may, result in the termination of all leases, including the 2004 QZAB, 2004A, 2004B, 2007A, 2008A, 2009A BAB, 2009A QSCB, 2010A QSCB, 2011A, 2012A, 2012B, 2014A, 2015A, 2015B, 2015C, 2016A and 2016B. The remedies on default include the immediate surrender and delivery of possession of all facilities, vehicles and certain equipment (excludes certain computer equipment) financed under all leases to the Trustee in the condition, state of repair and appearance required under the leases. Upon such surrender, the Trustee will sell or lease such facilities, vehicles and certain equipment in such manner and to such person as it determines appropriate. The proceeds of any sale or lease will be applied first to the payment in full of the Certificates and then to the payment of the District's obligations under the reimbursement agreement and finally to the payment of the District.

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A summary of the lease terms are presented as follows:

Certificates	Lease Term	Insured By
Series 2004A-Refunding	June 30, 2017 as to the Facilities	Financial Security Assurance, Inc.
Series 2004B-Refunding	June 30, 2017 as to the Facilities	Financial Security Assurance, Inc.
Series 2004 QZAB	December 22, 2020 as to the Facilities	
Series 2007A	June 30, 2017 as to the Facilities	Municipal Bond Investors Financial Guaranty Insurance Company
Series 2008A	June 30, 2018 as to the Facilities	Financial Security Assurance, Inc.
Series 2009A-BAB	July 01, 2034 as to the Facilities	Not insured by any municipal bond insurance policy
Series 2009A-QSCB	July 01, 2024 as to the Facilities	Not insured by any municipal bond insurance policy
Series 2010A-QSCB	July 01, 2027 as to the Facilities	not insured by any municipal bond insurance policy
Series 2011A-Refunding	July 01, 2024 as to the Facilities	Assured Guaranty
Series 2012A-Refunding	July 01, 2028 as to the Facilities	No Insurance
Series 2012B-Refunding	July 01, 2021 as to the Facilities	No Insurance
Series 2014A-Refunding	July 01, 2029 as to the Facilities	No Insurance
Series 2015A-Refunding	July 01, 2030 as to the Facilities	Assured Guaranty
Series 2015B-Refunding	July 01, 2032 as to the Facilities	No Insurance
Series 2015C-Refunding	July 01, 2031 as to the Facilities	No Insurance
Series 2016A-Refunding	July 01, 2033 as to the Facilities	No Insurance
Series 2016B-Refunding	July 01, 2033 as to the Facilities	No Insurance

The Certificates are not separate legal obligations of the District, but represent undivided interests in the basic lease payments to be made from appropriated funds budgeted annually by the Board for such purposes from current or other funds authorized by law and regulations of the Department of Education. However, neither the District, the State of Florida, nor any political subdivision thereof, shall be obligated to pay, except from appropriated funds, any sums due under the leases from any source of taxation. The full faith and credit of the District is not pledged for payment of such sums due hereunder and such sums do not constitute an indebtedness of the District within the meaning of any constitutional or statutory provision or limitation.

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The remaining obligation, as of June 30, 2017, through maturity to the holders of the Certificates, is as follows (in thousands):

Year Ending June 30,	Series 2004 QZAB	Series 2008A	Series 2009A BAB	Series 2009A QSCB	Series 2010A QSCB	Series 2011A
2018	\$ 53	\$ 9,985	\$ 4,729	\$ 4,305	\$ 8,497	\$ 32,546
2019	53	-	4,729	4,300	8,497	32,538
2020	53	-	4,729	4,293	8,497	32,539
2021	54	-	4,729	4,288	8,497	32,545
2022			4,729	4,282	8,497	32,545
2023-2027	-	-	23,649	10,819	42,481	42,051
2028-2032	-	-	60,125	-	-	-
2033-2037	-	-	24,048	-	-	-
Subtotal	<u>213</u>	<u>9,985</u>	<u>131,467</u>	<u>32,287</u>	<u>84,966</u>	<u>204,764</u>
Less: Interest	-	(420)	(67,557)	-	(33,321)	(33,339)
Total Principal	<u>\$ 213</u>	<u>\$ 9,565</u>	<u>\$ 63,910</u>	<u>\$ 32,287</u>	<u>\$ 51,645</u>	<u>\$ 171,425</u>

Year Ending June 30,	Series 2012A	Series 2014A	Series 2015A	Series 2015B	Series 2015C	Series 2016A
2018	\$ 28,804	\$ 5,026	\$ 12,619	\$ 8,540	\$ 2,973	\$ 9,464
2019	28,799	5,026	22,174	13,490	2,973	18,659
2020	24,842	8,965	24,016	17,658	2,981	18,664
2021	18,899	15,205	24,012	17,660	2,973	18,661
2022	18,905	15,177	34,828	17,658	2,973	18,659
2023-2027	175,398	75,276	174,128	88,284	14,873	93,311
2028-2032	14,409	29,858	61,020	88,267	73,342	93,304
2033-2037	-	-	-	-	-	18,661
Subtotal	<u>310,056</u>	<u>154,533</u>	<u>352,797</u>	<u>251,557</u>	<u>103,088</u>	<u>289,383</u>
Less: Interest	(75,406)	(40,708)	(100,437)	(80,752)	(38,088)	(91,178)
Total Principal	<u>\$ 234,650</u>	<u>\$ 113,825</u>	<u>\$ 252,360</u>	<u>\$ 170,805</u>	<u>\$ 65,000</u>	<u>\$ 198,205</u>

Year Ending June 30,	Series 2016B	Series 2017A	Total
2018	\$ 938	\$ 9,918	\$ 138,397
2019	938	10,161	152,337
2020	938	10,419	158,594
2021	937	10,686	159,146
2022	937	-	159,190
2023-2027	22,533	-	762,803
2028-2032	-	-	420,325
2033-2037	-	-	42,709
Subtotal	<u>27,221</u>	<u>41,184</u>	<u>1,993,501</u>
Less: Interest	(8,486)	(1,609)	(571,301)
Total Principal	<u>\$ 18,735</u>	<u>\$ 39,575</u>	<u>\$ 1,422,200</u>

The Corporation entered into trust agreements with the Trustee pursuant to which the Certificates will be executed, delivered and paid under the terms of which (together with the leases) the facilities, vehicles and equipment will be acquired and/or constructed. Trust funds have been established with the Trustee to facilitate payments in accordance with the lease purchase agreement and the trust agreements securing payment of the Certificates.

13. INTEREST RATE SWAPS

The District is a party to two interest rate swap agreements recorded in the financial statements in accordance with GASB Statement No. 53 ("GASB 53"), Accounting and Financial Reporting for Derivative Instruments", which was in effect for periods beginning with fiscal year ended June 30, 2010. All derivatives are to be reported in the Statement of Net Position at fair value, and all hedges must be tested for effectiveness to qualify for hedge accounting. Depending on the test results, the change in fair value is either reported in the Statement of Net Position, or in the Statement of Activities.

In February 2015, the GASB issued Statement 72, addressing the accounting and financial reporting issues related to fair value measurements. GASB 72 defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between swap counterparties at the measurement date, which includes the non-performance risk (the mark-to-market value excludes the risk of nonperformance). The Statement is effective for reporting periods beginning after June 15, 2015. The District adopted GASB 72 beginning Fiscal Year ended 2016.

The District engaged an independent party to perform the valuation and required tests on these two swaps, and both swaps qualify for hedge accounting. Therefore, the change in fair value of the interest rate swaps for the period ended June 30, 2017 is reported within the Statement of Net Position. At the end of the year the Statement of Net Position represents a derivative swap liability of \$37.9 million, offset by a corresponding deferred outflow account in the Statement of Net Position in accordance with GASB Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position". The option for cancelling these swaps is only available to the District and not to the Counterparty. The expected swap cash flows are calculated using the zero-coupon discounting method which takes into consideration the prevailing interest rate environment, the specific terms and conditions of a given transaction, and assumes that the current forward rates implied by the yield curve are the market's best estimate of future spot interest rates. The income approach is then used to obtain the fair value of the swaps, where future amounts (the expected swap cash flows) are converted to a single current (discounted) amount, using a rate of return that takes into account the relative risk of nonperformance associated with the cash flows, and time value of money. Where applicable under the income approach, the option pricing model technique, such as the Black-Derman-Toy model, or other appropriate option pricing model is used. The observability of inputs used to perform the measurement results in the swap fair values being categorized as Level 2. Following are disclosures of key aspects of these agreements:

A. Certificates of Participation, Series 2015C

Objective of the Interest Rate Swap – The District entered into a variable to fixed rate swap agreement for its Certificates of Participation, Series 2006B dated June 6, 2006. The objective was to achieve lower borrowing costs as compared to issuing regular fixed rate bonds at the time, by synthetically fixing interest rates on the subject certificates. On September 11, 2015 the District refinanced the Certificates of Participation, Series 2006B with Certificates of Participation (direct placement) Series 2015C. The swap associated with the Series 2006B remained in place and then became associated with Series 2015C. GASB 53 requires a termination of hedge accounting upon a refunding requiring the balance in the deferral account to be included as a cost of refunding. The required testing of hedge effectiveness between Series 2015C COPs and the associated swap resumes.

Terms – The Swap, with JP Morgan Chase Bank, N.A, with an initial notional amount of \$65.0 million, became effective on June 6, 2006. The swap amortizes in tandem with the hedged certificates. Under the terms of the swap agreement, the District will pay the Counterparty a fixed annual interest rate of 4.131%. The District will receive from the Counterparty a variable payment based on two floating rate structures: 1) from July 1, 2006 through June 30, 2009, the interest rate is based on the SIFMA Index; 2) from July 1, 2009 through June 30, 2031, the interest rate is based on 70% of the London Interbank Offered Rate (LIBOR). The swap agreement terminates on June 30, 2031.

Fair Value – This is the calculated value of the transaction using prevailing market rates, absent transaction costs, and incorporates the risk of nonperformance of the District. The swap had a negative fair value of \$18.02 million as of June 30, 2017, as compared to a negative fair value of \$24.7 million in the prior year.

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Hedging derivative instrument payments and hedged debt – As of June 30, 2017, assuming interest rates remain the same for their term, as described, debt service requirements of the Series 2015C Certificates and the net swap payments, are as shown below. As rates vary, variable rate bond interest payments and net swap payments will vary and it is anticipated these schedules will vary from year to year.

Interest rates swap schedules are based on interest rates effective on June 30, 2017.

Year Ending June 30,	Series 2015C Principal	Interest ⁽¹⁾	Net Swap Payments ⁽²⁾	Total Payments
2018	\$ -	\$ 803,869.95	\$ 2,128,280.05	\$ 2,932,150.00
2019	-	803,869.95	2,128,280.05	2,932,150.00
2020	-	803,869.95	2,128,280.05	2,932,150.00
2021	-	803,869.95	2,128,280.05	2,932,150.00
2022	-	803,869.95	2,128,280.05	2,932,150.00
2023-2027	-	4,019,349.75	10,641,400.25	14,660,750.00
2028-2031	65,000,000.00	2,253,618.49	5,966,551.26	73,220,169.75
Total	\$ 65,000,000.00	\$ 10,292,317.99	\$ 27,249,351.76	\$ 102,541,669.75

(1) Assumes variable interest rate of 1.2367% (actual rate on 6/30/17 of 70% LIBOR + 38 bps)

(2) Assumes fixed swap rate (payment) of 4.131% less variable swap receipt of 0.8567% (70% of LIBOR)

Credit Risk – This is the risk that a counterparty will not fulfill its obligations. As of June 30, 2017, the District was not exposed to credit risk because the swap had a negative mark-to-market value of \$19.5. However, should interest rates change and the mark-to-market value of the swap becomes positive, the District would be exposed to credit risk in the amount of the derivative's mark-to-market value. The swap agreement contains a collateral agreement with the Counterparty. To mitigate the potential for credit risk, if a Counterparty's credit rating from either Standard & Poor's (S&P) and/or Moody's Investors Services is "A- / A3" respectively or lower, and the mark-to-market value of the swap reaches certain threshold amounts, the swap requires collateralization of the mark-to-market value of the swap by the Counterparty with U. S. Government Securities. Collateral would be posted with a third party custodian.

Swap Counterparty Data as of June 30, 2017
(dollars in thousands)

Counterparty	Swap Notional Amount	Credit Rating		Swap Fair Value
		Moody's	S&P	
JP Morgan Chase Bank, N.A.	\$ 65,000	Aa3	A+	\$ (18,023)

Basis Risk – Basis risk is the risk that the interest rate paid by the District on underlying variable rate bonds to bondholders differs from the variable swap rate received from the applicable Counterparty. The District receipts on the swap are based on 1 Month LIBOR, just as the payments on the certificates are based on 1 Month LIBOR, with no difference in percentages, therefore there is no basis risk associated with this swap.

Termination Risk – The District has the option to terminate the swap prior to its expiration date for any reason. The Counterparty may terminate the swap if the District fails to perform under the terms of the contract. If the swap is terminated, the Series 2015C certificates would no longer carry a synthetic fixed interest rate, and would be subject to the interest rate risk associated with variable rate debt. Also, if at the time of termination, the swap has a negative mark-to-market value, the District would be liable to the Counterparty for payment equal to the swap's mark-to-market value.

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B. Certificates of Participation, Series 2014A

Objective of the Interest Rate Swap – The objective was to achieve lower borrowing costs as compared to issuing regular fixed rate bonds at the time, by synthetically fixing interest rates on Series 2004D. On February 27, 2014 the District refinanced the Certificates of Participation, Series 2004D with Certificates of Participation (direct placement) Series 2014A. The swap associated with the Series 2004D remained in place and then became associated with Series 2014A. GASB 53 requires a termination of hedge accounting upon a refunding requiring the balance in the deferral account to be included as a cost of refunding. The required testing of hedge effectiveness between Series 2014A COPs and the associated swap resumes.

Terms – The Swap, with Citibank, N.A. with an initial notional amount of \$113.8 million, became effective on June 30, 2004. Under the terms of the swap agreement, the District will pay the Counterparty a fixed annual interest rate of 3.85%. The District will receive from the Counterparty a variable payment based on 67% of the LIBOR. The District will also pay the interest rate resulting from the 2014A variable rate certificates. The swap agreement terminates on July 1, 2029.

Fair Value – The swap had a negative fair value of \$19.9 million as of June 30, 2017, as compared to a negative fair value of \$28.6 million in the prior year.

Hedging derivative instrument payments and hedged debt – As of June 30, 2017, assuming interest rates remain the same for their term, as described, debt service requirements of the Series 2014A Certificates and the net swap payments, are as shown below. As rates vary, variable rate bond interest payments and net swap payments will vary and it is anticipated these schedules will vary from year to year. Interest rates swap schedules are based on interest rates effective on June 30, 2017.

Year Ending June 30,	Series 2014A Principal	Interest ⁽¹⁾	Net Swap Payments ⁽²⁾	Total Payments
2018	-	1,580,302.56	3,448,890.33	5,029,192.89
2019	-	1,580,302.56	3,448,890.33	5,029,192.89
2020	3,925,000.00	1,580,302.56	3,448,890.33	8,954,192.89
2021	10,350,000.00	1,525,809.45	3,329,963.08	15,205,772.53
2022	10,775,000.00	1,382,114.04	3,016,358.73	15,173,472.77
2023-2027	60,800,000.00	4,542,024.81	9,912,624.39	75,254,649.20
2028-2029	27,975,000.00	586,582.90	1,280,172.34	29,841,755.24
Total	113,825,000.00	12,777,438.88	27,885,789.52	154,488,228.40

(1) Assumes variable interest rate of 1.3867% on \$56,910,000 and 1.3900% on \$56,915,000 (actual rate on 6/30/17 of 70% LIBOR + 53 bps and SIFMA + 48 bps respectively)

(2) Assumes fixed swap rate (payment) of 3.85% less variable swap rate (receipt) of 0.82%

Credit Risk – As of June 30, 2017, the District was not exposed to credit risk because the swap had a negative mark-to-market value of \$20.7. However, should interest rates change and the mark-to-market value of the swap become positive, the District would be exposed to credit risk in the amount of the derivative's mark-to-market value. The swap agreement contains a collateral agreement with the Counterparty. To mitigate the potential for credit risk, if a Counterparty's credit rating from either Standard & Poor's (S & P) and Moody's Investors Services is "A+"/A1, respectively or lower, and the mark-to-market value of the swap reaches certain threshold amounts, the swap requires collateralization of the mark-to-market value of the swap by the Counterparty with U.S. Government Securities. Collateral would be posted with a third party custodian.

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Swap Counterparty Data as of June 30, 2017
(dollars in thousands)

Counterparty	Swap Notional Amount	Credit Rating		Swap Fair Value
		Moody's	S&P	
Citibank, N.A., New York	\$ 113,825	A1	A+	\$ (19,894)

Basis Risk – Basis risk is the risk that the interest rate paid by the District on underlying variable rate bonds to bondholders differs from the variable swap rate received from the applicable counterparty. The swap exposes the District to basis risk since the District receives a percentage of LIBOR to offset the variable rate the District pays on its bonds. The District is exposed to basis risk should the floating rate that it receives on a swap be less than the variable rate the District pays on the bonds. Depending on the magnitude and duration of any basis risk shortfall, the expected cost savings from the swap may not be realized.

Termination Risk – The District has the option to terminate the swap prior to its expiration date for any reason. The Counterparty may terminate the swap if the District fails to perform under the terms of the contract. If the swap is terminated, the Series 2014A certificates would no longer carry a synthetic fixed interest rate, and would be subject to the interest rate risk associated with variable rate debt. Also, if at the time of termination, the swap has a negative mark-to-market value, the District would be liable to the Counterparty for payment equal to the swap's mark-to-market value.

14. COMPENSATED ABSENCES

District employees are granted a specific number of vacation days and sick leave with pay as services are rendered. Certain employees are paid for portions of sick leave accrued but not used in a fiscal year. Administrative, supervisory and non-instructional professional employees are paid for unused vacation (up to a maximum of 60 days) upon termination. All other eligible employees are paid for unused vacation (up to a maximum of 50 days) upon termination.

All employees are eligible to receive portions of accumulated unused sick pay upon retirement. Such portions are determined based upon the employee's length of service. Prior to July 1, 2004, Florida Statutes and Board policy limited retirement sick leave payments to no more than 25% of the sick leave accumulated on or after July 1, 2001, up to a maximum payment of 60 days. Beginning July 1, 2004, this limitation was eliminated.

At June 30, 2017, the estimated current liability for accumulated sick leave including retirement and social security contributions was \$7.0 million and \$0.1 million in the General Fund and Special Revenue Funds, respectively. The balance of compensated absences payable from future resources was \$28.0 million for accumulated vacation leave and \$132.1 million for accumulated sick leave and are only reflected in the governmental activities in the government-wide presentation. The net change between the prior year balance and the current year balance of the non-current portion was recorded in the government-wide statements as a current year expense.

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The following is a summary of changes in the liability for compensated absences for the fiscal year ended June 30, 2017 (in thousands):

Balance - June 30, 2016		\$ 163,346
Additions		81,550
Reductions		(77,832)
Balance - June 30, 2017		167,064
Less:		
Amount due within one year		
Current portion (modified accrual basis)	\$ 6,982	
Non-current portion		160,082
Other amount due within one year	11,672	
Total due in more than one year		\$ 148,410
Total amount due within one year (full accrual basis)	\$ 18,654	

15. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

The District administers a single employer defined benefit plan in accordance with the Governmental Accounting Standard Board Statement No. 45 ("GASB 45"), "Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions", for certain postemployment benefits including continued coverage for the retirees and dependents in the Medical/Prescription Plans as well as participation in the Employer-sponsored Dental group plan. In addition, retirees are eligible to continue the Employer-sponsored term life insurance policy provided by the District. GASB 45's basic concept is to recognize the cost of an employee's OPEB during the period of service. As defined in the statement, a significant expense recognizing the past and future costs of providing OPEB benefits is required to be recorded annually. For fiscal year 2017, the Actuarial Valuation was performed as of January 1, 2017. The actuarial determined liability for the District was \$171,790 million on January 1, 2017, being amortized over the period of 21 years. The General Fund typically has been used in prior years to liquidate the long-term liabilities associated with the net pension obligation or other postemployment benefit obligations.

Plan Description. The Other Postemployment Benefits Plan (Plan) operates as a single employer defined benefit plan. The benefits of the plan conform to Florida Statutes, which are the legal authority for the plan. The authority for establishing and amending the plan funding policy and benefits rests with the Board. Eligible retirees may choose among the same Medical Plan options available for active employees of the Employer. Prescription drug coverage is automatically extended to retirees and their dependents who continue coverage under any one of the Medical Plan options. Covered retirees and their dependents are subject to all the same medical, prescription and life insurance benefits and rules for coverage as are active employees. Retirees and their dependents are permitted to remain covered under the District's respective medical plans as long as they pay the premium for the plan and coverage elected. This conforms to the requirement for Florida governmental employers' provision of the Section 112.081, Florida Statutes. The premiums charged are based on a blending of the experience among younger active employees and older retired employees. Since the older retirees actually have higher costs, that means that the District is actually subsidizing the cost of the retiree coverage because it pays all or a significant portion of that premium on behalf of the active employees, providing an implicit rate subsidy. Additionally, certain retirees receive insurance coverage at a lower (explicitly subsidized) premium rate under the District's Retirement Assistance Program. The District, therefore, has assumed an obligation to pay for that implicit subsidy for the covered lifetime of the current retirees and their dependents, as well for the covered lifetime of the current employees after they retire in the future. The District does not prepare a standalone financial report for the Plan, and the Plan is not included in the report of a Public Entity Retirement System or another entity.

Funding Policy. The District plans to fund this postemployment benefit on a pay-as-you-go basis. For fiscal year 2016-17, approximately 990 retirees received post-employment benefits, and 11 retirees receive life insurance postemployment benefits. The District provided required employer contributions toward the annual OPEB cost in the amount of \$7,298,413.

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Annual OPEB Cost and Net OPEB Obligations. The OPEB cost is calculated based on the Annual Required Contribution (ARC) of the employer, an amount actuarially determined in accordance with the parameters of GASB 45. The following is a summary of changes for the District's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the District's net OPEB obligation for the fiscal year ended June 30, 2017 (in thousands):

		FY 2017
Annual Required Contribution (ARC)		
Normal Cost	\$ 8,561	
Amortization of Unfunded Actuarial Accrued Liability (UAAL)	8,322	
ARC		\$ 16,883
Interest on net OPEB Obligation		2,743
Adjustment to ARC		(3,733)
Annual OPEB cost (expense)		15,893
Less: Contributions made		(7,298)
Net OPEB Obligation Increase		8,595
Net OPEB Obligation, Beginning of Year		78,390
Net OPEB Obligation, End of Year		\$ 86,985

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the fiscal year ended June 30, 2017, and the two preceding years were as follows (in thousands):

Fiscal Year Ended	Annual OPEB Cost	Amount Contributed	Percent of Annual OPEB Cost Contributed	Net OPEB Obligation
06/30/2015	\$ 12,770	\$ 5,181	40.57%	\$ 72,011
06/30/2016	\$ 13,198	\$ 6,819	51.66%	\$ 78,390
06/30/2017	\$ 15,893	\$ 7,298	45.92%	\$ 86,985

Funded Status and Funding Progress. The funded status of the plan as of June 30, 2017, was as follows (in thousands):

Actuarial Accrued Liability (a)	\$ 171,790	
Actuarial Value of Assets (b)		-
Unfunded Actuarial Accrued Liability (a-b)		\$ 171,790
Funded Ratio (b)/ (a)		0.0%
Covered Payroll (Active Plan Members) (c)	\$ 1,126,182	
Unfunded Actuarial Accrued Liability as a Percentage of Covered Payroll ((a)-(b))/ (c)		15.25%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions. Projection of benefits for financial reporting purposes are based on the substantive plan provisions, as understood by the employer and participating members, and include the type of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and participating members. The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

Significant methods and assumptions were as follows:

Actuarial Valuation Date	January 1, 2016
Actuarial Cost Method	Entry Age Normal Cost
Amortization Method	Level Percent of Payroll
Remaining Amortization Period	21 Years, Closed
Asset Valuation Method	Plan Not Funded
Investment Return Discount Rate *	3.5%
Assumed Rate of Payroll Growth *	3.5%
Healthcare Inflation Rate	Increase of 9% for First Year, Reduced by 5% Until Ultimate Rate of 4.8% is reached

* Includes a price inflation assumption of 2.5 percent

16. RETIREMENT PLANS

The District provides retirement benefits to its employees through the Florida Retirement System and a Deferred Retirement Option Program (DROP). All regular employees of the District are covered by the Florida Retirement System, a State-administered cost-sharing multiple-employer defined benefit retirement plan ("Plan") with a Deferred Retirement Option Program (DROP) and The Retiree Health Insurance Subsidy (HIS) Program available for eligible employees.

Florida State Retirement Programs

Plan Description: The Plan provisions are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code, wherein Plan eligibility, contributions, and benefits are defined and described in detail.

Essentially, all regular employees of participating employers are eligible and must enroll as members of the Plan. Benefits vest at specified ages or number of years of service depending upon the employee's classification. The Plan also includes an early retirement provision but imposes a penalty for each year a member retires before the specified retirement age. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments, as well as supplements for certain employees to cover social security benefits lost by virtue of retirement system membership. The Plan's financial statements and required supplemental information are included in the comprehensive annual financial report of the State of Florida which may be obtained by contacting the Florida State Comptroller's Office in Tallahassee, Florida. Also, an annual report on the Plan which includes its financial statements, required supplemental information, actuarial report, and other relevant information may be obtained by contacting the Florida Department of Management Services, Division of Retirement, and P. O. Box 9000, Tallahassee, Florida, 32315-9000.

FRS Pension Plan

Plan Description. The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a Deferred Retirement Option Program (DROP) for eligible employees. The general classes of membership are as follows:

- *Regular Class* – Members of the FRS who do not qualify for membership in the other classes.
- *Elected County Officers Class* – Members who hold specified elective offices in local government.
- *Senior Management Service Class (SMSC)* – Members in senior management level positions.
- *Special Risk Class* – Members who are employed as law enforcement officers and meet the criteria to qualify for this class.

Employees enrolled in the Plan prior to July 1, 2011, vest at six years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at eight years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service “except for members classified as special risk who are eligible for normal retirement benefits at age 55 or at any age after 25 years of service”). All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service “except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service”). Members of the Plan may include up to 4 years of credit for military service toward creditable service.

The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants. DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

Benefits Provided. Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years’ earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years’ earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors’ benefits. The following chart shows the percentage value for each year of service credit earned:

Regular Class Members – Initially enrolled before July 1, 2011

Retirement Age / Years of Service	% Value
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68

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Regular Class Members – Initially enrolled on or after July 1, 2011

Retirement Age / Years of Service	% Value
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 years of service	1.68

<u>Class</u>	<u>% Value</u>
Elected County Officers	3.00
Senior Management Service Class	2.00

Special Risk – Regular Class

Years of Service	% Value
Service from December 1, 1970 through September 30, 1974	2.00
Service on and after October 1, 1974	3.00

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

Contributions. The contribution rates for Plan members are established, and may be amended, by the State of Florida. For the fiscal year ended June 30, 2017, contribution rates were as follows:

Class or Plan	Contribution Rates	
	Employee	Employer ^(A)
Florida Retirement System, Regular	3.00%	7.37%
Florida Retirement System, County Elected Officers	3.00%	43.24%
Florida Retirement System, Senior Management Service	3.00%	21.14%
Florida Retirement System, Special Risk	3.00%	19.82%
Teachers' Retirement System, Plan E	6.25%	11.50%
State & County Officers and Employees' Retirement System, Plan A	N/A	N/A
State & County Officers and Employees' Retirement System, Plan B	N/A	N/A
Deferred Retirement Option Program	-	12.28%

Note: (A) Rates include the post-employment health insurance supplement of 1.66% and the administrative/educational cost of 0.04% of the Investment Plan.

The District's contributions to the Plan for the fiscal year ending June 30, 2017, totaled \$67.0 million, which was equal to the required contributions for the fiscal year.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. As a result of GASB 68, at June 30, 2017, the Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions, the District reported a liability of \$694.2 million for its proportionate share of the Plan's net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2016. The District's proportionate share of the net pension liability was based on the

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District's fiscal year contributions relative to the fiscal year contributions of all participating members. At June 30, 2016, the District's proportionate share was 2.75 percent, which was a decrease of (.03) percent from its proportionate share measured as of June 30, 2015.

For the fiscal year ended June 30, 2017, the District recognized pension expense of \$97.0 million related to the Plan. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources (in thousands):

Deferred Inflows and Outflows (FRS):

Description	\$	Deferred Outflows of Resources	\$	Deferred Inflows of Resources
Differences between expected and actual experiences	\$	53,150	\$	6,463
Net differences between projected and actual earnings on pension plan investments		179,432		-
District FRS contributions and proportionate share of contributions				45,005
Changes in proportion and proportionate share of contributions and differences between employer contributions		41,995		-
Employer contributions subsequent to the measurement date		76,442		-
Total	\$	351,019	\$	51,468

Fiscal Year Ending June 30, 2017	Amount (in thousands)
2017	\$ 28,078
2018	28,078
2019	98,032
2020	64,532
2021	3,577
Thereafter	811

Deferred outflows of \$67.0 million relate to district contributions to the Plan subsequent to the measurement date, which is in essence all contributions paid by the district during fiscal 2017. The amount will be recognized as a reduction in the net pension liability in fiscal year 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as pension expense as follows:

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Actuarial Assumptions. The total pension liability in the July 1, 2016 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary Increases	3.25 percent, average, including inflation
Investment rate of return	7.60 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the Generational RP-2000 with Projection Scale BB, with adjustments for mortality improvements based on Scale AA.

The actuarial assumptions used in the June 30, 2016, valuation were based on the results of an actuarial experience study for the period July 1, 2008, through June 30, 2013.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption.

The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation ⁽¹⁾	Annual Arithmetic Return	Compound Annual (Geometric) Return	Standard Deviation
Cash	1.00%	3.11%	3.10%	1.65%
Intermediate-Term Bonds	18.00%	4.18%	4.05%	5.15%
High Yield Bonds	3.00%	6.79%	6.25%	10.95%
Broad US Equities	26.50%	8.51%	6.95%	18.90%
Developed Foreign Equities	21.20%	8.66%	6.85%	20.40%
Emerging Market Equities	5.30%	11.58%	7.60%	31.15%
Private Equity	6.00%	11.80%	8.11%	31.00%
Hedge Funds / Absolute Return	7.00%	5.81%	5.35%	10.00%
Real Estate (Property)	12.00%	7.11%	6.35%	13.00%
Total	100.00%			
Assumed inflation - Mean		2.60%		2.00%

(1) As outlined in the Plan's investment policy

Discount Rate. The discount rate used to measure the total pension liability was 7.65 percent. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Sensitivity of the District's Proportionate Share of the Net Position Liability to Changes in the Discount Rate. The following presents the District's proportionate share (in thousands) of the net pension liability calculated using the discount rate of 7.60 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.60 percent) or 1 percentage-point higher (8.60 percent) than the current rate:

1% Decrease	Current Discount Rate	1% Increase
6.60%	7.60%	8.60%
\$ 1,227,996	\$ 694,160	\$ 208,194

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Pension Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and other State Administered Systems Comprehensive Annual Financial Report.

HIS Pension Plan

Plan Description. The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Division of Retirement within the Florida Department of Management Services.

Benefits Provided. For the fiscal year ended June 30, 2017, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State administered retirement system must provide proof of health insurance coverage, which may include Medicare.

Contributions. The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2017, the contribution rate has increased to 1.66 percent from 1.26 of payroll pursuant to section 112.363, Florida Statutes, an increase of (.40). The District contributed 100 percent of its statutorily required contributions for the current and preceding three years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled. The District's contributions to the Plan for the fiscal years ending June 30, 2017, totaled \$20.3 million, which was equal to the required contributions for the fiscal year.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2017, the District reported a net pension liability of \$461.2 million for its proportionate share of the HIS Plan's net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2015. The District's proportionate share of the net pension liability was based on the District's fiscal year contributions relative to the total fiscal year contributions of all participating members. At June 30, 2016, the District's proportionate share was 3.96 percent, which was a decrease of (.08) percent from its proportionate share measured as of June 30, 2015.

Deferred Inflows and Outflows (HIS):

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
District HIS contributions and proportionate share of contributions	\$ 863	\$ 8,668
Net differences between projected and actual earnings on pension plan investments	233	-
Changes in proportion and proportionate share of contributions and differences between employer contributions	72,337	1,050
Employer contributions subsequent to the measurement date	21,912	-
Total	\$ 95,345	\$ 9,718

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As of June 30, 2017, the District recognized pension expense of \$26.6 million related to the HIS Plan. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions that will be amortized and recognized as pension expense as follows:

Pension Expense:

Fiscal Year Ending June 30, 2017	Amount (in thousands)
2017	\$ 11,569
2018	11,569
2019	11,525
2020	11,504
2021	9,620
Thereafter	\$ 7,967

Actuarial Assumptions. The total pension liability in the July 1, 2015, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary Increases	3.25 percent, average, including inflation
Municipal Bond Rate	2.85 percent

Mortality rates were based on the Generational RP-2000 with Projected Scale BB.

The actuarial assumptions used in the July 1, 2015 valuation were based on the results of an actuarial experience study for the period July 1, 2008, through June 30, 2013.

Discount Rate. The discount rate used to measure the total pension liability was 2.85 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share (in thousands) of the net pension liability calculated using the discount rate of 2.85 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (1.85 percent) or 1 percentage-point higher (3.85 percent) than the current rate:

1% Decrease	Current Discount Rate	1% Increase
1.85%	2.85%	3.85%
\$ 529,125	\$ 416,221	\$ 404,864

Pension Plan Fiduciary Net Position. Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

FRS – Defined Contribution Pension Plan

The District contributed \$ 11.7 million in fiscal year 2017 to the FRS Investment Plan (Investment Plan), a defined contribution pension plan, for its eligible employees electing to participate in the Investment Plan. The Investment Plan is administered by the State Board of Administration (SBA), and is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined-benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature.

The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Allocations to the investment member's accounts during the 2015-16 fiscal year were as follows:

Class	Percent of Gross Compensation
FRS, Regular	6.30
FRS, Elected County Officers	11.34
FRS, Senior Management Service	7.67

For all membership classes, employees are immediately vested in their own contributions and are vested after one year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Non-vested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five year period, the employee will regain control over their account. If the employee does not return within the five year period, the employee will forfeit the accumulated account balance. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.04 percent of payroll and by forfeited benefits of Investment Plan members. For the fiscal year ended June 30, 2017, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

17. RETIREMENT INCENTIVE PROGRAMS

In addition to the retirement benefits described in Note 16, the District has authorized an early retirement incentive to provide financial assistance for the purchase of health and life insurance to our retirees.

For those eligible employees who qualify for the retirement incentive programs, the Employer's Retirement Assistance Program (RAP) Incentives, listed below are brief descriptions and eligibility criteria of this Plan.

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RAP effective July 1, 2008 through October 15, 2008:

- Are retired under the RAP.
- Effective upon retirement, the District will provide paid employee health insurance (HMO or Consumer Driven Plan premium) until the employee is Medicare eligible.
- Were insured under the Employer's group life insurance program on the last day before the insured's retirement.
- Are one of the following:
 - Full-time bargaining unit members who are at least age 55 and on Step 20 or higher on the teachers' salary schedule in the FRS and who have at least ten (10) years of service in the District.
 - Full-time bargaining unit members who are at least age 55 and on Step 20 or above in the TRS and who have at least ten (10) years of service in the District.
 -

A summary of the total expenditures for the fiscal year ended June 30, 2017 is as follows (dollars in thousands):

	Number of Participants	Health Insurance*	Life Insurance	Total
RAP	8	\$ 84	\$ 1	\$ 85
Total	8	\$ 84	\$ 1	\$ 85

*Net of Florida Retirement System subsidy if applicable

The District will subsidize health and life insurance premiums for those qualified employees on an annual basis. The subsidies continue until age 65. Premium costs in excess of the subsidy are borne by the participants. The District's expenditures are recognized in the fiscal year in which they are paid, and are not funded in advance on an actuarially determined basis. As of June 30, 2017, 8 employees participated in the District's retirement incentive program.

Effective July 1, 1998, employees who have vested under the Plan may elect to participate in the State of Florida's Deferred Retirement Option Program (DROP). Under DROP provisions, a participant will have its monthly retirement benefit paid directly into DROP where it will earn tax deferred interest at a rate established by the State, compounded monthly, for up to 60 months, except for teachers who may be granted extensions of 36 months upon the Superintendent's approval. The participant may continue to work for the District until his/her pre-selected termination date or the end of the DROP period. At termination, the participant will receive a lump sum payment of his/her accumulated DROP benefits, and, thereafter, he/she will receive its monthly Plan benefit. As of June 30, 2017, there were 1,348 District employees participating in the DROP incentive program.

18. FICA ALTERNATIVE

The District has established the FICA Alternative Retirement Plan (the "FICA Plan"), a defined contribution retirement plan, for certain temporary employees not covered under the Plan. Under provision of the Internal Revenue Code (IRC) section 3121(b)(7)(F), public employers could place employees not covered under existing employer pension plans into an alternative retirement plan in place of social security. The FICA Plan was established under IRC section 401(a) and requires a mandatory pre-tax contribution of 7.5% in lieu of social security. The FICA Plan is noncontributory for the District and eliminates the required match of social security contributions. Approximately 5,728 temporary employees are currently participating in the FICA Plan. For the period ended June 30, 2017, \$2.6 million was contributed by participating employees based on gross wages of \$34 million. A third party administrator administers the FICA Plan with administrative fees being paid for by the District. The District does not have any fiduciary responsibility.

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19. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets, errors and omissions, injuries to employees and students, and natural disasters. Worker's compensation, automobile liability, general liability and health insurance coverage are being provided on a self-insurance basis up to specified limits. The District purchases commercial insurance for certain risks in excess of the self-insurance coverage and for other risks of loss. The District has contracted with an insurance administrator to administer these self-insurance programs, including the processing, investigating and payment of claims.

The District is self-insured for portions of its health insurance, general and automobile liability insurance, and workers' compensation. Claim activity (expenditures for general and automobile liability, workers' compensation and health insurance) is recorded in the general fund as payments become due each period. The estimated liability for self-insured risks represents an estimate of the amount to be paid on claims reported and on claims incurred but not reported. For the governmental funds, in the fund financial statements, the liability for self-insured risks is considered long-term and therefore, is not a fund liability (except for any amounts due and payable at year end) and represents a reconciling item between the fund level and government-wide presentations. Settled claims resulting from risks described above have not exceeded commercial coverage for the past three years.

The claims liability for workers compensation, automobile liability and general liability are based on an actuarial valuation performed by an independent actuary as of June 30, 2017 using a margin for a 50% confidence level. With the 50% confidence level, the actuary is estimating the margin necessary so that there is a 50% likelihood that the funding level will be sufficient to cover the actual liabilities. The employee health insurance liability is based on an actuarial calculation of estimated claims that have been incurred but not reported. The total claims liability of \$73.3 million at June 30, 2017 includes estimated losses for all reported claims and for claims incurred but not reported.

A summary of changes in the estimated liability for self-insured risks is as follows (in thousands):

	2017	2016
Balance, beginning of year	\$ 76,269	\$ 79,532
Additions:		
Claims incurred	212,807	195,519
Reductions:		
Claims payments	(215,824)	(198,782)
Balance, end of year	73,252	\$ <u>76,269</u>
less: portion due within one year	(38,958)	
Total due in more than one year	\$ 34,294	

20. FUND BALANCE REPORTING

The District's fund balance is reported with the following hierarchy:

Nonspendable:

The District has \$11.0 million in inventory and \$14.0 million in prepaids classified as nonspendable.

Spendable:

Restricted for State Categorical Programs, Debt Service, Capital Projects, and Food Service:

Florida Statutes require certain revenues to be designated for the purposes of state required carryover programs, debt service, capital projects, and food service. The restricted fund balance totaling \$392.7 million represents \$19.8 million in State required carryover programs, \$1.9 million for Workforce Development, \$10.0 million in Debt Service, \$315.3 million in Capital Projects, and \$45.7 million in Food Service.

Committed for Self Insurance:

The School Board through resolution has committed \$54.3 million for future self-insured claims.

Assigned for School Operations:

The District has assigned spendable fund balance for its school operations totaling \$35.9 million. The assigned fund balance is comprised of outstanding encumbrances of \$12.5 million for goods and services including supplies, furniture, fixture and equipment, and fuel; next year budget appropriations of \$14.6 million; obligations for other postemployment benefits of \$4.3 million; and \$4.6 million for before and after care programs.

Unassigned:

The District's General Fund unassigned fund balance is \$61.7 million.

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The following table shows the District's fund balance classification at June 30, 2017 (in thousands):

	Major Funds					Total Governmental Funds
	General Fund	COPS Series Debt Service Fund	District Bonds	Local Millage Capital Improvement Fund	Other Governmental Funds	
Fund Balances:						
Nonspendable:						
Inventories:						
General Fund	\$ 7,443	\$ -	\$ -	\$ -	\$ -	7,443
Special Revenue – Food Service	-	-	-	-	3,517	3,517
Prepays	14,097	-	-	-	-	14,097
Restricted:						
State Required						
Carryover Programs	19,763	-	-	-	-	19,763
Workforce Development	1,870	-	-	-	-	1,870
Capital Projects	-	-	104,757	97,135	113,452	315,344
Special Revenue – Food Service	-	-	-	-	45,704	45,704
Debt Service	-	1,856	-	-	8,171	10,027
Committed:						
Self-Insurance	54,327	-	-	-	-	54,327
Assigned:						
School Operations:						
Encumbrances	12,474	-	-	-	-	12,474
Next Year Budget Appropriations	14,552	-	-	-	-	14,552
OPEB	4,287	-	-	-	-	4,287
Special Revenue – Miscellaneous	-	-	-	-	4,550	4,550
Unassigned:	61,683	-	-	-	-	61,683
Total Fund Balance:	\$ 190,496	\$ 1,856	\$ 104,757	\$ 97,135	\$ 175,394	\$ 569,638

The total of the assigned and unassigned amounts will be used to calculate fund balance as a percentage of revenues under the provisions of Section 1011.051, Florida Statutes. At the end of the fiscal year, the total amount of the assigned and unassigned General Fund balance was \$93.0 million or 4.4 percent of the General Fund's total revenues, and 5.2 percent of the General Fund's total revenues excluding Charter school revenues.

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21. NET POSITION

The government-wide Statement of Net Position reports all financial and capital resources of the District, as well as its liabilities. The difference between assets and deferred outflows and liabilities and deferred inflows are reported as net position. Net position is displayed in three components:

- Net investment in capital assets: Capital assets, net of accumulated depreciation and reduced by the outstanding balance of debt that is attributable to the acquisition, construction, or improvement of those assets.
- Restricted net position: Net position where constraints on their use are: (1) externally imposed by creditors, grantors, contributors, laws, or regulations of other governments, or (2) imposed by law through constitutional provisions or enabling legislation.
- Unrestricted net position (deficit): All other assets and liabilities not part of the above categories. This amount represents the accumulated results of all past years' operations. The deficit in net position of governmental activities is due to long-term liabilities, including compensated absences, pension liabilities and OPEB.

The composition of net investment in capital assets as of June 30, 2017 is shown in the table below (in thousands):

Total capital assets, net of accumulated depreciation		\$	2,784,446
less:			
Total debt outstanding, net of unspent proceeds	\$		(1,559,525)
Retainage payable			(3,085)
Total related debt			(1,562,610)
Total net investment in capital assets		\$	1,221,836

22. COMMITMENTS AND CONTINGENCIES

At June 30, 2017, the District had purchase orders outstanding for goods and/or services related to future expenditures for the 2016-17 school year totaling \$13.5 million in the General Fund (\$12.5 million was within assigned fund balance and \$1.0 million was restricted for State Categorical Programs), and \$77.4 million in the Capital Projects Funds, of which \$44.7 million was for various construction contracts. The accompanying financial statements do not give effect to these purchase orders.

The District has various agreements with other governmental agencies that may require the District to contribute additional financial resources, as anticipated by such agreements. Such liabilities are accrued at the time they become known to the District.

The District receives funding from the State of Florida under the FEFP and is based in part on a computation of the number of students attending different types of instruction (FTE Computation). The accuracy of data compiled by individual schools supporting the FTE Computation is subject to audit by the State and, if found to be in error, could result in refunds to the State or in decreases to future funding allocations. Additionally, the District participates in a number of federal, state and local grants, which are subject to financial, and compliance audits. It is the opinion of management that the amount of revenue, if any, which may be remitted back to the State due to errors in the FTE computation or the amount of grant expenditures, which may be disallowed by grantor agencies, would not be material to the financial position of the District.

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**Exhibit D-1
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The District is a defendant in numerous lawsuits as of June 30, 2017. In the opinion of management, the District's estimated aggregate liability with respect to probable losses has been provided for in the estimated liability for insurance risks and pending claims in the accompanying financial statements, after giving consideration to the District's related insurance coverage, as well as the Florida statutory limitations of governmental liability on uninsured risks. It is the opinion of management in consultation with its legal counsel, that the final settlements of these matters will not have a material adverse effect on the financial condition, changes in financial position, cash flows or changes in fund balance of the affected funds.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
REQUIRED SUPPLEMENTARY INFORMATION -
SCHEDULE OF FUNDING PROGRESS
OTHER POSTEMPLOYMENT BENEFITS PLAN
June 30, 2017**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percent of Covered Payroll [(b-a)/c]
1/1/2011	\$ -	\$ 156,129,491.00	\$ 156,129,491.00	0.00%	\$ 1,187,368,260.00	13.15%
1/1/2013	\$ -	\$ 163,250,195.00	\$ 163,250,195.00	0.00%	\$ 1,053,104,641.00	15.50%
1/1/2015	\$ -	\$ 142,634,244.00	\$ 142,634,244.00	0.00%	\$ 1,082,301,667.00	13.18%
1/1/2017	\$ -	\$ 171,790,306.00	\$ 171,790,306.00	0.00%	\$ 1,126,182,379.00	15.25%

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Fiscal Year Ended June 30, 2017**

1. BUDGETARY BASIS OF ACCOUNTING

2. SCHEDULE OF FUNDING PROGRESS - OTHER POSTEMPLOYMENT BENEFITS

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2017

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	2,000,000.00	2,279,144.00	2,279,144.09	0.09
Federal Through State and Local	3200	10,405,655.00	19,910,135.00	19,910,135.01	0.01
State Sources	3300	1,105,591,989.00	1,087,456,196.00	1,087,456,196.64	0.64
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	915,933,252.00	916,007,000.00	916,007,505.72	505.72
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		53,103,717.00	68,235,521.00	68,235,989.64	468.64
Total Local Sources	3400	969,036,969.00	984,242,521.00	984,243,495.36	974.36
Total Revenues		2,087,034,613.00	2,093,887,996.00	2,093,888,971.10	975.10
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	1,433,125,890.00	1,396,577,000.00	1,394,242,268.33	2,334,731.67
Student Support Services	6100	111,030,020.00	116,406,270.00	115,598,143.07	808,126.93
Instructional Media Services	6200	21,912,544.00	25,155,692.00	21,816,630.14	3,339,061.86
Instruction and Curriculum Development Services	6300	19,291,346.00	23,839,903.00	23,493,820.98	346,082.02
Instructional Staff Training Services	6400	4,640,100.00	5,404,085.00	5,231,649.31	172,435.69
Instruction-Related Technology	6500	22,005,545.00	25,489,125.00	24,596,622.55	892,502.45
Board	7100	4,578,192.00	4,557,480.00	4,527,509.61	29,970.39
General Administration	7200	5,869,648.00	6,219,424.00	6,123,469.22	95,954.78
School Administration	7300	131,700,825.00	136,710,677.00	136,432,410.56	278,266.44
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500	8,522,676.00	9,556,736.00	9,408,559.55	148,176.45
Food Services	7600			0.00	0.00
Central Services	7700	58,610,200.00	65,390,676.00	63,497,823.28	1,892,852.72
Student Transportation Services	7800	82,050,121.00	87,644,045.00	86,691,890.42	952,154.58
Operation of Plant	7900	176,739,633.00	174,202,180.00	173,025,350.10	1,176,829.90
Maintenance of Plant	8100	64,600,704.00	72,039,482.00	66,364,325.21	5,675,156.79
Administrative Technology Services	8200	2,988,096.00	2,714,588.00	2,713,146.46	1,441.54
Community Services	9100	19,322,529.00	21,999,652.00	21,038,087.84	961,564.16
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720	376,507.00	1,480,420.00	1,480,416.64	3.36
Due and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			6,630,875.56	(6,630,875.56)
Total Expenditures		2,167,364,576.00	2,175,387,435.00	2,162,912,998.83	12,474,436.17
Excess (Deficiency) of Revenues Over (Under) Expenditures		(80,329,963.00)	(81,499,439.00)	(69,024,027.73)	12,475,411.27
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	84,318,235.00	85,401,873.00	85,401,873.19	0.19
Transfers Out	9700	(5,056,638.00)	(5,065,090.00)	(5,065,090.00)	0.00
Total Other Financing Sources (Uses)		79,261,597.00	80,336,783.00	80,336,783.19	0.19
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		(1,068,366.00)	(1,162,656.00)	11,312,755.46	12,475,411.46
Fund Balances, July 1, 2016	2800	179,183,128.00	179,183,128.00	179,183,127.75	(0.25)
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2017	2700	178,114,762.00	178,020,472.00	190,495,883.21	12,475,411.21

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - FOOD SERVICES, IF MAJOR
For the Fiscal Year Ended June 30, 2017

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2016	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2017	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS, IF MAJOR
For the Fiscal Year Ended June 30, 2017

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2016	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2017	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - ARRA RACE TO THE TOP, IF MAJOR
For the Fiscal Year Ended June 30, 2017

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2016	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2017	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - MISCELLANEOUS, IF MAJOR
For the Fiscal Year Ended June 30, 2017

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2016	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2017	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2017

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and Cash Equivalents	1110	44,264,404.85	11,260.99	4,397,106.00	48,672,771.84
Investments	1160	1,699,155.24	165,474.52	168,789.48	2,033,419.24
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	103,370.69	60,000.00	3,508.04	166,878.73
Interest Receivable on Investments	1170	32,956.57	0.00	3,436.92	36,393.49
Due From Other Agencies	1220	2,617,258.92	23,478,073.28	0.00	26,095,332.20
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Inventory	1150	3,517,385.27	0.00	0.00	3,517,385.27
Prepaid Items	1230	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Total Assets		52,234,531.54	23,714,808.79	4,572,840.44	80,522,180.77
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		52,234,531.54	23,714,808.79	4,572,840.44	80,522,180.77
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	1,562,316.33	3,419,546.57	18,825.79	5,000,688.69
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	2,500.00	0.00	0.00	2,500.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Liability for Self Insurance	2271	0.00	0.00	0.00	0.00
District Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	93,177.68	0.00	0.00	93,177.68
Due to Budgetary Funds	2161	0.00	18,990,144.63	0.00	18,990,144.63
Due to Internal Funds	2162	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	3,081.38	0.00	3,518.25	6,599.63
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Unearned Revenues	2410	1,351,710.24	1,305,117.59	0.00	2,656,827.83
Unavailable Revenues	2410	0.00	0.00	0.00	0.00
Total Liabilities		3,012,785.63	23,714,808.79	22,344.04	26,749,938.46
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
FUND BALANCES					
<i>Nonspendable:</i>					
Inventory	2711	3,517,385.27	0.00	0.00	3,517,385.27
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	3,517,385.27	0.00	0.00	3,517,385.27
<i>Restricted for:</i>					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for	2729	45,704,360.64	0.00	0.00	45,704,360.64
Restricted for	2729	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	45,704,360.64	0.00	0.00	45,704,360.64
<i>Committed to:</i>					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00
<i>Assigned to:</i>					
Special Revenue	2741	0.00	0.00	4,514,006.02	4,514,006.02
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	36,490.38	36,490.38
Assigned for	2749	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	4,550,496.40	4,550,496.40
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	49,221,745.91	0.00	4,550,496.40	53,772,242.31
Total Liabilities, Deferred Inflows of Resources and Fund Balances		52,234,531.54	23,714,808.79	4,572,840.44	80,522,180.77

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2017

	Account Number	Debt Service Funds			Total Nonmajor Debt Service Funds
		SBE/COBI Bonds 210	District Bonds 250	ARRA Debt Service 299	
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and Cash Equivalents	1110	0.00	115,914.44	8,112.35	124,026.79
Investments	1160	333,397.65	3,019,675.77	211,333.88	3,564,407.30
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	7,542.61	198.15	7,740.76
Due From Other Agencies	1220	0.00	247,852.78	0.00	247,852.78
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	3,767,723.12	0.00	22,211,194.79	25,978,917.91
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Total Assets		4,101,120.77	3,390,985.60	22,430,839.17	29,922,945.54
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		4,101,120.77	3,390,985.60	22,430,839.17	29,922,945.54
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	11,168.62	0.00	11,168.62
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	59,975.80	0.00	0.00	59,975.80
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Liability for Self Insurance	2271	0.00	0.00	0.00	0.00
District Bonds Payable	2320	0.00	24,685.98	0.00	24,685.98
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	17,625,194.93	17,625,194.93
Matured Interest Payable	2190	0.00	0.00	4,030,737.70	4,030,737.70
Unearned Revenues	2410	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00
Total Liabilities		59,975.80	35,854.60	21,655,932.63	21,751,763.03
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
FUND BALANCES					
<i>Nonspendable:</i>					
Inventory	2711	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00
<i>Restricted for:</i>					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	4,041,144.97	3,355,131.00	774,906.54	8,171,182.51
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	4,041,144.97	3,355,131.00	774,906.54	8,171,182.51
<i>Committed to:</i>					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00
<i>Assigned to:</i>					
Special Revenue	2741	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	4,041,144.97	3,355,131.00	774,906.54	8,171,182.51
Total Liabilities, Deferred Inflows of Resources and Fund Balances		4,101,120.77	3,390,985.60	22,430,839.17	29,922,945.54

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2017

	Account Number	Capital Projects Funds					Total Nonmajor Capital Projects Funds
		Capital Outlay Bond Issues (COBI) 310	Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service 360	Other Capital Projects 390	ARRA Capital Projects 399	
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
ASSETS							
Cash and Cash Equivalents	1110	61,960.08	3,900.23	559,530.50	1,643,746.45	147,011.03	2,416,148.29
Investments	1160	1,614,111.49	101,604.23	14,576,234.07	42,820,960.07	3,829,759.43	62,942,669.29
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	25,783.76	0.00	25,783.76
Interest Receivable on Investments	1170	1,126.12	0.00	6,609.16	31,903.65	14,788.66	54,427.59
Due From Other Agencies	1220	0.00	0.00	101,926.44	4,741,515.28	0.00	4,843,441.72
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	42,107,904.89	7,530,350.65	49,638,255.54
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		1,677,197.69	105,504.46	15,244,300.17	91,371,814.10	11,521,909.77	119,920,726.19
DEFERRED OUTFLOWS OF RESOURCES							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		1,677,197.69	105,504.46	15,244,300.17	91,371,814.10	11,521,909.77	119,920,726.19
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	(2,275.00)	2,270.50	2,907,837.66	36,591.60	2,944,424.76
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	187,384.76	102,100.44	0.00	2,123,125.73	233,647.86	2,646,258.79
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	878,000.00	0.00	878,000.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		187,384.76	99,825.44	2,270.50	5,908,963.39	270,239.46	6,468,683.55
DEFERRED INFLOWS OF RESOURCES							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCES							
<i>Nonspendable:</i>							
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	1,489,812.93	5,679.02	15,242,029.67	85,462,850.71	11,251,670.31	113,452,042.64
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	1,489,812.93	5,679.02	15,242,029.67	85,462,850.71	11,251,670.31	113,452,042.64
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	1,489,812.93	5,679.02	15,242,029.67	85,462,850.71	11,251,670.31	113,452,042.64
Total Liabilities, Deferred Inflows of Resources and Fund Balances		1,677,197.69	105,504.46	15,244,300.17	91,371,814.10	11,521,909.77	119,920,726.19

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2017

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and Cash Equivalents	1110	0.00	51,212,946.92
Investments	1160	0.00	68,540,495.83
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	0.00	192,662.49
Interest Receivable on Investments	1170	0.00	98,561.84
Due From Other Agencies	1220	0.00	31,186,626.70
Due From Budgetary Funds	1141	0.00	0.00
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Due From Internal Funds	1142	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	75,617,173.45
Inventory	1150	0.00	3,517,385.27
Prepaid Items	1230	0.00	0.00
Long-Term Investments	1460	0.00	0.00
Total Assets		0.00	230,365,852.50
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	230,365,852.50
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	0.00	7,956,282.07
Sales Tax Payable	2260	0.00	0.00
Current Notes Payable	2250	0.00	0.00
Accrued Interest Payable	2210	0.00	59,975.80
Deposits Payable	2220	0.00	2,500.00
Due to Other Agencies	2230	0.00	0.00
Due to Budgetary Funds	2161	0.00	18,990,144.63
Due to Internal Funds	2162	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	2,652,858.42
Matured Bonds Payable	2180	0.00	17,625,194.93
Matured Interest Payable	2190	0.00	4,030,737.70
Unearned Revenues	2410	0.00	3,534,827.83
Unavailable Revenues	2410	0.00	0.00
Total Liabilities		0.00	54,970,385.04
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenues	2630	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00
FUND BALANCES			
<i>Nonspendable:</i>			
Inventory	2711	0.00	3,517,385.27
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	3,517,385.27
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	8,171,182.51
Capital Projects	2726	0.00	113,452,042.64
Restricted for	2729	0.00	45,704,360.64
Restricted for	2729	0.00	0.00
Total Restricted Fund Balances	2720	0.00	167,327,585.79
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for	2739	0.00	0.00
Committed for	2739	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00
<i>Assigned to:</i>			
Special Revenue	2741	0.00	4,514,006.02
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	0.00
Permanent Fund	2744	0.00	0.00
Assigned for	2749	0.00	36,490.38
Assigned for	2749	0.00	0.00
Total Assigned Fund Balances	2740	0.00	4,550,496.40
Total Unassigned Fund Balances	2750	0.00	0.00
Total Fund Balances	2700	0.00	175,395,467.46
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	230,365,852.50

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2017

	Account Number	Special Revenue Funds			Total Nonmajor Special Revenue Funds
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	
REVENUES					
Federal Direct	3100	0.00	39,604,177.51	0.00	39,604,177.51
Federal Through State and Local	3200	95,603,042.41	150,614,070.61	0.00	246,217,113.02
State Sources	3300	1,281,904.00	4,410,524.61	0.00	5,692,428.61
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	15,261,004.80	0.00	0.00	15,261,004.80
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		367,264.47	5,652,525.16	2,167,637.19	8,187,426.82
Total Local Sources	3400	15,628,269.27	5,652,525.16	2,167,637.19	23,448,431.62
Total Revenues		112,513,215.68	200,281,297.89	2,167,637.19	314,962,150.76
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	126,358,617.39	0.00	126,358,617.39
Student Support Services	6100	0.00	14,643,323.75	0.00	14,643,323.75
Instructional Media Services	6200	0.00	258.00	0.00	258.00
Instruction and Curriculum Development Services	6300	0.00	24,976,522.14	0.00	24,976,522.14
Instructional Staff Training Services	6400	0.00	16,138,232.42	0.00	16,138,232.42
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	8,261,908.93	0.00	8,261,908.93
School Administration	7300	0.00	813,315.33	0.00	813,315.33
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	112,894,177.18	0.00	0.00	112,894,177.18
Central Services	7700	0.00	910,656.93	0.00	910,656.93
Student Transportation Services	7800	0.00	577,626.48	5,411.00	583,037.48
Operation of Plant	7900	0.00	54,086.06	0.00	54,086.06
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	6,760,820.12	650,266.70	7,411,086.82
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	825,930.34	2,341.00	828,271.34
Total Expenditures		112,894,177.18	200,321,297.89	658,018.70	313,873,493.77
Excess (Deficiency) of Revenues Over (Under) Expenditures		(380,961.50)	(40,000.00)	1,509,618.49	1,088,656.99
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	40,000.00	0.00	40,000.00
Transfers Out	9700	0.00	0.00	(1,009,557.33)	(1,009,557.33)
Total Other Financing Sources (Uses)		0.00	40,000.00	(1,009,557.33)	(969,557.33)
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		(380,961.50)	0.00	500,061.16	119,099.66
Fund Balances, July 1, 2016	2800	49,602,707.41	0.00	4,050,435.24	53,653,142.65
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2017	2700	49,221,745.91	0.00	4,550,496.40	53,772,242.31

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2017

	Account Number	Debt Service Funds			Total Nonmajor Debt Service Funds
		SBE/COBI Bonds 210	District Bonds 250	ARRA Debt Service 299	
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	5,000,389.71	0.00	0.00	5,000,389.71
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	12,062,471.09	0.00	12,062,471.09
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	64,115.91	(485,422.13)	(421,306.22)
Total Local Sources	3400	0.00	12,126,587.00	(485,422.13)	11,641,164.87
Total Revenues		5,000,389.71	12,126,587.00	(485,422.13)	16,641,554.58
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	4,372,000.00	3,615,000.00	4,311,578.69	12,298,578.69
Interest	720	875,011.22	6,459,262.50	8,061,475.40	15,395,749.12
Dues and Fees	730	19,808.55	71,636.58	10,350.00	101,795.13
Miscellaneous	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00
Total Expenditures		5,266,819.77	10,145,899.08	12,383,404.09	27,796,122.94
Excess (Deficiency) of Revenues Over (Under) Expenditures		(266,430.06)	1,980,687.92	(12,868,826.22)	(11,154,568.36)
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	3,355,000.00	0.00	0.00	3,355,000.00
Premium on Sale of Bonds	3791	511,778.80	0.00	0.00	511,778.80
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	12,388,785.16	12,388,785.16
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		3,866,778.80	0.00	12,388,785.16	16,255,563.96
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		3,600,348.74	1,980,687.92	(480,041.06)	5,100,995.60
Fund Balances, July 1, 2016	2800	440,796.23	1,374,443.08	1,254,947.60	3,070,186.91
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2017	2700	4,041,144.97	3,355,131.00	774,906.54	8,171,182.51

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2017

	Account Number	Capital Projects Funds					
		Capital Outlay Bond Issues (COBI) 310	Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service 360	Other Capital Projects 390	ARRA Capital Projects 399	Total Nonmajor Capital Projects Funds
REVENUES							
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	7,187,927.00	6,306,395.91	12,936,427.40	0.00	26,430,750.31
<i>Local Sources:</i>							
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	14,713,855.90	0.00	14,713,855.90
Other Local Revenue		9,955.68	0.00	253,747.08	1,970,778.08	34,872.02	2,269,352.86
Total Local Sources	3400	9,955.68	0.00	253,747.08	16,684,633.98	34,872.02	16,983,208.76
Total Revenues		9,955.68	7,187,927.00	6,560,142.99	29,621,061.38	34,872.02	43,413,959.07
EXPENDITURES							
<i>Current:</i>							
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	1,113,645.18	32,685.83	6,494,087.55	1,480,741.71	9,121,160.27
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>							
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	8,591.06	0.00	0.00	8,591.06
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>							
Facilities Acquisition and Construction	7420	0.00	131,969.88	0.00	15,479,506.74	1,194,975.43	16,806,452.05
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		0.00	1,245,615.06	41,276.89	21,973,594.29	2,675,717.14	25,936,203.38
Excess (Deficiency) of Revenues Over (Under) Expenditures		9,955.68	5,942,311.94	6,518,866.10	7,647,467.09	(2,640,845.12)	17,477,755.69
OTHER FINANCING SOURCES (USES)							
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	28,777,486.74	0.00	28,777,486.74
Sale of Capital Assets	3730	0.00	0.00	0.00	290,189.29	0.00	290,189.29
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	8,452.00	0.00	8,452.00
Transfers Out	9700	0.00	(5,942,311.94)	0.00	(33,053,419.67)	(11,518.37)	(39,007,249.98)
Total Other Financing Sources (Uses)		0.00	(5,942,311.94)	0.00	(3,977,291.64)	(11,518.37)	(9,931,121.95)
SPECIAL ITEMS							
		0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS							
		0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		9,955.68	(0.00)	6,518,866.10	3,670,175.45	(2,652,363.49)	7,546,633.74
Fund Balances, July 1, 2016	2800	1,479,857.25	5,679.02	8,723,163.57	81,792,675.26	13,904,033.80	105,905,408.90
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2017	2700	1,489,812.93	5,679.02	15,242,029.67	85,462,850.71	11,251,670.31	113,452,042.64

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
 NONMAJOR GOVERNMENTAL FUNDS
 For the Fiscal Year Ended June 30, 2017

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
REVENUES			
Federal Direct	3100	0.00	39,604,177.51
Federal Through State and Local	3200	0.00	246,217,113.02
State Sources	3300	0.00	37,123,568.63
<i>Local Sources:</i>			
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	12,062,471.09
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00
Charges for Service - Food Service	345X	0.00	15,261,004.80
Impact Fees	3496	0.00	14,713,855.90
Other Local Revenue		0.00	10,035,473.46
Total Local Sources	3400	0.00	52,072,805.25
Total Revenues		0.00	375,017,664.41
EXPENDITURES			
<i>Current:</i>			
Instruction	5000	0.00	126,358,617.39
Student Support Services	6100	0.00	14,643,323.75
Instructional Media Services	6200	0.00	258.00
Instruction and Curriculum Development Services	6300	0.00	24,976,522.14
Instructional Staff Training Services	6400	0.00	16,138,232.42
Instruction-Related Technology	6500	0.00	0.00
Board	7100	0.00	0.00
General Administration	7200	0.00	8,261,908.93
School Administration	7300	0.00	813,315.33
Facilities Acquisition and Construction	7410	0.00	9,121,160.27
Fiscal Services	7500	0.00	0.00
Food Services	7600	0.00	112,894,177.18
Central Services	7700	0.00	910,656.93
Student Transportation Services	7800	0.00	583,037.48
Operation of Plant	7900	0.00	54,086.06
Maintenance of Plant	8100	0.00	0.00
Administrative Technology Services	8200	0.00	0.00
Community Services	9100	0.00	7,411,086.82
<i>Debt Service: (Function 9200)</i>			
Redemption of Principal	710	0.00	12,298,578.69
Interest	720	0.00	15,395,749.12
Dues and Fees	730	0.00	110,386.19
Miscellaneous	790	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	16,806,452.05
Other Capital Outlay	9300	0.00	828,271.34
Total Expenditures		0.00	367,605,820.09
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	7,411,844.32
OTHER FINANCING SOURCES (USES)			
Issuance of Bonds	3710	0.00	3,355,000.00
Premium on Sale of Bonds	3791	0.00	511,778.80
Discount on Sale of Bonds	891	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00
Loans	3720	0.00	28,777,486.74
Sale of Capital Assets	3730	0.00	290,189.29
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00
Transfers In	3600	0.00	12,437,237.16
Transfers Out	9700	0.00	(40,016,807.31)
Total Other Financing Sources (Uses)		0.00	5,354,884.68
SPECIAL ITEMS			
		0.00	0.00
EXTRAORDINARY ITEMS			
		0.00	0.00
Net Change in Fund Balances		0.00	12,766,729.00
Fund Balances, July 1, 2016	2800	0.00	162,628,738.46
Adjustments to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2017	2700	0.00	175,395,467.46

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUND
For the Fiscal Year Ended June 30, 2017

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	44,657,243.00	57,541,546.00	39,604,177.51	(17,937,368.49)
Federal Through State and Local	3200	255,948,160.00	270,368,045.00	246,217,113.02	(24,150,931.98)
State Sources	3300	3,295,267.00	5,491,788.00	5,692,428.61	200,640.61
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	15,862,668.00	15,261,006.00	15,261,004.80	(1.20)
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		6,560,246.00	8,702,922.00	8,187,426.82	(515,495.18)
Total Local Sources	3400	22,422,914.00	23,963,928.00	23,448,431.62	(515,496.38)
Total Revenues		326,323,584.00	357,365,307.00	314,962,150.76	(42,403,156.24)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	140,375,856.00	152,608,989.00	126,358,617.39	26,250,371.61
Student Support Services	6100	14,806,328.00	15,637,763.00	14,643,323.75	994,439.25
Instructional Media Services	6200	3,000.00	3,000.00	258.00	2,742.00
Instruction and Curriculum Development Services	6300	30,910,819.00	32,626,790.00	24,976,522.14	7,650,267.86
Instructional Staff Training Services	6400	14,036,679.00	17,446,570.00	16,138,232.42	1,308,337.58
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	10,716,960.00	11,279,432.00	8,261,908.93	3,017,523.07
School Administration	7300	528,258.00	1,847,286.00	813,315.33	1,033,970.67
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	144,250.00	144,250.00	0.00	144,250.00
Food Services	7600	120,042,118.00	113,961,184.00	112,894,177.18	1,067,006.82
Central Services	7700	587,869.00	2,781,100.00	910,656.93	1,870,443.07
Student Transportation Services	7800	423,134.00	785,370.00	583,037.48	202,332.52
Operation of Plant	7900	58,464.00	58,464.00	54,086.06	4,377.94
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	1,060,596.00	8,164,300.00	7,411,086.82	753,213.18
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	828,271.34	(828,271.34)
Total Expenditures		333,694,331.00	357,344,498.00	313,873,493.77	43,471,004.23
Excess (Deficiency) of Revenues Over (Under) Expenditures		(7,370,747.00)	20,809.00	1,088,656.99	1,067,847.99
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	40,000.00	40,000.00	40,000.00	0.00
Transfers Out	9700	(800,000.00)	(1,009,557.00)	(1,009,557.33)	(0.33)
Total Other Financing Sources (Uses)		(760,000.00)	(969,557.00)	(969,557.33)	(0.33)
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(8,130,747.00)	(948,748.00)	119,099.66	1,067,847.66
Fund Balances, July 1, 2016	2800	53,653,142.00	53,653,142.00	53,653,142.65	0.65
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2017	2700	45,522,395.00	52,704,394.00	53,772,242.31	1,067,848.31

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND
For the Fiscal Year Ended June 30, 2017

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	5,106,212.00	5,000,390.00	5,000,389.71	(0.29)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	12,067,112.00	12,062,471.00	12,062,471.09	0.09
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			(89,416.00)	(89,415.27)	0.73
Total Local Sources	3400	12,067,112.00	11,973,055.00	11,973,055.82	0.82
Total Revenues		17,173,324.00	16,973,445.00	16,973,445.53	0.53
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	95,242,771.00	89,779,350.00	89,779,350.02	(0.02)
Interest	720	87,111,449.00	80,284,899.00	80,284,899.18	(0.18)
Dues and Fees	730	2,203,380.00	460,820.00	460,818.92	1.08
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		184,557,600.00	170,525,069.00	170,525,068.12	0.88
Excess (Deficiency) of Revenues Over (Under) Expenditures		(167,384,276.00)	(153,551,624.00)	(153,551,622.59)	1.41
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710		3,355,000.00	3,355,000.00	0.00
Premium on Sale of Bonds	3791		511,779.00	511,778.80	(0.20)
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750		39,575,000.00	39,575,000.00	0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760		(39,465,000.00)	(39,465,000.00)	0.00
Transfers In	3600	167,384,276.00	155,053,870.00	155,053,870.25	0.25
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		167,384,276.00	159,030,649.00	159,030,649.05	0.05
SPECIAL ITEMS					
					0.00
EXTRAORDINARY ITEMS					
					0.00
Net Change in Fund Balances		0.00	5,479,025.00	5,479,026.46	1.46
Fund Balances, July 1, 2016	2800	4,547,686.00		4,547,686.46	4,547,686.46
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2017	2700	4,547,686.00	5,479,025.00	10,026,712.92	4,547,687.92

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND
For the Fiscal Year Ended June 30, 2017

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	9,367,000.00			0.00
Federal Through State and Local	3200				0.00
State Sources	3300	23,950,000.00	26,430,750.31	26,430,750.31	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	257,477,488.00	257,475,903.07	257,475,903.07	0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496	10,000,000.00	14,713,855.90	14,713,855.90	0.00
Other Local Revenue		155,000.00	14,289,619.18	14,289,619.18	0.00
Total Local Sources	3400	267,632,488.00	286,479,378.15	286,479,378.15	0.00
Total Revenues		300,949,488.00	312,910,128.46	312,910,128.46	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410	491,154,489.00	518,249,927.00	74,526,360.00	443,723,567.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730		25,906.06	25,906.06	0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	292,186,004.39	308,304,979.97	44,341,599.46	263,963,380.51
Other Capital Outlay	9300				0.00
Total Expenditures		783,340,493.39	826,580,813.03	118,893,865.52	707,686,947.51
Excess (Deficiency) of Revenues Over (Under) Expenditures		(482,391,005.39)	(513,670,684.57)	194,016,262.94	707,686,947.51
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	374,500,958.00	384,820,958.00		(384,820,958.00)
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720	29,400,000.00	36,300,000.00	28,777,486.74	(7,522,513.26)
Sale of Capital Assets	3730		627,289.29	627,289.29	0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600		8,452.00	8,452.00	0.00
Transfers Out	9700	(245,885,873.00)	(234,429,548.11)	(234,429,548.11)	0.00
Total Other Financing Sources (Uses)		158,015,085.00	187,327,151.18	(205,016,320.08)	(392,343,471.26)
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(324,375,920.39)	(326,343,533.39)	(11,000,057.14)	315,343,476.25
Fund Balances, July 1, 2016	2800	324,375,920.39	326,343,533.39	326,343,533.39	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2017	2700	0.00	0.00	315,343,476.25	315,343,476.25

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PERMANENT FUNDS
For the Fiscal Year Ended June 30, 2017

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2016	2800				0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2017	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF NET POSITION
 NONMAJOR ENTERPRISE FUNDS
 June 30, 2017

	Account Number	Other 921	Other 922	Total Nonmajor Enterprise Funds
ASSETS				
Cash and Cash Equivalents	1110	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00
<i>Capital Assets:</i>				
Land	1310	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00
Total Capital Assets		0.00	0.00	0.00
Total Assets		0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00
LIABILITIES				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>				
<i>Portion Due Within One Year:</i>				
Obligations Under Capital Leases	2315	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00
Due Within One Year		0.00	0.00	0.00
<i>Portion Due After One Year:</i>				
Obligations Under Capital Leases	2315	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00
Due In More Than One Year		0.00	0.00	0.00
Total Long-Term Liabilities		0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00
NET POSITION				
Net Investment in Capital Assets	2770	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2017

	Account Number	Other 921	Other 922	Total Nonmajor Enterprise Funds
OPERATING REVENUES				
Charges for Services	3481	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00
Total Operating Revenues		0.00	0.00	0.00
OPERATING EXPENSES				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Energy Services	400	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00
Other	700	0.00	0.00	0.00
Depreciation and Amortization Expense	780	0.00	0.00	0.00
Total Operating Expenses		0.00	0.00	0.00
Operating Income (Loss)		0.00	0.00	0.00
NONOPERATING REVENUES (EXPENSES)				
Investment Income	3430	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00
Income (Loss) Before Operating Transfers		0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00
Net Position, July 1, 2016	2880	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00
Net Position, June 30, 2017	2780	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2017

	Other 921	Other 922	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	0.00	0.00	0.00
Receipts from interfund services provided	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00
Payments to employees	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Subsidies from operating grants	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Proceeds from capital debt	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sales and maturities of investments	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00
Cash and cash equivalents - July 1, 2016	0.00	0.00	0.00
Cash and cash equivalents - June 30, 2017	0.00	0.00	0.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	0.00	0.00	0.00
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>			
Depreciation/Amortization expense	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>			
(Increase) decrease in accounts receivable	0.00	0.00	0.00
(Increase) decrease in interest receivable	0.00	0.00	0.00
(Increase) decrease in due from insurer	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00
Increase (decrease) in cash overdraft	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00
Increase (decrease) in postemployment benefits	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00
Noncash investing, capital and financing activities:			
Borrowing under capital lease	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2017

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
ASSETS									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	323,257.55	323,257.55
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	12,408.72	12,408.72
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	132.50	132.50
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	42,456.89	42,456.89
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	589,076.72	589,076.72
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	(579,169.68)	(579,169.68)
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00	0.00	0.00	9,907.04	9,907.04
Total Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	9,907.04	9,907.04
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00	388,162.70	388,162.70
DEFERRED OUTFLOWS OF RESOURCES									
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES									
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	180,329.26	180,329.26
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>									
<i>Portion Due Within One Year:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due In More Than One Year		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Long-Term Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	180,329.26	180,329.26
DEFERRED INFLOWS OF RESOURCES									
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET POSITION									
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	207,833.44	207,833.44
Total Net Position		0.00	0.00	0.00	0.00	0.00	0.00	207,833.44	207,833.44

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2017

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
OPERATING REVENUES									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	61,309,976.43	61,309,976.43
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	909,263.42	909,263.42
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	62,219,239.85	62,219,239.85
OPERATING EXPENSES									
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	45,873,585.56	45,873,585.56
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	13,217,752.29	13,217,752.29
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	2,859,125.23	2,859,125.23
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	92,804.65	92,804.65
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	138,451.44	138,451.44
Other	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation/Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	1,584.00	1,584.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	62,183,303.17	62,183,303.17
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	35,936.68	35,936.68
NONOPERATING REVENUES (EXPENSES)									
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	914.95	914.95
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	380.00	380.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	11,491.04	11,491.04
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	12,785.99	12,785.99
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	48,722.67	48,722.67
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00	0.00	0.00	48,722.67	48,722.67
Net Position, July 1, 2016	2880	0.00	0.00	0.00	0.00	0.00	0.00	159,110.77	159,110.77
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2017	2780	0.00	0.00	0.00	0.00	0.00	0.00	207,833.44	207,833.44

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2017

	Self- Insurance 711	Self- Insurance 712	Self- Insurance 713	Self- Insurance 714	Self- Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	62,229,423.31	62,229,423.31
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	(3,139,898.86)	(3,139,898.86)
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	(59,091,337.85)	(59,091,337.85)
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	(1,813.40)	(1,813.40)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	914.95	914.95
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	(17,711.32)	(17,711.32)
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	(16,796.37)	(16,796.37)
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	(18,609.77)	(18,609.77)
Cash and cash equivalents - July 1, 2016	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - June 30, 2017	0.00	0.00	0.00	0.00	0.00	0.00	(18,609.77)	(18,609.77)
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	47,807.72	47,807.72
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	(103.58)	(103.58)
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	(38,358.71)	(38,358.71)
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	(11,158.83)	(11,158.83)
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in postemployment benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	(49,621.12)	(49,621.12)
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	(1,813.40)	(1,813.40)
Noncash investing, capital and financing activities								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
INVESTMENT TRUST FUNDS
June 30, 2017

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	0.00
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
INVESTMENT TRUST FUNDS
For the Fiscal Year Ended June 30, 2017

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net Position Held In Trust, July 1, 2016	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net Position Held in Trust for Pension Benefits and Other Purposes, June 30, 2017	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
June 30, 2017

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	0.00
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
For the Fiscal Year Ended June 30, 2017

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net Position Held In Trust, July 1, 2016	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net Position Held in Trust for Pension Benefits and Other Purposes, June 30, 2017	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PENSION TRUST FUNDS
June 30, 2017

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	0.00
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PENSION TRUST FUNDS
For the Fiscal Year Ended June 30, 2017

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net Position Held In Trust, July 1, 2016	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net Position Held in Trust for Pension Benefits and Other Purposes, June 30, 2017	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
June 30, 2017

	Account Number	School Internal Funds 891	Agency Fund Name 89X	Agency Fund Name 89X	Total Agency Funds
ASSETS					
Cash and Cash Equivalents	1110	12,008,528.40	0.00	0.00	12,008,528.40
Investments	1160	4,682,308.75	0.00	0.00	4,682,308.75
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Total Assets		16,690,837.15	0.00	0.00	16,690,837.15
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	230,277.78	0.00	0.00	230,277.78
Internal Accounts Payable	2290	15,884,868.73	0.00	0.00	15,884,868.73
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	575,690.64	0.00	0.00	575,690.64
Total Liabilities		16,690,837.15	0.00	0.00	16,690,837.15
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
Total Deferred Inflows of Resources					

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 SCHOOL INTERNAL FUNDS 891
 June 30, 2017

	Account Number	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
ASSETS					
Cash and Cash Equivalents	1110	11,387,421.10	79,645,180.84	79,024,073.54	12,008,528.40
Investments	1160	4,562,986.88	4,405,492.62	4,286,170.75	4,682,308.75
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Total Assets		15,950,407.98	84,050,673.46	83,310,244.29	16,690,837.15
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	207,289.55	230,277.78	207,289.55	230,277.78
Internal Accounts Payable	2290	15,239,130.76	83,244,705.04	82,598,967.07	15,884,868.73
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	503,987.67	575,690.64	503,987.67	575,690.64
Total Liabilities		15,950,407.98	84,050,673.46	83,310,244.29	16,690,837.15
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
Total Deferred Inflows of Resources					

The notes to financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)

Agency Fund Name

June 30, 2017

	Account Number	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
Total Deferred Inflows of Resources					

The notes to financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
 Agency Fund Name
 June 30, 2017

	Account Number	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
Total Deferred Inflows of Resources					

The notes to financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
TOTAL AGENCY FUNDS
June 30, 2017

	Account Number	Total Agency Funds Balances July 1, 2016	Total Agency Funds Additions	Total Agency Funds Deductions	Total Agency Funds Balances June 30, 2017
ASSETS					
Cash and Cash Equivalents	1110	11,387,421.10	79,645,180.84	79,024,073.54	12,008,528.40
Investments	1160	4,562,986.88	4,405,492.62	4,286,170.75	4,682,308.75
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Total Assets		15,950,407.98	84,050,673.46	83,310,244.29	16,690,837.15
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	207,289.55	230,277.78	207,289.55	230,277.78
Internal Accounts Payable	2290	15,239,130.76	83,244,705.04	82,598,967.07	15,884,868.73
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	503,987.67	575,690.64	503,987.67	575,690.64
Total Liabilities		15,950,407.98	84,050,673.46	83,310,244.29	16,690,837.15
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
Total Deferred Inflows of Resources					

The notes to financial statements are an integral part of this statement.
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	Account Number	Academic Solutions Academy A	Academics Solutions High School	Alpha International Academy	Andrews High	Ascend Career Academy	Atlantic Montessori Charter School	Atlantic Montessori West	Avant Garde Academy	Avant Garde Academy K-8 Broward	Ben Gamla Charter	Ben Gamla North	Ben Gamla Prep Charter
ASSETS													
Cash and Cash Equivalents	1110	53,147.18	373,156.25	28,732.00	161,081.00		14,723.79	53,750.23	77,360.47	213,532.86	312,744.00	72,279.00	61,735.00
Investments	1160	-											
Accounts Receivable, net	1131	-	6,190.00	8,899.00	60,240.00		44,556.81	5,000.00	1,121.00	6,585.03			
Deposits Receivable	1210	-	11,273.00	4,000.00			15,088.00			2,800.00	15,777.00		9,731.00
Due from Other Agencies	1220	20,691.72	453,939.98							107,204.37			338,711.00
Internal Balances													
Inventory	1150	-									58,932.00	100,000.00	
Prepaid Items	1230	-	4,500.00	2,217.00	900.00			1,223.50		43,374.89	122,405.00	10,323.00	32,531.00
Restricted Assets:													
Cash with Fiscal Agent	1114	-			1,884.00								
Capital Assets:													
Land	1310	-											
Land Improvements - Nondepreciable	1315	-											
Construction in Progress	1360	-											
Improvements Other Than Buildings	1320	-	34,622.00		446,002.00		14,563.00	20,487.00		89,768.28	420,856.00	1,250.00	7,950.00
Less Accumulated Depreciation	1329	-	(19,363.63)		(419,876.00)		(3,398.00)	(256.00)		(17,549.05)	(364,605.00)	(1,250.00)	(1,615.00)
Buildings and Fixed Equipment	1330	-								861,402.50	341,180.00		
Less Accumulated Depreciation	1339	-								(134,208.62)	(74,512.00)		
Furniture, Fixtures and Equipment	1340	6,400.00	78,498.85	67,920.00	361,856.00		5,642.00			289,076.29	1,099,090.00	89,365.00	621,456.00
Less Accumulated Depreciation	1349	(1,226.67)	(56,132.40)	(18,352.00)	(323,582.00)		(3,950.00)			(117,894.18)	(1,099,090.00)	(77,591.00)	(146,487.00)
Motor Vehicles	1350	-											
Less Accumulated Depreciation	1359	-											
Property Under Capital Leases	1370	-								1,271,331.91			
Less Accumulated Depreciation	1379	-								(595,936.84)			
Audio Visual Materials	1381	-									146,782.00	29,635.00	46,416.00
Less Accumulated Depreciation	1388	-									(100,403.00)	(25,248.00)	(13,925.00)
Computer Software	1382	37,329.67	60,595.98							104,006.75	13,954.00	8,508.00	19,358.00
Less Accumulated Amortization	1389	(10,161.60)	(40,395.92)							(9,096.46)	(13,954.00)	(8,508.00)	(3,226.00)
Total Assets		106,180.30	906,884.11	93,416.00	288,505.00	-	87,225.60	80,204.73	78,481.47	2,114,397.73	879,156.00	198,763.00	972,635.00
LIABILITIES AND NET ASSETS													
LIABILITIES													
Salaries and Wages Payable	2110	1,705.40	3,013.00		23,032.00				981.39	11,075.91	161,719.00	38,436.00	37,293.00
Payroll Deductions and Withholdings	2170	-	6,425.29	12,186.00						371,618.16			
Accounts Payable	2120	-		32,106.00	3,954.00		19,346.15	37,523.76			66,228.00	58,932.00	77,234.00
Deposits Payable	2220	-											
Due to Other Agencies	2230	-			64,837.00				71,185.37				
Noncurrent Liabilities:													
Portion Due Within One Year:													
Section 237.151 Notes Payable	2250	-											
Notes Payable	2310	-						235,960.70					
Obligations Under Capital Leases	2315	-								123,317.18			
Liability for Compensated Absences	2330	-											
Unearned revenue- Short Term	2410	-								43,750.00			
Portion Due After One Year:													
Notes Payable	2310	-			25,000.00		3,304.06	26,196.11		1,023,500.00	505,000.00		696,694.00
Bonds Payable	2320	-											
Obligations Under Capital Leases	2315	-		521.00						493,268.73			
Total Liabilities		1,705.40	9,438.29	44,813.00	116,823.00	-	22,650.21	299,680.57	72,166.76	2,066,529.98	732,947.00	97,368.00	811,221.00
NET POSITION													
Net Investment in Capital Assets	2770	-			64,399.00		12,857.00	20,231.00				16,161.00	
Restricted For:													
Capital Projects	2780	-											
Other Purposes	2780	-						(239,706.84)					
Unrestricted	2790	104,474.90	897,445.82	48,603.00	107,283.00		51,718.39		6,314.71	47,867.75	146,209.00	85,234.00	161,414.00
Total Net Position		104,474.90	897,445.82	48,603.00	171,682.00	-	64,575.39	(219,475.84)	6,314.71	47,867.75	146,209.00	101,395.00	161,414.00
Total Liabilities and Net Position		106,180.30	906,884.11	93,416.00	288,505.00	-	87,225.60	80,204.73	78,481.47	2,114,397.73	879,156.00	198,763.00	972,635.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR COMPONENT UNITS
 For the Fiscal Year Ended June 30, 2017

	Account Number	Ben Gamla Prep Charter High	Ben Gamla South	Bridge Prep Academy of Hollywood Hills	Broward Math and Science Schools	Central Charter School	Championship Acad of Distinction HS	Championship Acad of Distinction MS	Championship Academy of Distinction Davie	Championship Academy of Distinction Hollywood	Charter School of Excellence Ft Laud 1	Charter School of Excellence Davie 1	Charter School of Excellence Davie 2
ASSETS													
Cash and Cash Equivalents	1110	20,680.00	142,465.00	91,838.00	176,163.00	468,733.45	24,562.00	121,936.00	158,856.00	238,072.00	302,053.19	63,929.00	16,421.00
Investments	1160					5,738.23							
Accounts Receivable, net	1131			15,428.00		38,332.00	1,085.00	58,673.00	1,570.00	43,484.00			
Deposits Receivable	1210		61,967.00			20,707.34				556.00	11,210.00	9,587.00	
Due from Other Agencies	1220	289,692.00			17,634.00		51,662.00	13,428.00	37,501.00	30,218.00			
Internal Balances		127,234.00	740,317.00										
Inventory	1150												
Prepaid Items	1230	40,090.00	29,885.00			22,400.00			10,602.00	10,121.00	7,165.00	1,374.00	
Restricted Assets:													
Cash with Fiscal Agent	1114												
Capital Assets:													
Land	1310												
Land Improvements - Nondepreciable	1315												
Construction in Progress	1360		53,697.00										
Improvements Other Than Buildings	1320	12,175.00	168,320.00			1,212,572.66		195,894.00	258,025.00	1,376,602.38	732,803.00	6,430.00	
Less Accumulated Depreciation	1329	(8,522.00)	(138,773.00)			(707,657.84)		(86,300.00)	(242,757.00)	(920,692.35)	(307,619.00)	(5,573.00)	
Buildings and Fixed Equipment	1330		10,000.00									122,200.00	
Less Accumulated Depreciation	1339		(10,000.00)									(51,298.00)	
Furniture, Fixtures and Equipment	1340	897,208.00	740,396.00	276,784.00	47,563.00	1,178,134.52	10,878.00		45,349.00	118,726.00	411,856.20	5,324.00	33,575.00
Less Accumulated Depreciation	1349	(479,088.00)	(580,850.00)	(120,795.00)	(11,575.00)	(687,559.73)	(777.00)		(40,103.00)	(112,529.00)	(275,455.61)	(2,235.00)	(29,105.00)
Motor Vehicles	1350					638,732.00							
Less Accumulated Depreciation	1359					(372,764.22)							
Property Under Capital Leases	1370												
Less Accumulated Depreciation	1379												
Audio Visual Materials	1381	145,333.00	85,570.00			1,167,343.85							
Less Accumulated Depreciation	1388	(57,173.00)	(65,633.00)			(681,262.28)							
Computer Software	1382	14,135.00	9,577.00								8,031.00	99,604.00	3,385.00
Less Accumulated Amortization	1389	(1,656.00)	(8,939.00)								(5,371.26)	(41,812.00)	(2,935.00)
Total Assets		1,000,108.00	1,237,999.00	263,255.00	229,785.00	2,303,449.98	87,410.00	194,037.00	323,369.00	343,916.00	915,398.55	631,857.00	22,198.00
LIABILITIES AND NET ASSETS													
LIABILITIES													
Salaries and Wages Payable	2110	44,790.00	147,166.00	200,502.00		569,500.13	1,728.00	6,456.00			42,713.44	40,266.00	2,699.00
Payroll Deductions and Withholdings	2170												
Accounts Payable	2120		26,496.00	25,413.00	6,985.00	49,194.21	52,464.00	26,032.00	28,888.00	50,318.00			
Deposits Payable	2220												
Due to Other Agencies	2230					7,999.54					1,194,963.66	198,381.00	97,306.00
Noncurrent Liabilities:													
Portion Due Within One Year:													
Section 237.151 Notes Payable	2250												
Notes Payable	2310					1,694,400.00					95,124.27		
Obligations Under Capital Leases	2315					225,961.03							
Liability for Compensated Absences	2330												
Unearned revenue- Short Term	2410												
Portion Due After One Year:													
Notes Payable	2310	812,817.00			66,500.00						116,263.00		
Bonds Payable	2320												
Obligations Under Capital Leases	2315												
Total Liabilities		857,607.00	173,662.00	225,915.00	73,485.00	2,547,054.91	54,192.00	32,488.00	28,888.00	50,318.00	1,449,064.37	238,647.00	100,005.00
NET POSITION													
Net Investment in Capital Assets	2770		263,365.00	155,989.00	35,988.00		10,101.00		114,840.00	21,465.00			
Restricted For:													
Capital Projects	2780												
Other Purposes	2780												
Unrestricted	2790	142,501.00	800,972.00	(118,649.00)	120,312.00	(243,604.93)	23,117.00	161,549.00	179,641.00	272,133.00	(533,665.82)	393,210.00	(77,807.00)
Total Net Position		142,501.00	1,064,337.00	37,340.00	156,300.00	(243,604.93)	33,218.00	161,549.00	294,481.00	293,598.00	(533,665.82)	393,210.00	(77,807.00)
Total Liabilities and Net Position		1,000,108.00	1,237,999.00	263,255.00	229,785.00	2,303,449.98	87,410.00	194,037.00	323,369.00	343,916.00	915,398.55	631,857.00	22,198.00

The notes to the financial statements are an integral part of this statement.
 ESE 145

	Account Number	Charter School of Excellence Ft Laud 2	Charter School of Excellence Riverland 1	Charter School of Excellence Riverland 2	Charter School of Excellence Tamarac 1	Charter School of Excellence Tamarac 2	Dolphin Park High	Eagles' Nest Elementary	Eagles' Nest Middle	Everest Charter School	Excelsior Charter of Broward	Flagler High	Franklin Academy E
ASSETS													
Cash and Cash Equivalents	1110	14,298.13	6,397.60	4,067.23	160,912.61	16,053.10	476,626.16	238,593.92	14,632.00			163,652.11	1,096,199.49
Investments	1160												
Accounts Receivable, net	1131						5,629.00	94,040.58				1,988.00	288,868.00
Deposits Receivable	1210		8,262.47		25,000.00			36,250.76	2,061.00				36,310.00
Due from Other Agencies	1220	71,929.64						17,491.16	16,416.00				
Internal Balances													
Inventory	1150												
Prepaid Items	1230							14,092.72					27,558.13
Restricted Assets:													
Cash with Fiscal Agent	1114												
Capital Assets:													
Land	1310												22,836,627.08
Land Improvements - Nondepreciable	1315												
Construction in Progress	1360												
Improvements Other Than Buildings	1320		112,184.67		495,069.19	190,506.12							150,149.42
Less Accumulated Depreciation	1329		(110,207.54)		(284,405.29)	(111,112.19)							(75,341.28)
Buildings and Fixed Equipment	1330						11,700.00	50,225.94	50,727.00				
Less Accumulated Depreciation	1339						(932.00)	(50,225.94)	(50,727.00)				
Furniture, Fixtures and Equipment	1340		216,482.72	24,104.80	159,852.66	123,038.03	315,746.81	139,904.17	155,029.00			175,113.00	1,211,018.16
Less Accumulated Depreciation	1349		(212,667.46)	(21,206.84)	(91,831.49)	(71,761.60)	(293,652.00)	(89,517.98)	(124,706.00)			(170,815.00)	(638,461.78)
Motor Vehicles	1350												
Less Accumulated Depreciation	1359												
Property Under Capital Leases	1370												
Less Accumulated Depreciation	1379												
Audio Visual Materials	1381												
Less Accumulated Depreciation	1388												
Computer Software	1382	710.41		4,047.67	8,030.67	5,617.78		59,679.77	37,909.00				333,462.63
Less Accumulated Amortization	1389	(519.01)		(3,561.04)	(4,613.43)	(3,276.56)		(47,936.12)	(31,017.00)				(316,265.88)
Total Assets		86,419.17	20,452.46	7,451.82	468,014.92	149,064.68	515,117.97	462,598.98	70,324.00	-	-	169,938.11	24,950,123.97
LIABILITIES AND NET ASSETS													
LIABILITIES													
Salaries and Wages Payable	2110	3,607.44	19,331.91	1,871.86	58,612.72	1,978.17							465,272.28
Payroll Deductions and Withholdings	2170												
Accounts Payable	2120						144,758.87	10,334.28	742.00			75,690.00	124,173.83
Deposits Payable	2220												
Due to Other Agencies	2230		284,732.37	221,995.12	327,329.76	231,795.72							
Noncurrent Liabilities:													
Portion Due Within One Year:													
Section 237.151 Notes Payable	2250												
Notes Payable	2310												
Obligations Under Capital Leases	2315												
Liability for Compensated Absences	2330												
Unearned revenue- Short Term	2410												
Portion Due After One Year:													
Notes Payable	2310												
Bonds Payable	2320												22,872,989.47
Obligations Under Capital Leases	2315												
Total Liabilities		3,607.44	304,064.28	223,866.98	385,942.48	233,773.89	144,758.87	10,334.28	742.00	-	-	75,690.00	23,462,435.58
NET POSITION													
Net Investment in Capital Assets	2770						32,862.81	62,129.82	17,214.00			4,298.00	
Restricted For:													
Capital Projects	2780						21,912.00					11,230.00	
Other Purposes	2780												
Unrestricted	2790	82,811.73	(283,611.82)	(216,415.16)	82,072.44	(84,709.21)	315,584.29	390,134.88	52,368.00			78,720.11	1,487,688.39
Total Net Position		82,811.73	(283,611.82)	(216,415.16)	82,072.44	(84,709.21)	370,359.10	452,264.70	69,582.00	-	-	94,248.11	1,487,688.39
Total Liabilities and Net Position		86,419.17	20,452.46	7,451.82	468,014.92	149,064.68	515,117.97	462,598.98	70,324.00	-	-	169,938.11	24,950,123.97

The notes to the financial statements are an integral part of this statement.
 ESE 145

	Account Number	Franklin Academy F	Franklin Academy Pembroke Pines	Franklin Academy Pembroke Pines HS	Franklin Academy Sunrise	Greentree Prep Charter School	Henry M Turner Learning Academy	Hollywood Academy of Arts & Science Elem	Hollywood Academy of Arts & Science Middle	Imagine at Broward	Imagine at North Lauderdale Elem	Imagine at Weston	Imagine Schools Plantation Campus
ASSETS													
Cash and Cash Equivalents	1110	1,769.36	302,620.70	399,634.67	356,211.14	103,119.39		1,641,995.00	939,294.00	1,165,921.00	225,738.00	907,634.00	771,220.00
Investments	1160												
Accounts Receivable, net	1131	19,897.00	333,073.00	199,037.42	34,046.00	2,722.00		520,158.00	58,685.00	174,995.00	1,330,268.00	40,731.00	37,954.00
Deposits Receivable	1210				131,498.06	8,000.00		19,394.00		4,165.00	8,105.00	9,980.00	
Due from Other Agencies	1220		1,332,600.83					33,345.00	10,933.00		126,629.00		
Internal Balances													
Inventory	1150												
Prepaid Items	1230	19,402.78	3,996.02	2,379.00	36,934.28			6,954.00	385.00	68,787.00		259,835.00	8,101.00
Restricted Assets:													
Cash with Fiscal Agent	1114												
Capital Assets:													
Land	1310												
Land Improvements - Nondepreciable	1315												
Construction in Progress	1360												
Improvements Other Than Buildings	1320		182,721.81	28,800.00	12,296.83	13,300.45		20,617.00			58,947.00	352,829.00	11,346.00
Less Accumulated Depreciation	1329		(34,147.22)	(1,680.00)	(785.63)	(5,847.54)		(16,605.00)			(20,994.00)	(169,116.00)	(4,120.00)
Buildings and Fixed Equipment	1330			859,808.88	647,329.52						3,430.00	52,824.00	
Less Accumulated Depreciation	1339			(216,264.08)	(198,672.79)						(449.00)	(33,034.00)	
Furniture, Fixtures and Equipment	1340	44,438.61	1,755,038.98		971,037.53	8,233.54		1,171,055.00	330,805.00	514,603.00	310,524.00	691,453.00	75,058.00
Less Accumulated Depreciation	1349	(21,903.24)	(1,114,417.44)		(331,320.32)	(3,178.36)		(787,874.00)	(229,116.00)	(377,862.00)	(239,967.00)	(481,003.00)	(43,874.00)
Motor Vehicles	1350							36,282.00					
Less Accumulated Depreciation	1359							(7,256.00)					
Property Under Capital Leases	1370							12,144,126.00	4,761,231.00	429,572.00			
Less Accumulated Depreciation	1379							(1,326,858.00)	(520,209.00)	(75,031.00)			
Audio Visual Materials	1381							31,372.00	7,020.00	20,930.00	70,440.00	15,358.00	24,457.00
Less Accumulated Depreciation	1388							(24,556.00)	(6,162.00)	(20,140.00)	(53,001.00)	(14,962.00)	(11,478.00)
Computer Software	1382					4,609.19		1,530,884.00	242,591.00	9,714.00	23,012.00	42,815.00	
Less Accumulated Amortization	1389					(4,258.39)		(1,259,615.00)	(180,778.00)	(8,425.00)	(22,074.00)	(45,505.00)	
Total Assets		63,604.51	2,761,486.68	1,271,715.89	1,658,574.62	126,700.28	-	13,733,418.00	5,414,679.00	1,907,229.00	1,820,608.00	1,629,839.00	868,664.00
LIABILITIES AND NET ASSETS													
LIABILITIES													
Salaries and Wages Payable	2110	150,253.01	498,560.49	256,741.23	475,464.51	28,341.30		338,614.00	96,517.00	363,330.00	302,617.00	450,864.00	138,427.00
Payroll Deductions and Withholdings	2170							53,026.00	18,063.00	1,010.00	2,493.00	15,457.00	51.00
Accounts Payable	2120		201,285.13	410,687.32	165,196.68	1,106.35		178,160.00	347,784.00	82,831.00	1,281,979.00	58,759.00	36,502.00
Deposits Payable	2220											6,000.00	
Due to Other Agencies	2230	570,223.00		1,097,126.68	257,330.53								
Noncurrent Liabilities:													
Portion Due Within One Year:													
Section 237.151 Notes Payable	2250												
Notes Payable	2310										131,425.00		
Obligations Under Capital Leases	2315							130,735.00	53,399.00				
Liability for Compensated Absences	2330							45,466.00	8,327.00				
Unearned revenue- Short Term	2410									1,627.00	8,450.00	24,475.00	1,335.00
Portion Due After One Year:													
Notes Payable	2310										147,345.00		
Bonds Payable	2320												
Obligations Under Capital Leases	2315							13,233,259.00	5,404,391.00				
Total Liabilities		720,476.01	699,845.62	1,764,555.23	897,991.72	29,447.65	-	13,979,260.00	5,928,481.00	448,798.00	1,874,309.00	555,555.00	176,315.00
NET POSITION													
Net Investment in Capital Assets	2770							(1,852,422.00)	(1,052,408.00)	493,361.00	129,868.00	411,659.00	51,389.00
Restricted For:													
Capital Projects	2780												
Other Purposes	2780												
Unrestricted	2790	(656,871.50)	2,061,641.06	(492,839.34)	760,582.90	97,252.63		1,606,580.00	538,606.00	965,070.00	(183,569.00)	662,625.00	640,960.00
Total Net Position		(656,871.50)	2,061,641.06	(492,839.34)	760,582.90	97,252.63	-	(245,842.00)	(513,802.00)	1,458,431.00	(53,701.00)	1,074,284.00	692,349.00
Total Liabilities and Net Position		63,604.51	2,761,486.68	1,271,715.89	1,658,574.62	126,700.28	-	13,733,418.00	5,414,679.00	1,907,229.00	1,820,608.00	1,629,839.00	868,664.00

	Account Number	Innovation Charter School	International School of Broward	Kidz Choice Charter	Lauderhill High	Melrose High	New Life Charter Academy	North Broward Academy of Excellence Elem	North Broward Academy of Excellence Middle	North University High	Panacea Prep Charter School	Paragon Academy of Technology	Paramount Charter School
ASSETS													
Cash and Cash Equivalents	1110		1,022.83	57,275.00	1,138,079.55	189,766.39		259,401.00	1,252,251.00	414,352.27	33,799.95	297,974.90	
Investments	1160												
Accounts Receivable, net	1131		4,274.00		12,295.00	3,554.00		242,507.00	93,274.00	11,436.00	2,784.45	6,059.00	
Deposits Receivable	1210			69,334.00				19,758.00			1,431.58		
Due from Other Agencies	1220		95,803.55					162,695.00	12,860.00		24,572.89		
Internal Balances								1,219.00					
Inventory	1150												
Prepaid Items	1230			5,271.00				31,920.00	17,067.00		6,357.82	11,513.95	
Restricted Assets:													
Cash with Fiscal Agent	1114												
Capital Assets:													
Land	1310												
Land Improvements - Nondepreciable	1315												
Construction in Progress	1360												
Improvements Other Than Buildings	1320		85,037.54	137,350.00				376,452.00	22,549.00				
Less Accumulated Depreciation	1329		(85,037.54)	(39,615.00)				(123,841.00)	(13,813.00)				
Buildings and Fixed Equipment	1330		151,208.00		36,043.00								
Less Accumulated Depreciation	1339		(93,672.76)		(24,082.00)								
Furniture, Fixtures and Equipment	1340		106,385.89	7,585.00	484,214.03	175,072.00		796,506.00	208,513.00	178,927.00	123,447.80	21,948.54	
Less Accumulated Depreciation	1349		(89,343.04)	(6,852.00)	(359,110.00)	(171,262.00)		(624,100.00)	(142,249.00)	(178,927.00)	(3,158.03)	(10,997.48)	
Motor Vehicles	1350												
Less Accumulated Depreciation	1359												
Property Under Capital Leases	1370							6,833,205.00	3,215,626.00				
Less Accumulated Depreciation	1379							(1,012,327.00)	(476,389.00)				
Audio Visual Materials	1381		29,654.11					14,340.00					
Less Accumulated Depreciation	1388		(22,337.65)					(5,258.00)					
Computer Software	1382							919,642.00	386,411.00		82,233.31		
Less Accumulated Amortization	1389							(719,961.00)	(353,790.00)		(63,631.65)		
Total Assets		-	182,994.93	230,348.00	1,287,439.58	197,130.39	-	7,172,158.00	4,222,310.00	425,788.27	207,838.12	326,498.91	-
LIABILITIES AND NET ASSETS													
LIABILITIES													
Salaries and Wages Payable	2110		111,771.55	43,860.00				197,291.00	85,949.00			59,861.96	
Payroll Deductions and Withholdings	2170			86,462.00				27,657.00	19,695.00				
Accounts Payable	2120		105,190.54	13,006.00	275,794.72	117,600.76		135,303.00	88,625.00	190,800.49	13,159.00	4,836.72	
Deposits Payable	2220												
Due to Other Agencies	2230												
Noncurrent Liabilities:													
Portion Due Within One Year:													
Section 237.151 Notes Payable	2250												
Notes Payable	2310		344,756.49								50.08		
Obligations Under Capital Leases	2315		18,592.20					130,333.00	61,333.00				
Liability for Compensated Absences	2330							24,311.00	11,599.00				
Unearned revenue- Short Term	2410								2,768.00				
Portion Due After One Year:													
Notes Payable	2310												
Bonds Payable	2320												
Obligations Under Capital Leases	2315							6,279,519.00	2,955,068.00				
Total Liabilities		-	580,310.78	143,328.00	275,794.72	117,600.76	-	6,794,414.00	3,225,037.00	190,800.49	13,209.08	64,698.68	-
NET POSITION													
Net Investment in Capital Assets	2770			98,468.00	137,065.03	3,554.00		44,806.00	(169,543.00)		138,891.43	10,951.06	
Restricted For:													
Capital Projects	2780				387,318.00	9,465.00				21,912.00			
Other Purposes	2780				21,912.00	11,230.00							
Unrestricted	2790		(397,315.85)	(11,448.00)	465,349.83	55,280.63		332,938.00	1,166,816.00	213,075.78	55,737.61	250,849.17	
Total Net Position		-	(397,315.85)	87,020.00	1,011,644.86	79,529.63	-	377,744.00	997,273.00	234,987.78	194,629.04	261,800.23	-
Total Liabilities and Net Position		-	182,994.93	230,348.00	1,287,439.58	197,130.39	-	7,172,158.00	4,222,310.00	425,788.27	207,838.12	326,498.91	-

	Account Number	Pathways Academy K-8 Center	Pivot Charter School	Renaissance Charter School Cooper City	Renaissance Charter School Coral Springs	Renaissance Charter School Pines	Renaissance Charter School Pines Middle	Renaissance Charter School Plantation	Renaissance Charter School University	Rise Academy School of Science & Technology	Somerset Academy Conservatory High	Somerset Academy Davie	Somerset Academy East Preparatory
ASSETS													
Cash and Cash Equivalents	1110				2,401,361.00	207,898.00	244,217.00	752,586.00	2,523,228.00	198,086.66		1,124,984.00	1,112,992.00
Investments	1160												
Accounts Receivable, net	1131				291,777.00	512,124.00	362,497.00	132,097.00	112,871.00	69,243.60			
Deposits Receivable	1210				5,531.00	52,671.00	12,354.00	7,836.00	27,559.00	65,000.00		8,198.00	30,691.00
Due from Other Agencies	1220				274,922.00	139,718.00	33,467.00	39,571.00	46,461.00				
Internal Balances													
Inventory	1150												1,235,849.00
Prepaid Items	1230				36,655.00	71,736.00	44,175.00	6,901.00	101,449.00	4,269.75		7,579.00	9,447.00
Restricted Assets:													
Cash with Fiscal Agent	1114					477.00							
Capital Assets:													
Land	1310												
Land Improvements - Nondepreciable	1315												11,027.00
Construction in Progress	1360												
Improvements Other Than Buildings	1320				143,620.00	27,515.00		86,302.00	60,556.00			110,355.00	113,424.00
Less Accumulated Depreciation	1329				(49,933.00)	(2,733.00)		(14,951.00)	(8,691.00)			(61,026.00)	(113,424.00)
Buildings and Fixed Equipment	1330									155,972.17			9,510.00
Less Accumulated Depreciation	1339									(178,798.42)			(9,195.00)
Furniture, Fixtures and Equipment	1340				1,226,683.00	590,467.00	256,940.00	670,197.00	1,248,445.00	379,579.52		226,504.00	596,429.00
Less Accumulated Depreciation	1349				(858,010.00)	(334,625.00)	(135,148.00)	(503,313.00)	(837,746.00)	(256,331.89)		(173,941.00)	(499,529.00)
Motor Vehicles	1350												
Less Accumulated Depreciation	1359												
Property Under Capital Leases	1370				18,732,138.00	8,058,548.00	3,749,627.00						
Less Accumulated Depreciation	1379				(2,499,725.00)	(283,542.00)	(131,931.00)						
Audio Visual Materials	1381				41,655.00			264,979.00	23,201.00			11,433.00	69,808.00
Less Accumulated Depreciation	1388				(28,528.00)			(98,217.00)	(17,040.00)			(7,540.00)	(62,064.00)
Computer Software	1382				1,310,118.00	798,261.00	241,569.00	820,170.00	889,127.00			5,546.00	16,309.00
Less Accumulated Amortization	1389				(1,016,483.00)	(706,910.00)	(188,674.00)	(688,727.00)	(765,528.00)			(5,455.00)	(15,063.00)
Total Assets		-	-	-	20,011,781.00	9,131,605.00	4,489,093.00	1,475,431.00	3,403,892.00	437,021.39	-	1,246,637.00	2,506,211.00
LIABILITIES AND NET ASSETS													
LIABILITIES													
Salaries and Wages Payable	2110				444,967.00	254,016.00	93,051.00	299,662.00	356,216.00	61,686.00		47,853.00	50,422.00
Payroll Deductions and Withholdings	2170				73,812.00	38,531.00	15,353.00	45,879.00	55,081.00				
Accounts Payable	2120				84,405.00	331,803.00	431,768.00	147,762.00	375,524.00	1,025.16			
Deposits Payable	2220												
Due to Other Agencies	2230					52,024.00							
Noncurrent Liabilities:													
Portion Due Within One Year:													
Section 237.151 Notes Payable	2250												
Notes Payable	2310												
Obligations Under Capital Leases	2315				489,549.00	331,179.00	113,024.00			7,454.61			
Liability for Compensated Absences	2330				58,908.00	39,291.00	13,301.00	29,860.00	23,330.00				
Unearned revenue- Short Term	2410				150,000.00			99,944.00					
Portion Due After One Year:													
Notes Payable	2310												
Bonds Payable	2320												
Obligations Under Capital Leases	2315				19,589,399.00	8,037,159.00	3,807,745.00						
Total Liabilities		-	-	-	20,891,040.00	9,084,003.00	4,474,242.00	623,107.00	810,151.00	70,165.77	-	47,853.00	50,422.00
NET POSITION													
Net Investment in Capital Assets	2770				(3,077,413.00)	(220,880.00)	(128,386.00)	536,440.00	592,324.00			105,876.00	117,232.00
Restricted For:													
Capital Projects	2780												
Other Purposes	2780												
Unrestricted	2790				2,198,154.00	268,482.00	143,237.00	315,884.00	2,001,417.00	366,855.62		1,092,908.00	2,338,557.00
Total Net Position		-	-	-	(879,259.00)	47,602.00	14,851.00	852,324.00	2,593,741.00	366,855.62	-	1,198,784.00	2,455,789.00
Total Liabilities and Net Position		-	-	-	20,011,781.00	9,131,605.00	4,489,093.00	1,475,431.00	3,403,892.00	437,021.39	-	1,246,637.00	2,506,211.00

The notes to the financial statements are an integral part of this statement.
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	Account Number	Somerset Academy Elem	Somerset Academy High	Somerset Academy Hollywood	Somerset Academy Hollywood Middle	Somerset Academy Key HS	Somerset Academy Key MS	Somerset Academy Middle	Somerset Academy Miramar	Somerset Academy Miramar High	Somerset Academy Miramar Middle	Somerset Academy Neighborhood	Somerset Academy North Lauderdale
ASSETS													
Cash and Cash Equivalents	1110	2,853,437.00		197,190.00	63,242.00	213,809.00	101,009.00			436,465.00		732,306.00	1,960,238.00
Investments	1160												
Accounts Receivable, net	1131												
Deposits Receivable	1210	2,860.00					10,263.00			29,167.00			55,581.00
Due from Other Agencies	1220					116,449.00							
Internal Balances		950,000.00											
Inventory	1150												
Prepaid Items	1230	229,855.00		737.00	987.00	24,362.00	739,325.00			40,498.00		58,802.00	78,533.00
Restricted Assets:													
Cash with Fiscal Agent	1114												
Capital Assets:													
Land	1310											43,540.00	
Land Improvements - Nondepreciable	1315	6,224.00											
Construction in Progress	1360	97,250.00					18,745.00						
Improvements Other Than Buildings	1320	272,698.00					345,148.00			92,003.00		313,193.00	311,199.00
Less Accumulated Depreciation	1329	(237,314.00)					(34,515.00)			(58,245.00)		(87,491.00)	(311,199.00)
Buildings and Fixed Equipment	1330	1,047,241.00								21,858.00		36,964.00	98,193.00
Less Accumulated Depreciation	1339	(653,713.00)								(21,858.00)		(36,964.00)	(98,193.00)
Furniture, Fixtures and Equipment	1340	1,944,262.00		140,921.00	13,745.00	166,297.00	203,563.00			716,818.00		799,342.00	1,523,924.00
Less Accumulated Depreciation	1349	(1,804,607.00)		(79,755.00)	(9,028.00)	(18,736.00)	(41,812.00)			(596,621.00)		(658,226.00)	(1,071,146.00)
Motor Vehicles	1350	9,494.00								12,500.00			
Less Accumulated Depreciation	1359	(3,085.00)								(1,875.00)			
Property Under Capital Leases	1370												
Less Accumulated Depreciation	1379												
Audio Visual Materials	1381	219,214.00		54,632.00	3,782.00	65,857.00	4,846.00			160,026.00		112,512.00	126,977.00
Less Accumulated Depreciation	1388	(26,092.00)		(31,642.00)	(2,647.00)	(6,586.00)	(3,392.00)			(104,172.00)		(101,896.00)	(121,844.00)
Computer Software	1382	138,181.00		2,700.00			3,000.00			3,462.00		38,042.00	1,741.00
Less Accumulated Amortization	1389	(138,090.00)		(1,890.00)			(2,100.00)			(3,371.00)		(8,676.00)	(1,660.00)
Total Assets		4,907,815.00	-	282,893.00	70,081.00	561,452.00	1,344,080.00	-	-	726,655.00	-	1,241,448.00	2,552,344.00
LIABILITIES AND NET ASSETS													
LIABILITIES													
Salaries and Wages Payable	2110	325,149.00		3,536.00	1,179.00	22,380.00	60,705.00			56,298.00		180,661.00	245,978.00
Payroll Deductions and Withholdings	2170												
Accounts Payable	2120	538,922.00					4,703.00			82,741.00			27,059.00
Deposits Payable	2220												
Due to Other Agencies	2230												
Noncurrent Liabilities:													
Portion Due Within One Year:													
Section 237.151 Notes Payable	2250												
Notes Payable	2310					47,028.00	25,710.00						
Obligations Under Capital Leases	2315												
Liability for Compensated Absences	2330												
Unearned revenue- Short Term	2410												
Portion Due After One Year:													
Notes Payable	2310			235,849.00		416,520.00	1,082,834.00			255,000.00			
Bonds Payable	2320												
Obligations Under Capital Leases	2315												
Total Liabilities		864,071.00	-	239,385.00	1,179.00	485,928.00	1,173,952.00	-	-	394,039.00	-	180,661.00	273,037.00
NET POSITION													
Net Investment in Capital Assets	2770	871,663.00			5,855.00					220,525.00		450,340.00	457,992.00
Restricted For:													
Capital Projects	2780												
Other Purposes	2780												
Unrestricted	2790	3,172,081.00		43,508.00	63,047.00	75,524.00	170,128.00			112,091.00		610,447.00	1,821,315.00
Total Net Position		4,043,744.00	-	43,508.00	68,902.00	75,524.00	170,128.00	-	-	332,616.00	-	1,060,787.00	2,279,307.00
Total Liabilities and Net Position		4,907,815.00	-	282,893.00	70,081.00	561,452.00	1,344,080.00	-	-	726,655.00	-	1,241,448.00	2,552,344.00

	Account Number	Somerset Academy Pompano	Somerset Miramar South	Somerset Pines Academy	Somerset Preparatory High Broward Campus	Somerset Preparatory Middle	Somerset Village Academy	Somerset Village Academy Middle	South Broward Montessori	SunEd High School	SunEd High School of North Broward	Sunrise High	Sunshine Elementary
ASSETS													
Cash and Cash Equivalents	1110	199,815.00		1,336,197.00	921,733.00	614,992.00	720,919.00	338,525.00	878.88	894,961.56	818,800.39	300,158.00	611,966.01
Investments	1160												
Accounts Receivable, net	1131									7,899.00	8,836.00	99,020.00	37,138.80
Deposits Receivable	1210	20,000.00		25,724.00	636.00		27,932.00	245.00	7,537.00	5,040.00	41,468.00		
Due from Other Agencies	1220												
Internal Balances				36,000.00		500,000.00				648,000.00			
Inventory	1150								71,505.00				
Prepaid Items	1230	15,029.00		30,024.00	25,112.00	35,566.00	10,907.00	5,847.00		13,506.00	32,661.67	900.00	51,742.89
Restricted Assets:													
Cash with Fiscal Agent	1114											2,962.00	
Capital Assets:													
Land	1310												
Land Improvements - Nondepreciable	1315												
Construction in Progress	1360	7,640.00		13,601.00									
Improvements Other Than Buildings	1320	73,410.00		227,829.00	40,519.00	94,067.00	165,571.00	12,879.00	26,390.47			262,095.00	
Less Accumulated Depreciation	1329	(49,876.00)		(146,341.00)	(40,443.00)	(44,408.00)	(101,374.00)	(12,438.00)				(245,783.00)	
Buildings and Fixed Equipment	1330	12,829.00			11,184.00	26,837.00	22,938.00			34,467.17	391,660.57		48,453.36
Less Accumulated Depreciation	1339	(3,715.00)			(11,184.00)	(26,837.00)	(20,899.00)			(34,467.17)	(230,137.70)		(9,303.03)
Furniture, Fixtures and Equipment	1340	159,331.00		792,208.00	434,204.00	503,937.00	603,249.00	354,721.00	106,610.99	144,104.96	84,067.64	388,080.00	147,320.33
Less Accumulated Depreciation	1349	(124,269.00)		(587,749.00)	(368,473.00)	(396,962.00)	(531,450.00)	(332,167.00)	(61,324.57)	(139,690.80)	(70,080.00)	(359,234.00)	(101,335.55)
Motor Vehicles	1350												
Less Accumulated Depreciation	1359												
Property Under Capital Leases	1370												
Less Accumulated Depreciation	1379												
Audio Visual Materials	1381	47,154.00		94,840.00	102,751.00	73,973.00	46,268.00	97,472.00					
Less Accumulated Depreciation	1388	(36,192.00)		(85,144.00)	(99,903.00)	(68,635.00)	(44,914.00)	(91,994.00)					
Computer Software	1382	2,700.00		11,572.00			16,457.00	61,880.00			3,606.00		
Less Accumulated Amortization	1389	(1,890.00)		(9,762.00)			(6,581.00)	(59,534.00)			(3,000.00)		
Total Assets		321,966.00	-	1,738,999.00	1,016,136.00	1,312,530.00	909,023.00	375,436.00	151,597.77	1,573,820.72	1,077,882.57	448,198.00	785,982.81
LIABILITIES AND NET ASSETS													
LIABILITIES													
Salaries and Wages Payable	2110	56,122.00		158,480.00	60,504.00	100,258.00	73,729.00	52,785.00				33,928.00	134,407.91
Payroll Deductions and Withholdings	2170												
Accounts Payable	2120	332.00		6,480.00			29,044.00		48,991.87	13,049.58	11,949.00	104,600.00	18,956.50
Deposits Payable	2220												
Due to Other Agencies	2230											87,599.00	
Noncurrent Liabilities:													
Portion Due Within One Year:													
Section 237.151 Notes Payable	2250								17,066.00				
Notes Payable	2310												
Obligations Under Capital Leases	2315												
Liability for Compensated Absences	2330												
Unearned revenue- Short Term	2410												
Portion Due After One Year:													
Notes Payable	2310	36,000.00							91,460.30		648,000.00		
Bonds Payable	2320												
Obligations Under Capital Leases	2315												
Total Liabilities		92,454.00	-	164,960.00	60,504.00	100,258.00	102,773.00	52,785.00	157,518.17	13,049.58	659,949.00	226,127.00	153,364.41
NET POSITION													
Net Investment in Capital Assets	2770	51,122.00		311,054.00	68,655.00	161,972.00	149,265.00	30,819.00	71,676.89	4,414.16	176,116.51	45,158.00	85,135.11
Restricted For:													
Capital Projects	2780												
Other Purposes	2780												547,483.29
Unrestricted	2790	178,390.00		1,262,985.00	886,977.00	1,050,300.00	656,985.00	291,832.00	(77,597.29)	1,556,356.98	241,817.06	176,913.00	
Total Net Position		229,512.00	-	1,574,039.00	955,632.00	1,212,272.00	806,250.00	322,651.00	(5,920.40)	1,560,771.14	417,933.57	222,071.00	632,618.40
Total Liabilities and Net Position		321,966.00	-	1,738,999.00	1,016,136.00	1,312,530.00	909,023.00	375,436.00	151,597.77	1,573,820.72	1,077,882.57	448,198.00	785,982.81

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR COMPONENT UNITS
 For the Fiscal Year Ended June 30, 2017

	Account Number	West Broward Academy	Broward Education Foundation	Total NonMajor Component Units
ASSETS				
Cash and Cash Equivalents	1110	194,308.40	14,985.10	37,989,750.92
Investments	1160		2,679,920.71	2,685,658.94
Accounts Receivable, net	1131	15,263.14	152,153.50	5,610,359.33
Deposits Receivable	1210			978,539.21
Due from Other Agencies	1220	14,186.91		3,930,733.05
Internal Balances				4,397,551.00
Inventory	1150		1,258,164.33	1,329,669.33
Prepaid Items	1230	4,118.47	4,351,814.48	6,892,205.35
Restricted Assets:				
Cash with Fiscal Agent	1114			5,323.00
Capital Assets:				
Land	1310			22,880,167.08
Land Improvements - Nondepreciable	1315			17,251.00
Construction in Progress	1360			190,933.00
Improvements Other Than Buildings	1320	13,786.00		10,041,035.82
Less Accumulated Depreciation	1329	(2,083.23)		(5,964,743.33)
Buildings and Fixed Equipment	1330		845,226.00	5,961,412.11
Less Accumulated Depreciation	1339		(23,244.00)	(2,296,586.51)
Furniture, Fixtures and Equipment	1340	93,927.89		31,396,111.46
Less Accumulated Depreciation	1349	(25,788.66)		(22,092,610.12)
Motor Vehicles	1350			697,008.00
Less Accumulated Depreciation	1359			(384,980.22)
Property Under Capital Leases	1370			59,195,404.91
Less Accumulated Depreciation	1379			(6,921,948.84)
Audio Visual Materials	1381			3,456,030.96
Less Accumulated Depreciation	1388			(2,139,980.93)
Computer Software	1382			8,434,294.83
Less Accumulated Amortization	1389			(6,834,676.32)
Total Assets		307,718.92	9,279,020.12	159,453,913.03
LIABILITIES AND NET ASSETS				
LIABILITIES				
Salaries and Wages Payable	2110	154,745.56		8,810,932.17
Payroll Deductions and Withholdings	2170			842,799.45
Accounts Payable	2120	56,280.36	405,950.36	7,346,765.64
Deposits Payable	2220			6,000.00
Due to Other Agencies	2230			4,764,828.75
Noncurrent Liabilities:				
Portion Due Within One Year:				
Section 237.151 Notes Payable	2250			17,066.00
Notes Payable	2310	168,252.00	13,003.08	2,755,709.62
Obligations Under Capital Leases	2315			1,684,877.02
Liability for Compensated Absences	2330			254,393.00
Unearned revenue- Short Term	2410			332,349.00
Portion Due After One Year:				
Notes Payable	2310	186,071.00	630,310.36	7,004,663.83
Bonds Payable	2320			22,872,989.47
Obligations Under Capital Leases	2315			59,800,329.73
Total Liabilities		565,348.92	1,049,263.80	116,493,703.68
NET POSITION				
Net Investment in Capital Assets	2770	79,842.00		444,337.82
Restricted For:				
Capital Projects	2780		153,585.79	550,368.79
Other Purposes	2780		4,351,814.48	4,747,786.93
Unrestricted	2790	(337,472.00)	3,724,356.05	37,217,715.81
Total Net Position		(257,630.00)	8,229,756.32	42,960,209.35
Total Liabilities and Net Position		307,718.92	9,279,020.12	159,453,913.03

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 ACADEMIC SOLUTIONS ACADEMY A
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2a
 Page 64

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	256,373.52	-	-	-	(256,373.52)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	64,795.50	-	-	-	(64,795.50)
Facilities Acquisition and Construction	7400	78,729.75	-	-	-	(78,729.75)
Fiscal Services	7500	38,110.52	-	-	-	(38,110.52)
Food Services	7600	-	-	-	-	-
Central Services	7700	1,530.00	-	-	-	(1,530.00)
Student Transportation Services	7800	13,000.00	-	16,676.00	-	3,676.00
Operation of Plant	7900	35,268.95	-	-	-	(35,268.95)
Maintenance of Plant	8100	9,103.12	-	-	-	(9,103.12)
Administrative Technology Services	8200	5,255.00	-	-	-	(5,255.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		502,166.36	-	16,676.00	-	(485,490.36)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

 Net Assets - July 1, 2016

 Net Assets - June 30, 2017

-
-
-
-
589,952.46
12.80
-
-
-
-
589,965.26
104,474.90
-
104,474.90

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 ACADEMICS SOLUTIONS HIGH SCHOOL
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2b
 Page 65

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	596,308.71	39,762.58	-	-	(556,546.13)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	3,533.44	-	-	-	(3,533.44)
General Administration	7200	-	-	-	-	-
School Administration	7300	171,199.82	-	-	-	(171,199.82)
Facilities Acquisition and Construction	7400	102,162.96	-	-	68,383.00	(33,779.96)
Fiscal Services	7500	316,089.69	-	-	-	(316,089.69)
Food Services	7600	-	-	-	-	-
Central Services	7700	4,405.70	-	-	-	(4,405.70)
Student Transportation Services	7800	20,050.00	-	30,320.00	-	10,270.00
Operation of Plant	7900	72,991.60	-	-	-	(72,991.60)
Maintenance of Plant	8100	18,559.27	-	-	-	(18,559.27)
Administrative Technology Services	8200	10,932.50	-	-	-	(10,932.50)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		1,316,233.69	39,762.58	30,320.00	68,383.00	(1,177,768.11)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
1,542,998.97
56.23
-
-
-
-
1,543,055.20
365,287.09
532,158.73
897,445.82

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 ALPHA INTERNATIONAL ACADEMY
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2c
 Page 66

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	278,834.00	7,584.00	38,353.00	-	(232,897.00)
Student Support Services	6100	14,439.00	-	-	-	(14,439.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	6,023.00	-	-	-	(6,023.00)
General Administration	7200	25,455.00	-	-	-	(25,455.00)
School Administration	7300	111,011.00	-	-	-	(111,011.00)
Facilities Acquisition and Construction	7400	90,000.00	-	-	-	(90,000.00)
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	44,816.00	-	47,665.00	-	2,849.00
Central Services	7700	28,324.00	-	-	-	(28,324.00)
Student Transportation Services	7800	41,394.00	-	-	-	(41,394.00)
Operation of Plant	7900	18,839.00	-	-	-	(18,839.00)
Maintenance of Plant	8100	4,370.00	-	-	-	(4,370.00)
Administrative Technology Services	8200	900.00	-	-	-	(900.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		4,550.00				(4,550.00)
Total Component Unit Activities		668,955.00	7,584.00	86,018.00	-	(575,353.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
566,478.00
-
12,601.00
-
-
-
579,079.00
3,726.00
44,877.00
48,603.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 ANDREWS HIGH
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2d
 Page 67

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	515,545.00	-	1,893,996.00	-	1,378,451.00
Student Support Services	6100	140,899.00	-	-	-	(140,899.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	380.00	-	-	-	(380.00)
Instructional Related Technology	6500	112,566.00	-	-	-	(112,566.00)
Board	7100	12,827.00	-	-	-	(12,827.00)
General Administration	7200	20,617.00	-	-	-	(20,617.00)
School Administration	7300	361,275.00	-	-	-	(361,275.00)
Facilities Acquisition and Construction	7400	350,000.00	-	-	70,340.00	(279,660.00)
Fiscal Services	7500	81,471.00	-	-	-	(81,471.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	16,389.00	-	-	-	(16,389.00)
Student Transportation Services	7800	55,000.00	-	36,575.00	-	(18,425.00)
Operation of Plant	7900	204,229.00	-	-	-	(204,229.00)
Maintenance of Plant	8100	58,429.00	-	-	-	(58,429.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,929,627.00	-	1,930,571.00	70,340.00	71,284.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
-
-
-
-
-
-
-
-
-
-
71,284.00
100,398.00
171,682.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 ASCEND CAREER ACADEMY
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2e
 Page 68

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	-	-	-	-	-
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	-	-	-	-	-
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	-	-	-	-	-
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		-	-	-	-	-

Data not Available at Time of Publication

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

 Net Assets - July 1, 2016

 Net Assets - June 30, 2017

-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 ATLANTIC MONTESSORI CHARTER SCHOOL
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2f
 Page 69

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	402,852.45	-	-	-	(402,852.45)
Student Support Services	6100	3,046.25	-	-	-	(3,046.25)
Instructional Media Services	6200	1,775.00	-	-	-	(1,775.00)
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	233.74	-	-	-	(233.74)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	196,868.87	-	-	-	(196,868.87)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	48,124.73	-	-	-	(48,124.73)
Food Services	7600	21,778.16	28,436.90	-	-	6,658.74
Central Services	7700	382.25	-	-	-	(382.25)
Student Transportation Services	7800	4,681.69	-	-	-	(4,681.69)
Operation of Plant	7900	191,919.76	-	-	-	(191,919.76)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	35,802.93	57,294.50	-	-	21,491.57
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		907,465.83	85,731.40	-	-	(821,734.43)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

 Net Assets - July 1, 2016

 Net Assets - June 30, 2017

-
-
-
-
939,352.11
-
-
-
-
-
939,352.11
117,617.68
(53,042.29)
64,575.39

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 ATLANTIC MONTESSORI WEST
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2g
 Page 70

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	491,978.29	-	7,867.42	-	(484,110.87)
Student Support Services	6100	8,901.25	-	-	-	(8,901.25)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	2,223.00	-	-	-	(2,223.00)
Instructional Staff Training Services	6400	14,745.00	-	-	-	(14,745.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	465.00	-	-	-	(465.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	227,244.36	-	-	-	(227,244.36)
Facilities Acquisition and Construction	7400	2,365.69	-	-	-	(2,365.69)
Fiscal Services	7500	57,214.75	-	-	-	(57,214.75)
Food Services	7600	25,392.76	27,925.50	-	-	2,532.74
Central Services	7700	96.00	-	-	-	(96.00)
Student Transportation Services	7800	7,682.36	-	-	-	(7,682.36)
Operation of Plant	7900	337,935.75	-	-	-	(337,935.75)
Maintenance of Plant	8100	1,186.16	-	-	-	(1,186.16)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	27,926.89	56,766.40	-	-	28,839.51
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,205,357.26	84,691.90	7,867.42	-	(1,112,797.94)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
1,066,936.77
-
-
-
-
-
1,066,936.77
(45,861.17)
(173,614.67)
(219,475.84)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 AVANT GARDE ACADEMY
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2h
 Page 71

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	252,636.35	258.00	-	-	(252,378.35)
Student Support Services	6100	78.73	-	-	-	(78.73)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	1,710.77	-	-	-	(1,710.77)
Instructional Staff Training Services	6400	570.72	-	-	-	(570.72)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	111.59	-	-	-	(111.59)
General Administration	7200	-	-	-	-	-
School Administration	7300	49,095.33	-	-	-	(49,095.33)
Facilities Acquisition and Construction	7400	63,287.69	-	-	-	(63,287.69)
Fiscal Services	7500	81,624.06	-	-	-	(81,624.06)
Food Services	7600	17,513.01	-	16,719.27	-	(793.74)
Central Services	7700	136.74	-	-	-	(136.74)
Student Transportation Services	7800	12,554.59	-	-	-	(12,554.59)
Operation of Plant	7900	27,890.89	-	-	-	(27,890.89)
Maintenance of Plant	8100	3,951.85	-	-	-	(3,951.85)
Administrative Technology Services	8200	1,255.66	-	-	-	(1,255.66)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		512,417.98	258.00	16,719.27	-	(495,440.71)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
465,596.81
-
-
-
-
-
465,596.81
(29,843.90)
36,159
6,314.71

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 AVANT GARDE ACADEMY K-8 BROWARD
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2i
 Page 72

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	4,191,176.31	233,821.65	453,055.55	-	(3,504,299.11)
Student Support Services	6100	2,670.32	-	-	-	(2,670.32)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	39,504.04	-	-	-	(39,504.04)
Instructional Staff Training Services	6400	24,308.00	-	-	-	(24,308.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	1,814.92	-	-	-	(1,814.92)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,024,885.79	-	-	-	(1,024,885.79)
Facilities Acquisition and Construction	7400	1,107,913.35	-	-	-	(1,107,913.35)
Fiscal Services	7500	1,230,076.26	-	-	-	(1,230,076.26)
Food Services	7600	328,493.07	-	228,113.73	-	(100,379.34)
Central Services	7700	2,334.62	-	-	-	(2,334.62)
Student Transportation Services	7800	239,882.41	-	-	-	(239,882.41)
Operation of Plant	7900	528,280.79	-	-	-	(528,280.79)
Maintenance of Plant	8100	61,424.76	-	-	-	(61,424.76)
Administrative Technology Services	8200	10,218.45	-	-	-	(10,218.45)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	20,120.52	-	-	-	(20,120.52)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		8,813,103.61	233,821.65	681,169.28	-	(7,898,112.68)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	8,302,165.74
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers	8,302,165.74
Change in Net Assets	404,053.06
Net Assets - July 1, 2016	(356,185.31)
Net Assets - June 30, 2017	47,867.75

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BEN GAMLA CHARTER
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2j
 Page 73

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,179,417.00	-	-	-	(2,179,417.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	596.00	-	-	-	(596.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	69,550.00	-	-	-	(69,550.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	501,818.00	-	-	-	(501,818.00)
Facilities Acquisition and Construction	7400	10,256.00	-	-	-	(10,256.00)
Fiscal Services	7500	87,150.00	-	-	-	(87,150.00)
Food Services	7600	147,975.00	38,589.00	80,678.00	-	(28,708.00)
Central Services	7700	117,207.00	-	-	-	(117,207.00)
Student Transportation Services	7800	513.00	-	-	-	(513.00)
Operation of Plant	7900	1,122,309.00	6,982.00	-	163,060.00	(952,267.00)
Maintenance of Plant	8100	161,479.00	-	-	-	(161,479.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		4,398,270.00	45,571.00	80,678.00	163,060.00	(4,108,961.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
4,067,683.00
1,085.00
9,771.00
-
-
-
4,078,539.00
(30,422.00)
176,631.00
146,209.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BEN GAMLA NORTH
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2k
 Page 74

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	410,392.00	-	-	-	(410,392.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	13,700.00	-	-	-	(13,700.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	44,052.00	-	-	-	(44,052.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	10,800.00	-	-	-	(10,800.00)
Food Services	7600	18,338.00	4,782.00	9,998.00	-	(3,558.00)
Central Services	7700	14,094.00	-	-	-	(14,094.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	117,587.00	-	-	20,266.00	(97,321.00)
Maintenance of Plant	8100	12,720.00	-	-	-	(12,720.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		641,683.00	4,782.00	9,998.00	20,266.00	(606,637.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
533,989.00
353.00
147.00
-
-
-
534,489.00
(72,148.00)
173,543.00
101,395.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BEN GAMLA PREP CHARTER
 For the Fiscal Year Ended June 30, 2017

Exhibit J-21
 Page 75

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	645,170.00	-	371,992.00	-	(273,178.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	2,392.00	-	-	-	(2,392.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	26,900.00	-	-	-	(26,900.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	299,139.00	-	-	-	(299,139.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	28,350.00	-	-	-	(28,350.00)
Food Services	7600	47,228.00	4,747.00	30,600.00	-	(11,881.00)
Central Services	7700	49,421.00	-	-	-	(49,421.00)
Student Transportation Services	7800	3,229.00	-	-	-	(3,229.00)
Operation of Plant	7900	341,311.00	-	-	-	(341,311.00)
Maintenance of Plant	8100	41,084.00	-	-	-	(41,084.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,484,224.00	4,747.00	402,592.00	-	(1,076,885.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
1,172,597.00
122.00
2,843.00
-
-
-
1,175,562.00
98,677.00
62,737.00
161,414.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BEN GAMLA PREP CHARTER HIGH
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2m
 Page 76

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	852,426.00	-	289,488.00	-	(562,938.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	4,235.00	-	-	-	(4,235.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	52,000.00	-	-	-	(52,000.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	358,765.00	-	-	-	(358,765.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	37,500.00	-	-	-	(37,500.00)
Food Services	7600	62,471.00	6,280.00	40,476.00	-	(15,715.00)
Central Services	7700	60,886.00	-	-	-	(60,886.00)
Student Transportation Services	7800	29,222.00	-	-	-	(29,222.00)
Operation of Plant	7900	438,095.00	-	-	70,388.00	(367,707.00)
Maintenance of Plant	8100	49,754.00	-	-	-	(49,754.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,945,354.00	6,280.00	329,964.00	70,388.00	(1,538,722.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
1,584,538.00
165.00
7.00
-
-
-
1,584,710.00
45,988.00
96,513.00
142,501.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BEN GAMLA SOUTH
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2n
 Page 77

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,632,995.00	-	113,063.00	-	(1,519,932.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	2,996.00	-	-	-	(2,996.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	58,250.00	-	-	-	(58,250.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	559,211.00	-	-	-	(559,211.00)
Facilities Acquisition and Construction	7400	155.00	-	-	-	(155.00)
Fiscal Services	7500	64,125.00	-	-	-	(64,125.00)
Food Services	7600	207,721.00	11,148.00	139,254.00	-	(57,319.00)
Central Services	7700	72,296.00	-	-	-	(72,296.00)
Student Transportation Services	7800	15,906.00	-	-	-	(15,906.00)
Operation of Plant	7900	507,065.00	-	-	150,588.00	(356,477.00)
Maintenance of Plant	8100	42,041.00	-	-	-	(42,041.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,162,761.00	11,148.00	252,317.00	150,588.00	(2,748,708.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
2,993,289.00
1,694.00
21,944.00
-
-
-
3,016,927.00
268,219.00
796,118.00
1,064,337.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
BRIDGE PREP ACADEMY OF HOLLYWOOD HILLS
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2o
 Page 78

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,284,669.00	-	29,991.00	-	(1,254,678.00)
Student Support Services	6100	84,345.00	-	-	-	(84,345.00)
Instructional Media Services	6200	7,754.00	-	-	-	(7,754.00)
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,040.00	-	-	-	(1,040.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	715.00	-	-	-	(715.00)
General Administration	7200	359,707.00	-	-	-	(359,707.00)
School Administration	7300	247,602.00	-	-	-	(247,602.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	8,774.00	-	-	-	(8,774.00)
Food Services	7600	66,487.00	7,483.00	64,138.00	-	5,134.00
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	480,391.00	-	-	-	(480,391.00)
Maintenance of Plant	8100	21,546.00	-	-	-	(21,546.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	64,001.00	108,367.00	-	-	44,366.00
Interest on Long-term Debt	9200	1,041.00	-	-	-	(1,041.00)
Unallocated Depreciation/Amortization Expense*		53,915.00				(53,915.00)
Total Component Unit Activities		2,681,987.00	115,850.00	94,129.00	-	(2,472,008.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
2,633,877.00
-
-
-
-
-
2,633,877.00
161,869.00
(124,529.00)
37,340.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BROWARD MATH AND SCIENCE SCHOOLS
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2p
 Page 79

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	840,802.00	-	33,237.00	-	(807,565.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	144.00	-	-	-	(144.00)
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	14,555.00	-	-	-	(14,555.00)
General Administration	7200	86,414.00	-	-	-	(86,414.00)
School Administration	7300	328,009.00	-	-	-	(328,009.00)
Facilities Acquisition and Construction	7400	305,213.00	-	-	72,536.00	(232,677.00)
Fiscal Services	7500	40,856.00	-	-	-	(40,856.00)
Food Services	7600	46,948.00	51,235.00	-	-	4,287.00
Central Services	7700	771.00	-	-	-	(771.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	138,574.00	-	-	-	(138,574.00)
Maintenance of Plant	8100	19,683.00	-	-	-	(19,683.00)
Administrative Technology Services	8200	4,584.00	-	-	-	(4,584.00)
Community Services	9100	54,814.00	125,774.00	-	-	70,960.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		8,212.00				(8,212.00)
Total Component Unit Activities		1,889,579.00	177,009.00	33,237.00	72,536.00	(1,606,797.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
1,720,824.00
-
2,576.00
-
-
-
1,723,400.00
116,603.00
39,697.00
156,300.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CENTRAL CHARTER SCHOOL
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2q
 Page 80

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	4,973,913.53	129,746.45	365,891.85	-	(4,478,275.23)
Student Support Services	6100	80,525.97	-	-	-	(80,525.97)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	1,255.69	-	-	-	(1,255.69)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,329,243.51	-	-	-	(1,329,243.51)
Facilities Acquisition and Construction	7400	660,000.00	-	-	409,662.00	(250,338.00)
Fiscal Services	7500	140,059.76	-	-	-	(140,059.76)
Food Services	7600	594,584.94	-	674,939.58	-	80,354.64
Central Services	7700	5,495.16	-	-	-	(5,495.16)
Student Transportation Services	7800	248,028.81	-	173,582.00	-	(74,446.81)
Operation of Plant	7900	734,334.24	-	-	-	(734,334.24)
Maintenance of Plant	8100	163,504.70	-	-	-	(163,504.70)
Administrative Technology Services	8200	159,526.33	-	-	-	(159,526.33)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	295,045.31	-	-	-	(295,045.31)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		9,385,517.95	129,746.45	1,214,413.43	409,662.00	(7,631,696.07)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
7,845,990.10
-
-
-
-
-
7,845,990.10
214,294.03
(457,898.96)
(243,604.93)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHAMPIONSHIP ACAD OF DISTINCTION HS
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2r
 Page 81

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	122,602.00	-	57,902.00	-	(64,700.00)
Student Support Services	6100	56,732.00	-	56,732.00	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	500.00	-	500.00	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	105,241.00	-	-	-	(105,241.00)
Facilities Acquisition and Construction	7400	40,400.00	-	-	-	(40,400.00)
Fiscal Services	7500	17,509.00	-	-	-	(17,509.00)
Food Services	7600	13,585.00	-	9,207.00	-	(4,378.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	2,964.00	-	-	-	(2,964.00)
Operation of Plant	7900	-	-	-	-	-
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		777.00				(777.00)
Total Component Unit Activities		360,310.00	-	124,341.00	-	(235,969.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
269,187.00
-
-
-
-
-
269,187.00
33,218.00
-
33,218.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHAMPIONSHIP ACAD OF DISTINCTION MS
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2s
 Page 82

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	628,414.00	-	65,598.00	-	(562,816.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	341,448.00	-	-	-	(341,448.00)
Facilities Acquisition and Construction	7400	259,203.00	-	-	-	(259,203.00)
Fiscal Services	7500	79,954.00	-	-	-	(79,954.00)
Food Services	7600	78,632.00	-	74,606.00	-	(4,026.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	33,639.00	-	-	-	(33,639.00)
Operation of Plant	7900	46,662.00	-	-	-	(46,662.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,467,952.00	-	140,204.00	-	(1,327,748.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
1,489,297.00
-
-
-
-
-
1,489,297.00
161,549.00
-
161,549.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHAMPIONSHIP ACADEMY OF DISTINCTION DAVIE
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2t
 Page 83

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,161,729.00	-	135,037.00	-	(2,026,692.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	31,469.00	-	-	-	(31,469.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	961,526.00	-	-	-	(961,526.00)
Facilities Acquisition and Construction	7400	712,539.00	-	-	170,328.00	(542,211.00)
Fiscal Services	7500	87,234.00	-	-	-	(87,234.00)
Food Services	7600	214,824.00	18,147.00	150,072.00	-	(46,605.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	79,331.00	-	-	-	(79,331.00)
Operation of Plant	7900	385,280.00	-	-	-	(385,280.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	97,568.00	165,466.00	-	-	67,898.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		28,659.00				(28,659.00)
Total Component Unit Activities		4,760,159.00	183,613.00	285,109.00	170,328.00	(4,121,109.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
4,110,767.00
-
48,053.00
-
-
-
4,158,820.00
37,711.00
256,770.00
294,481.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHAMPIONSHIP ACADEMY OF DISTINCTION HOLLYWOOD
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2u
 Page 84

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,927,326.00	-	164,121.00	-	(1,763,205.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	21,014.00	-	-	-	(21,014.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	841,808.00	-	-	-	(841,808.00)
Facilities Acquisition and Construction	7400	759,703.00	-	-	116,125.00	(643,578.00)
Fiscal Services	7500	110,108.00	-	-	-	(110,108.00)
Food Services	7600	415,728.00	17,697.00	382,125.00	-	(15,906.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	61,803.00	-	-	-	(61,803.00)
Operation of Plant	7900	401,579.00	-	-	-	(401,579.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	65,074.00	95,120.00	-	-	30,046.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		9,949.00				(9,949.00)
Total Component Unit Activities		4,614,092.00	112,817.00	546,246.00	116,125.00	(3,838,904.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

 Net Assets - July 1, 2016

 Net Assets - June 30, 2017

-
-
-
-
3,515,607.00
-
439,752.00
-
-
-
3,955,359.00
116,455.00
177,143.00
293,598.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHARTER SCHOOL OF EXCELLENCE FT LAUD 1
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2v
 Page 85

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	794,587.13	77,542.90	48,358.81	-	(668,685.42)
Student Support Services	6100	36,930.75	-	-	-	(36,930.75)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	80.00	-	-	-	(80.00)
Instructional Related Technology	6500	8,233.28	-	-	-	(8,233.28)
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	256,019.76	-	-	-	(256,019.76)
Facilities Acquisition and Construction	7400	133,426.03	-	-	45,400.66	(88,025.37)
Fiscal Services	7500	94,853.11	-	-	-	(94,853.11)
Food Services	7600	117,398.09	9,781.25	126,439.39	-	18,822.55
Central Services	7700	365,784.91	-	-	-	(365,784.91)
Student Transportation Services	7800	112,294.52	-	-	-	(112,294.52)
Operation of Plant	7900	221,003.81	-	10,329.18	-	(210,674.63)
Maintenance of Plant	8100	85,852.13	-	-	-	(85,852.13)
Administrative Technology Services	8200	36,580.57	-	-	-	(36,580.57)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		2,263,044.09	87,324.15	185,127.38	45,400.66	(1,945,191.90)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

 Net Assets - July 1, 2016

 Net Assets - June 30, 2017

-
-
-
-
1,859,296.31
-
-
-
-
-
1,859,296.31
(85,895.59)
(447,770.23)
(533,665.82)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHARTER SCHOOL OF EXCELLENCE DAVIE 1
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2w
 Page 86

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	811,125.00	135,267.00	-	-	(675,858.00)
Student Support Services	6100	36,150.00	-	-	-	(36,150.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,629.00	-	-	-	(1,629.00)
Instructional Related Technology	6500	6,598.00	-	-	-	(6,598.00)
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	254,870.00	-	-	-	(254,870.00)
Facilities Acquisition and Construction	7400	112,990.00	-	-	-	(112,990.00)
Fiscal Services	7500	87,937.00	-	-	-	(87,937.00)
Food Services	7600	90,949.00	17,111.00	89,803.00	-	15,965.00
Central Services	7700	353,662.00	-	-	-	(353,662.00)
Student Transportation Services	7800	59,187.00	-	17,974.00	-	(41,213.00)
Operation of Plant	7900	120,661.00	-	-	-	(120,661.00)
Maintenance of Plant	8100	22,767.00	-	-	-	(22,767.00)
Administrative Technology Services	8200	18,379.00	-	-	-	(18,379.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,976,904.00	152,378.00	107,777.00	-	(1,716,749.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
1,945,785.00
-
-
-
-
-
1,945,785.00
229,036.00
164,174.00
393,210.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHARTER SCHOOL OF EXCELLENCE DAVIE 2
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2x
 Page 87

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	68,991.00	-	6,059.00	-	(62,932.00)
Student Support Services	6100	1,050.00	-	-	-	(1,050.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	16,081.00	-	-	-	(16,081.00)
Facilities Acquisition and Construction	7400	7,647.00	-	-	7,015.00	(632.00)
Fiscal Services	7500	9,600.00	-	-	-	(9,600.00)
Food Services	7600	636.00	-	-	-	(636.00)
Central Services	7700	22,567.00	-	-	-	(22,567.00)
Student Transportation Services	7800	3,573.00	-	-	-	(3,573.00)
Operation of Plant	7900	9,179.00	-	-	-	(9,179.00)
Maintenance of Plant	8100	1,693.00	-	-	-	(1,693.00)
Administrative Technology Services	8200	1,091.00	-	-	-	(1,091.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		142,108.00	-	6,059.00	7,015.00	(129,034.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
148,657.00
-
-
-
-
-
148,657.00
19,623.00
(97,430.00)
(77,807.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHARTER SCHOOL OF EXCELLENCE FT LAUD 2
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2y
 Page 88

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	78,376.33	-	6,359.00	-	(72,017.33)
Student Support Services	6100	2,461.00	-	-	-	(2,461.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	897.00	-	-	-	(897.00)
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	22,345.85	-	-	-	(22,345.85)
Facilities Acquisition and Construction	7400	12,915.65	-	-	5,883.00	(7,032.65)
Fiscal Services	7500	10,022.64	-	-	-	(10,022.64)
Food Services	7600	-	-	-	-	-
Central Services	7700	22,501.55	-	-	-	(22,501.55)
Student Transportation Services	7800	2,707.48	-	-	-	(2,707.48)
Operation of Plant	7900	5,615.32	-	-	-	(5,615.32)
Maintenance of Plant	8100	3,545.44	-	-	-	(3,545.44)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		161,388.26	-	6,359.00	5,883.00	(149,146.26)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

 Net Assets - July 1, 2016

 Net Assets - June 30, 2017

-
-
-
-
158,083.61
-
-
-
-
-
158,083.61
8,937.35
73,874.38
82,811.73

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHARTER SCHOOL OF EXCELLENCE RIVERLAND 1
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2z
 Page 89

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	313,595.57	13,645.06	27,216.20	-	(272,734.31)
Student Support Services	6100	14,998.23	-	-	-	(14,998.23)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	258.94	-	-	-	(258.94)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	98,755.70	-	-	-	(98,755.70)
Facilities Acquisition and Construction	7400	85,007.90	-	-	-	(85,007.90)
Fiscal Services	7500	29,294.82	-	-	-	(29,294.82)
Food Services	7600	60,214.33	1,129.30	73,977.98	-	14,892.95
Central Services	7700	136,754.73	-	-	-	(136,754.73)
Student Transportation Services	7800	55,857.80	-	-	-	(55,857.80)
Operation of Plant	7900	83,146.00	-	5,289.55	-	(77,856.45)
Maintenance of Plant	8100	15,657.71	-	-	-	(15,657.71)
Administrative Technology Services	8200	7,065.64	-	-	-	(7,065.64)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		900,607.37	14,774.36	106,483.73	-	(779,349.28)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

 Net Assets - July 1, 2016

 Net Assets - June 30, 2017

-
-
-
-
694,211.39
-
-
-
-
-
694,211.39
(85,137.89)
(198,473.93)
(283,611.82)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHARTER SCHOOL OF EXCELLENCE RIVERLAND 2
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2aa
 Page 90

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	48,898.72	-	1,165.00	-	(47,733.72)
Student Support Services	6100	3,597.62	-	-	-	(3,597.62)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	19,392.52	-	-	-	(19,392.52)
Facilities Acquisition and Construction	7400	18,334.72	-	-	6,261.00	(12,073.72)
Fiscal Services	7500	8,237.72	-	-	-	(8,237.72)
Food Services	7600	-	-	-	-	-
Central Services	7700	13,184.98	-	-	-	(13,184.98)
Student Transportation Services	7800	2,482.92	-	-	-	(2,482.92)
Operation of Plant	7900	14,888.77	-	-	-	(14,888.77)
Maintenance of Plant	8100	1,840.42	-	-	-	(1,840.42)
Administrative Technology Services	8200	308.45	-	-	-	(308.45)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		131,166.84	-	1,165.00	6,261.00	(123,740.84)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
128,054.28
-
-
-
-
-
128,054.28
4,313.44
(220,728.60)
(216,415.16)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHARTER SCHOOL OF EXCELLENCE TAMARAC 1
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2ab
 Page 91

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,192,075.41	81,072.54	42,422.98	-	(1,068,579.89)
Student Support Services	6100	32,501.38	-	-	-	(32,501.38)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	6,019.52	-	-	-	(6,019.52)
Instructional Staff Training Services	6400	164.00	-	-	-	(164.00)
Instructional Related Technology	6500	9,202.43	-	-	-	(9,202.43)
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	396,155.72	-	-	-	(396,155.72)
Facilities Acquisition and Construction	7400	334,342.46	-	-	120,366.00	(213,976.46)
Fiscal Services	7500	129,266.92	-	-	-	(129,266.92)
Food Services	7600	183,242.03	11,244.79	168,758.03	-	(3,239.21)
Central Services	7700	492,958.88	-	-	-	(492,958.88)
Student Transportation Services	7800	215,354.95	-	-	-	(215,354.95)
Operation of Plant	7900	184,137.61	-	15,490.40	-	(168,647.21)
Maintenance of Plant	8100	31,815.38	-	-	-	(31,815.38)
Administrative Technology Services	8200	32,953.38	-	-	-	(32,953.38)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,240,190.07	92,317.33	226,671.41	120,366.00	(2,800,835.33)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

 Net Assets - July 1, 2016

 Net Assets - June 30, 2017

-
-
-
-
2,930,146.66
-
-
-
-
-
2,930,146.66
129,311.33
(47,238.89)
82,072.44

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHARTER SCHOOL OF EXCELLENCE TAMARAC 2
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2ac
 Page 92

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	51,353.52	-	-	-	(51,353.52)
Student Support Services	6100	1,050.00	-	-	-	(1,050.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	279.93	-	-	-	(279.93)
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	13,604.95	-	-	-	(13,604.95)
Facilities Acquisition and Construction	7400	21,885.68	-	-	4,993.00	(16,892.68)
Fiscal Services	7500	9,146.63	-	-	-	(9,146.63)
Food Services	7600	-	-	-	-	-
Central Services	7700	12,093.67	-	-	-	(12,093.67)
Student Transportation Services	7800	2,624.40	-	-	-	(2,624.40)
Operation of Plant	7900	3,185.43	-	-	-	(3,185.43)
Maintenance of Plant	8100	687.60	-	-	-	(687.60)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		115,911.81	-	-	4,993.00	(110,918.81)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
128,202.99
-
-
-
-
-
128,202.99
17,284.18
(101,993.39)
(84,709.21)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 DOLPHIN PARK HIGH
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2ad
 Page 93

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	605,095.69	-	-	-	(605,095.69)
Student Support Services	6100	145,556.24	-	-	-	(145,556.24)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	15,808.07	-	-	-	(15,808.07)
General Administration	7200	-	-	-	-	-
School Administration	7300	548,447.81	-	-	-	(548,447.81)
Facilities Acquisition and Construction	7400	386.00	-	-	-	(386.00)
Fiscal Services	7500	8,845.00	-	-	-	(8,845.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	72,920.00	-	-	-	(72,920.00)
Operation of Plant	7900	461,659.77	-	-	75,417.00	(386,242.77)
Maintenance of Plant	8100	26,803.40	-	-	-	(26,803.40)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		1,885,521.98	-	-	75,417.00	(1,810,104.98)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

 Net Assets - July 1, 2016

 Net Assets - June 30, 2017

-
-
-
-
1,698,584.11
-
76,549.40
-
-
-
1,775,133.51
(34,971.47)
405,330.57
370,359.10

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 EAGLES' NEST ELEMENTARY
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2ae
 Page 94

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,063,884.85	-	138,142.14	-	(925,742.71)
Student Support Services	6100	120.00	-	-	-	(120.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	250,963.66	-	-	-	(250,963.66)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	46,444.58	-	-	-	(46,444.58)
General Administration	7200	87,184.12	-	-	-	(87,184.12)
School Administration	7300	287,875.17	-	-	-	(287,875.17)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	64,166.35	-	-	-	(64,166.35)
Food Services	7600	233,485.00	1,488.00	209,934.00	-	(22,063.00)
Central Services	7700	15,378.00	9,994.70	-	-	(5,383.30)
Student Transportation Services	7800	167,051.40	11,689.00	-	-	(155,362.40)
Operation of Plant	7900	604,339.49	6,000.00	-	114,440.00	(483,899.49)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	4,870.04	7,229.00	-	-	2,358.96
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		2,825,762.66	36,400.70	348,076.14	114,440.00	(2,326,845.82)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
2,214,760.39
231.51
9,144.42
-
-
-
2,224,136.32
(102,709.50)
554,974.20
452,264.70

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 EAGLES' NEST MIDDLE
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2af
 Page 95

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	111,664.00	-	40,688.00	-	(70,976.00)
Student Support Services	6100	92.00	-	-	-	(92.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	22,176.00	-	-	-	(22,176.00)
Instructional Staff Training Services	6400	1,315.00	-	-	-	(1,315.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	3,060.00	-	-	-	(3,060.00)
General Administration	7200	9,615.00	-	-	-	(9,615.00)
School Administration	7300	50,659.00	-	-	-	(50,659.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	7,364.00	-	-	-	(7,364.00)
Food Services	7600	17,330.00	-	18,684.00	-	1,354.00
Central Services	7700	4,702.00	-	-	-	(4,702.00)
Student Transportation Services	7800	48,060.00	-	-	-	(48,060.00)
Operation of Plant	7900	24,313.00	-	-	8,442.00	(15,871.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		300,350.00	-	59,372.00	8,442.00	(232,536.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
-
194,486.00
-
-
-
-
194,486.00
(38,050.00)
107,632.00
69,582.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 EVEREST CHARTER SCHOOL
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2ag
 Page 96

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	-	-	-	-	-
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	-	-	-	-	-
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	-	-	-	-	-
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		-	-	-	-	-

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 EXCELSIOR CHARTER OF BROWARD
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2ah
 Page 97

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	-	-	-	-	-
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	-	-	-	-	-
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	-	-	-	-	-
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		-	-	-	-	-

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 FLAGLER HIGH
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2ai
 Page 98

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	451,405.54	-	-	-	(451,405.54)
Student Support Services	6100	145,219.27	-	-	-	(145,219.27)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	16,265.07	-	-	-	(16,265.07)
General Administration	7200	-	-	-	-	-
School Administration	7300	557,711.32	-	-	-	(557,711.32)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	8,845.00	-	-	-	(8,845.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	58,490.00	-	-	-	(58,490.00)
Operation of Plant	7900	365,707.26	-	-	54,053.00	(311,654.26)
Maintenance of Plant	8100	21,910.28	-	-	-	(21,910.28)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,625,553.74	-	-	54,053.00	(1,571,500.74)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
1,231,685.86
-
350,860.24
-
-
-
1,582,546.10
11,045.36
83,202.75
94,248.11

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 FRANKLIN ACADEMY E
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2aj
 Page 99

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	5,017,652.92	380,364.10	-	-	(4,637,288.82)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	68,029.72	-	-	-	(68,029.72)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	994,940.48	-	-	-	(994,940.48)
Facilities Acquisition and Construction	7400	204,583.11	-	-	204,583.11	-
Fiscal Services	7500	903,463.93	-	-	-	(903,463.93)
Food Services	7600	325,242.74	100,132.10	200,631.65	-	(24,478.99)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	264,357.00	-	110,289.00	-	(154,068.00)
Operation of Plant	7900	710,078.22	-	-	-	(710,078.22)
Maintenance of Plant	8100	78,362.68	-	-	-	(78,362.68)
Administrative Technology Services	8200	55,735.92	-	-	-	(55,735.92)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	966,918.07	-	-	168,722.89	(798,195.18)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		9,589,364.79	480,496.20	310,920.65	373,306.00	(8,424,641.94)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	8,867,678.92
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers	8,867,678.92
Change in Net Assets	443,036.98
Net Assets - July 1, 2016	1,044,651.41
Net Assets - June 30, 2017	1,487,688.39

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 FRANKLIN ACADEMY F
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2ak
 Page 100

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,196,318.90	-	-	-	(2,196,318.90)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	7,489.98	-	-	-	(7,489.98)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	428,360.67	-	-	-	(428,360.67)
Facilities Acquisition and Construction	7400	1,145,158.44	-	-	197,701.00	(947,457.44)
Fiscal Services	7500	383,658.85	-	-	-	(383,658.85)
Food Services	7600	192,170.35	39,392.19	124,401.47	-	(28,376.69)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	289,274.73	-	-	-	(289,274.73)
Operation of Plant	7900	614,112.35	-	-	-	(614,112.35)
Maintenance of Plant	8100	52,092.78	-	-	-	(52,092.78)
Administrative Technology Services	8200	44,442.61	-	-	-	(44,442.61)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		5,353,079.66	39,392.19	124,401.47	197,701.00	(4,991,585.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	4,617,104.88
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers	4,617,104.88
Change in Net Assets	(374,480.12)
Net Assets - July 1, 2016	(282,391.38)
Net Assets - June 30, 2017	(656,871.50)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 FRANKLIN ACADEMY PEMBROKE PINES
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2a1
 Page 101

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	5,113,888.99	481,641.84	-	-	(4,632,247.15)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	194,315.74	-	-	-	(194,315.74)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	1,006,582.14	-	-	-	(1,006,582.14)
Facilities Acquisition and Construction	7400	1,549,854.57	-	-	381,174.00	(1,168,680.57)
Fiscal Services	7500	858,304.14	-	-	-	(858,304.14)
Food Services	7600	299,801.70	156,803.32	139,820.44	-	(3,177.94)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	366,858.00	-	-	-	(366,858.00)
Operation of Plant	7900	696,529.14	-	-	-	(696,529.14)
Maintenance of Plant	8100	104,286.95	-	-	-	(104,286.95)
Administrative Technology Services	8200	38,087.22	-	-	-	(38,087.22)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		10,228,508.59	638,445.16	139,820.44	381,174.00	(9,069,068.99)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

 Net Assets - July 1, 2016

 Net Assets - June 30, 2017

-
-
-
-
9,285,658.76
-
-
-
-
-
9,285,658.76
216,589.77
1,845,051.29
2,061,641.06

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 FRANKLIN ACADEMY PEMBROKE PINES HS
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2am
 Page 102

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,559,256.10	174,562.98	366,421.98	-	(1,018,271.14)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	5,258.01	-	-	-	(5,258.01)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	325,165.61	-	-	-	(325,165.61)
Facilities Acquisition and Construction	7400	713,425.76	-	-	-	(713,425.76)
Fiscal Services	7500	362,258.38	-	-	-	(362,258.38)
Food Services	7600	128,120.83	66,895.37	72,205.80	-	10,980.34
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	182,092.77	-	-	-	(182,092.77)
Operation of Plant	7900	419,567.27	-	-	-	(419,567.27)
Maintenance of Plant	8100	37,283.02	-	-	-	(37,283.02)
Administrative Technology Services	8200	35,293.71	-	-	-	(35,293.71)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,767,721.46	241,458.35	438,627.78	-	(3,087,635.33)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

 Net Assets - July 1, 2016

 Net Assets - June 30, 2017

-
-
-
-
2,849,027.17
-
-
-
-
-
2,849,027.17
(238,608.16)
(254,231.18)
(492,839.34)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 FRANKLIN ACADEMY SUNRISE
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2an
 Page 103

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	4,392,260.32	288,232.57	-	-	(4,104,027.75)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	111,495.07	-	-	-	(111,495.07)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	840,008.09	-	-	-	(840,008.09)
Facilities Acquisition and Construction	7400	1,470,180.00	-	-	367,933.00	(1,102,247.00)
Fiscal Services	7500	830,471.44	-	-	-	(830,471.44)
Food Services	7600	402,552.52	86,805.40	306,088.98	-	(9,658.14)
Central Services	7700	5,880.00	-	-	-	(5,880.00)
Student Transportation Services	7800	188,726.00	-	83,948.50	-	(104,777.50)
Operation of Plant	7900	1,031,782.89	-	-	-	(1,031,782.89)
Maintenance of Plant	8100	87,247.89	-	-	-	(87,247.89)
Administrative Technology Services	8200	35,916.78	-	-	-	(35,916.78)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		9,396,521.00	375,037.97	390,037.48	367,933.00	(8,263,512.55)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	8,798,395.86
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers	8,798,395.86
Change in Net Assets	534,883.31
Net Assets - July 1, 2016	225,699.59
Net Assets - June 30, 2017	760,582.90

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 GREENTREE PREP CHARTER SCHOOL
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2ao
 Page 104

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	372,670.27	42,526.70	-	-	(330,143.57)
Student Support Services	6100	32.76	-	-	-	(32.76)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,000.00	-	-	-	(1,000.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	215.91	-	-	-	(215.91)
School Administration	7300	151,341.70	-	-	-	(151,341.70)
Facilities Acquisition and Construction	7400	195,000.00	-	-	32,861.00	(162,139.00)
Fiscal Services	7500	62,373.93	995.56	-	-	(61,378.37)
Food Services	7600	7,504.72	-	-	-	(7,504.72)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	694.00	-	-	-	(694.00)
Operation of Plant	7900	55,329.77	-	-	-	(55,329.77)
Maintenance of Plant	8100	46,533.83	-	-	-	(46,533.83)
Administrative Technology Services	8200	6,844.96	-	-	-	(6,844.96)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		899,541.85	43,522.26	-	32,861.00	(823,158.59)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
860,931.24
-
-
-
-
-
860,931.24
37,772.65
59,479.98
97,252.63

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 HENRY M TURNER LEARNING ACADEMY
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2ap
 Page 105

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	-	-	-	-	-
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	-	-	-	-	-
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	-	-	-	-	-
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		-	-	-	-	-

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 HOLLYWOOD ACADEMY OF ARTS & SCIENCE ELEM
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2aq
 Page 106

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,817,621.00	-	-	-	(3,817,621.00)
Student Support Services	6100	206,364.00	-	-	-	(206,364.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	19,957.00	-	-	-	(19,957.00)
Instructional Staff Training Services	6400	14,011.00	-	-	-	(14,011.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	309.00	-	-	-	(309.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	541,154.00	-	-	-	(541,154.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	1,133,956.00	-	-	-	(1,133,956.00)
Food Services	7600	260,519.00	53,052.00	200,277.00	-	(7,190.00)
Central Services	7700	179,206.00	-	-	-	(179,206.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	773,528.00	-	-	-	(773,528.00)
Maintenance of Plant	8100	274,492.00	-	-	-	(274,492.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	205,582.00	420,861.00	-	-	215,279.00
Interest on Long-term Debt	9200	1,511,575.00	-	-	312,464.00	(1,199,111.00)
Unallocated Depreciation/Amortization Expense*		701,592.00				(701,592.00)
Total Component Unit Activities		9,639,866.00	473,913.00	200,277.00	312,464.00	(8,653,212.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
7,639,713.00
-
181,822.00
-
-
-
7,821,535.00
(831,677.00)
585,835.00
(245,842.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 HOLLYWOOD ACADEMY OF ARTS & SCIENCE MIDDLE
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2ar
 Page 107

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,224,101.00	-	-	-	(1,224,101.00)
Student Support Services	6100	62,398.00	-	-	-	(62,398.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	20,732.00	-	-	-	(20,732.00)
Instructional Staff Training Services	6400	110.00	-	-	-	(110.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	46.00	-	-	-	(46.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	138,482.00	-	-	-	(138,482.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	251,830.00	-	-	-	(251,830.00)
Food Services	7600	77,694.00	25,029.00	95,647.00	-	42,982.00
Central Services	7700	45,958.00	-	-	-	(45,958.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	328,637.00	-	-	-	(328,637.00)
Maintenance of Plant	8100	65,346.00	-	-	-	(65,346.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	3,555.00	11,535.00	-	-	7,980.00
Interest on Long-term Debt	9200	123,854.00	-	-	122,889.00	(965.00)
Unallocated Depreciation/Amortization Expense*		201,100.00				(201,100.00)
Total Component Unit Activities		2,543,843.00	36,564.00	95,647.00	122,889.00	(2,288,743.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
2,702,150.00
-
21,449.00
-
-
-
2,723,599.00
434,856.00
(948,658.00)
(513,802.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 IMAGINE AT BROWARD
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2as
 Page 108

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,996,283.00	-	11,830.00	-	(2,984,453.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	54,012.00	-	-	-	(54,012.00)
Instruction and Curriculum Development Services	6300	183,814.00	-	-	-	(183,814.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	13,000.00	-	-	-	(13,000.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,333,864.00	-	-	-	(1,333,864.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	333,897.00	334,134.00	-	-	237.00
Central Services	7700	10,252.00	-	-	-	(10,252.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,903,461.00	-	-	-	(1,903,461.00)
Maintenance of Plant	8100	128,504.00	-	241,842.00	-	113,338.00
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	248,970.00	-	-	-	(248,970.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		7,206,057.00	334,134.00	253,672.00	-	(6,618,251.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	5,768,087.00
Investment Earnings	-
Miscellaneous	1,001,677.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers	6,769,764.00
Change in Net Assets	151,513.00
Net Assets - July 1, 2016	1,306,918.00
Net Assets - June 30, 2017	1,458,431.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 IMAGINE AT NORTH LAUDERDALE ELEM
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2at
 Page 109

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,910,781.00	-	306,693.00	-	(2,604,088.00)
Student Support Services	6100	44,096.00	-	-	-	(44,096.00)
Instructional Media Services	6200	8,923.00	-	-	-	(8,923.00)
Instruction and Curriculum Development Services	6300	14,667.00	-	-	-	(14,667.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	18,000.00	-	-	-	(18,000.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,082,597.00	-	-	-	(1,082,597.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	470,158.00	486,785.00	-	-	16,627.00
Central Services	7700	9,333.00	-	-	-	(9,333.00)
Student Transportation Services	7800	294,678.00	-	-	-	(294,678.00)
Operation of Plant	7900	837,972.00	-	216,574.00	-	(621,398.00)
Maintenance of Plant	8100	59,960.00	-	-	-	(59,960.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	7,319.00	-	-	-	(7,319.00)
Interest on Long-term Debt	9200	25,065.00	-	-	-	(25,065.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		5,783,549.00	486,785.00	523,267.00	-	(4,773,497.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
4,290,533.00
-
342,058.00
-
-
-
4,632,591.00
(140,906.00)
87,205.00
(53,701.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 IMAGINE AT WESTON
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2au
 Page 110

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,622,241.00	-	-	-	(3,622,241.00)
Student Support Services	6100	51,240.00	-	-	-	(51,240.00)
Instructional Media Services	6200	52,756.00	-	-	-	(52,756.00)
Instruction and Curriculum Development Services	6300	75,322.00	-	-	-	(75,322.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	23,000.00	455,214.00	15,594.00	-	447,808.00
General Administration	7200	-	-	-	-	-
School Administration	7300	1,149,255.00	-	-	-	(1,149,255.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	185,026.00	206,309.00	-	-	21,283.00
Central Services	7700	10,979.00	-	-	-	(10,979.00)
Student Transportation Services	7800	192,240.00	-	-	-	(192,240.00)
Operation of Plant	7900	2,356,544.00	11,520.00	270,190.00	-	(2,074,834.00)
Maintenance of Plant	8100	157,207.00	-	-	-	(157,207.00)
Administrative Technology Services	8200	248,439.00	220,168.00	-	-	(28,271.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	66,297.00	-	-	-	(66,297.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		8,190,546.00	893,211.00	285,784.00	-	(7,011,551.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
6,619,179.00
-
540,946.00
-
-
-
7,160,125.00
148,574.00
925,710.00
1,074,284.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 IMAGINE SCHOOLS PLANTATION CAMPUS
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2av
 Page 111

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,171,256.00	-	9,703.00	-	(1,161,553.00)
Student Support Services	6100	709.00	-	-	-	(709.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	73,812.00	-	-	-	(73,812.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	21,346.00	-	-	-	(21,346.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	638,814.00	-	-	-	(638,814.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	11,726.00	-	-	-	(11,726.00)
Central Services	7700	300.00	-	-	-	(300.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	476,434.00	-	94,956.00	-	(381,478.00)
Maintenance of Plant	8100	1,510.00	-	-	-	(1,510.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	109,618.00	128,013.00	-	-	18,395.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		2,505,525.00	128,013.00	104,659.00	-	(2,272,853.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
2,223,191.00
-
157,422.00
-
-
-
2,380,613.00
107,760.00
584,589.00
692,349.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 INNOVATION CHARTER SCHOOL
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2aw
 Page 112

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	-	-	-	-	-
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	-	-	-	-	-
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	-	-	-	-	-
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		-	-	-	-	-

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 INTERNATIONAL SCHOOL OF BROWARD
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2ax
 Page 113

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	974,497.69	-	-	-	(974,497.69)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	93,853.34	-	-	93,853.34
Instruction and Curriculum Development Services	6300	122,661.31	-	-	-	(122,661.31)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	191,642.68	-	-	-	(191,642.68)
Facilities Acquisition and Construction	7400	192,000.00	-	58,877.00	-	(133,123.00)
Fiscal Services	7500	39,992.34	-	-	-	(39,992.34)
Food Services	7600	32,505.40	-	65,296.99	-	32,791.59
Central Services	7700	1,892.31	-	-	-	(1,892.31)
Student Transportation Services	7800	23,925.00	-	-	-	(23,925.00)
Operation of Plant	7900	41,449.67	-	-	-	(41,449.67)
Maintenance of Plant	8100	18,279.21	-	-	-	(18,279.21)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	48,165.30	-	-	-	(48,165.30)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,687,010.91	93,853.34	124,173.99	-	(1,468,983.58)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
1,341,641.71
-
20,220.00
-
-
-
1,361,861.71
(107,121.87)
(290,193.98)
(397,315.85)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 KIDZ CHOICE CHARTER
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2ay
 Page 114

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	476,313.00	-	-	-	(476,313.00)
Student Support Services	6100	1,905.00	-	-	-	(1,905.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	6,500.00	-	-	-	(6,500.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	331,126.00	-	-	-	(331,126.00)
Facilities Acquisition and Construction	7400	320,000.00	-	-	-	(320,000.00)
Fiscal Services	7500	127,267.00	-	-	-	(127,267.00)
Food Services	7600	140,894.00	-	123,193.00	-	(17,701.00)
Central Services	7700	715.00	-	-	-	(715.00)
Student Transportation Services	7800	513.00	-	-	-	(513.00)
Operation of Plant	7900	144,151.00	-	-	-	(144,151.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	22,347.00	-	-	-	(22,347.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		8,213.00				(8,213.00)
Total Component Unit Activities		1,579,944.00	-	123,193.00	-	(1,456,751.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
1,293,754.00
-
44,725.00
-
-
-
1,338,479.00
(118,272.00)
205,292.00
87,020.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 LAUDERHILL HIGH
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2az
 Page 115

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	682,530.19	-	-	-	(682,530.19)
Student Support Services	6100	169,740.22	-	-	-	(169,740.22)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	16,303.07	-	-	-	(16,303.07)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,530,945.69	-	-	-	(1,530,945.69)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	8,845.00	-	-	-	(8,845.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	109,920.00	-	-	-	(109,920.00)
Operation of Plant	7900	380,726.07	-	-	154,791.00	(225,935.07)
Maintenance of Plant	8100	36,689.56	-	-	-	(36,689.56)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,935,699.80	-	-	154,791.00	(2,780,908.80)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
2,743,580.58
-
34,523.79
-
-
-
2,778,104.37
(2,804.43)
1,014,449.29
1,011,644.86

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 MELROSE HIGH
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2ba
 Page 116

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	462,482.57	-	-	-	(462,482.57)
Student Support Services	6100	129,742.93	-	-	-	(129,742.93)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	15,558.07	-	-	-	(15,558.07)
General Administration	7200	-	-	-	-	-
School Administration	7300	554,116.17	-	-	-	(554,116.17)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	8,845.00	-	-	-	(8,845.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	59,540.00	-	-	-	(59,540.00)
Operation of Plant	7900	333,451.15	-	-	65,364.00	(268,087.15)
Maintenance of Plant	8100	54,204.80	-	-	-	(54,204.80)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		1,617,940.69	-	-	65,364.00	(1,552,576.69)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
1,499,620.96
-
72,641.25
-
-
-
1,572,262.21
19,685.52
59,844.11
79,529.63

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 NEW LIFE CHARTER ACADEMY
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2bb
 Page 117

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	-	-	-	-	-
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	-	-	-	-	-
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	-	-	-	-	-
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		-	-	-	-	-

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 NORTH BROWARD ACADEMY OF EXCELLENCE ELEM
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2bc
 Page 118

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,344,974.00	-	176,046.00	-	(2,168,928.00)
Student Support Services	6100	370,207.00	-	190,246.00	-	(179,961.00)
Instructional Media Services	6200	3,059.00	-	-	-	(3,059.00)
Instruction and Curriculum Development Services	6300	2,478.00	-	1,410.00	-	(1,068.00)
Instructional Staff Training Services	6400	3,634.00	-	-	-	(3,634.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	165.00	-	-	-	(165.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	259,227.00	-	8,380.00	-	(250,847.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	432,511.00	-	-	-	(432,511.00)
Food Services	7600	268,597.00	44,440.00	268,597.00	-	44,440.00
Central Services	7700	208,859.00	-	14,087.00	-	(194,772.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	726,101.00	-	12,401.00	-	(713,700.00)
Maintenance of Plant	8100	207,546.00	-	-	-	(207,546.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	125,252.00	183,607.00	23,610.00	-	81,965.00
Interest on Long-term Debt	9200	467,307.00	-	-	194,052.00	(273,255.00)
Unallocated Depreciation/Amortization Expense*		466,398.00				(466,398.00)
Total Component Unit Activities		5,886,315.00	228,047.00	694,777.00	194,052.00	(4,769,439.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
4,747,914.00
-
62,925.00
-
-
-
4,810,839.00
41,400.00
336,344.00
377,744.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 NORTH BROWARD ACADEMY OF EXCELLENCE MIDDLE
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2bd
 Page 119

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,285,726.00	-	184,779.00	-	(1,100,947.00)
Student Support Services	6100	29,794.00	-	619.00	-	(29,175.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	426.00	-	-	-	(426.00)
Instructional Staff Training Services	6400	3,746.00	-	832.00	-	(2,914.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	117.00	-	-	-	(117.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	91,162.00	-	4,753.00	-	(86,409.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	203,879.00	-	-	-	(203,879.00)
Food Services	7600	140,081.00	-	140,081.00	-	-
Central Services	7700	74,512.00	-	-	-	(74,512.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	353,799.00	-	-	-	(353,799.00)
Maintenance of Plant	8100	59,550.00	-	-	-	(59,550.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	13,437.00	-	-	-	(13,437.00)
Interest on Long-term Debt	9200	219,909.00	-	-	122,285.00	(97,624.00)
Unallocated Depreciation/Amortization Expense*		129,112.00				(129,112.00)
Total Component Unit Activities		2,605,250.00	-	331,064.00	122,285.00	(2,151,901.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
2,189,073.00
-
24,478.00
-
-
-
2,213,551.00
61,650.00
935,623.00
997,273.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 NORTH UNIVERSITY HIGH
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2be
 Page 120

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	571,208.50	-	-	-	(571,208.50)
Student Support Services	6100	139,994.00	-	-	-	(139,994.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	15,281.07	-	-	-	(15,281.07)
General Administration	7200	-	-	-	-	-
School Administration	7300	606,478.94	-	-	-	(606,478.94)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	8,845.00	-	-	-	(8,845.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	108,680.00	-	-	-	(108,680.00)
Operation of Plant	7900	394,065.39	-	-	93,324.00	(300,741.39)
Maintenance of Plant	8100	53,453.26	-	-	-	(53,453.26)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,898,006.16	-	-	93,324.00	(1,804,682.16)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
1,697,596.78
-
124,516.84
-
-
-
1,822,113.62
17,431.46
217,556.32
234,987.78

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 PANACEA PREP CHARTER SCHOOL
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2bf
 Page 121

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	408,904.91	-	47,101.00	-	(361,803.91)
Student Support Services	6100	250.00	-	-	-	(250.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	33,682.64	-	-	-	(33,682.64)
Instructional Staff Training Services	6400	700.00	-	-	-	(700.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	11,101.25	-	-	-	(11,101.25)
General Administration	7200	44,037.89	-	-	-	(44,037.89)
School Administration	7300	185,179.11	-	-	-	(185,179.11)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	27,921.19	-	-	-	(27,921.19)
Food Services	7600	76,325.00	2,456.53	84,676.83	-	10,808.36
Central Services	7700	8,512.00	4,331.00	-	-	(4,181.00)
Student Transportation Services	7800	49,323.60	-	-	-	(49,323.60)
Operation of Plant	7900	196,735.91	-	-	34,556.00	(162,179.91)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	6,059.55	14,010.10	-	-	7,950.55
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		1,048,733.05	20,797.63	131,777.83	34,556.00	(861,601.59)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
31,678.79
864,373.48
-
-
-
896,052.27
34,450.68
160,178.36
194,629.04

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 PARAGON ACADEMY OF TECHNOLOGY
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2bg
 Page 122

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	439,089.18	-	77,891.00	-	(361,198.18)
Student Support Services	6100	9,330.42	-	-	-	(9,330.42)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	24,688.72	-	23,328.00	-	(1,360.72)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	5,876.18	-	-	-	(5,876.18)
Board	7100	76,944.23	-	-	-	(76,944.23)
General Administration	7200	-	-	-	-	-
School Administration	7300	95,008.18	-	-	-	(95,008.18)
Facilities Acquisition and Construction	7400	144,299.20	-	-	48,433.00	(95,866.20)
Fiscal Services	7500	34,511.05	-	-	-	(34,511.05)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	49,356.00	-	-	-	(49,356.00)
Operation of Plant	7900	40,943.41	-	-	-	(40,943.41)
Maintenance of Plant	8100	745.00	-	-	-	(745.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	5,959.81	-	-	-	(5,959.81)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		926,751.38	-	101,219.00	48,433.00	(777,099.38)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

 Investment Earnings

 Miscellaneous

 Special Items

 Extraordinary Items

 Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

 Net Assets - July 1, 2016

 Net Assets - June 30, 2017

-
-
-
-
905,140.57
-
4,100.04
-
-
-
909,240.61
132,141.23
129,659.00
261,800.23

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 RENAISSANCE CHARTER SCHOOL CORAL SPRINGS
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2b1
 Page 127

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	4,857,536.00	-	208,302.00	-	(4,649,234.00)
Student Support Services	6100	329,262.00	-	68,895.00	-	(260,367.00)
Instructional Media Services	6200	6,343.00	-	-	-	(6,343.00)
Instruction and Curriculum Development Services	6300	2,240.00	-	-	-	(2,240.00)
Instructional Staff Training Services	6400	8,029.00	-	8,029.00	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	380.00	-	-	-	(380.00)
General Administration	7200	-	-	501.00	-	501.00
School Administration	7300	668,006.00	-	-	-	(668,006.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	1,162,942.00	-	-	-	(1,162,942.00)
Food Services	7600	329,336.00	101,960.00	321,669.00	-	94,293.00
Central Services	7700	204,660.00	-	1,836.00	-	(202,824.00)
Student Transportation Services	7800	216.00	-	-	-	(216.00)
Operation of Plant	7900	1,061,175.00	-	-	-	(1,061,175.00)
Maintenance of Plant	8100	304,624.00	-	-	-	(304,624.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	241,920.00	478,443.00	-	-	236,523.00
Interest on Long-term Debt	9200	1,777,116.00	-	-	425,428.00	(1,351,688.00)
Unallocated Depreciation/Amortization Expense*		910,794.00	-	-	-	(910,794.00)
Total Component Unit Activities		11,864,579.00	580,403.00	609,232.00	425,428.00	(10,249,516.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
10,120,552.00
-
108,074.00
-
-
-
10,228,626.00
(20,890.00)
(858,369.00)
(879,259.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 RENAISSANCE CHARTER SCHOOL PINES
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2bm
 Page 128

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,267,043.00		183,436.00		(3,083,607.00)
Student Support Services	6100	252,749.00		147,562.00		(105,187.00)
Instructional Media Services	6200					-
Instruction and Curriculum Development Services	6300	4,408.00				(4,408.00)
Instructional Staff Training Services	6400	45,383.00		7,738.00		(37,645.00)
Instructional Related Technology	6500					-
Board	7100	274.00				(274.00)
General Administration	7200					-
School Administration	7300	649,817.00		108,517.00		(541,300.00)
Facilities Acquisition and Construction	7400					-
Fiscal Services	7500	534,594.00				(534,594.00)
Food Services	7600	308,608.00	56,610.00	306,301.00		54,303.00
Central Services	7700	195,339.00		525.00		(194,814.00)
Student Transportation Services	7800					-
Operation of Plant	7900	1,338,102.00				(1,338,102.00)
Maintenance of Plant	8100	205,285.00				(205,285.00)
Administrative Technology Services	8200					-
Community Services	9100	158,216.00	222,405.00			64,189.00
Interest on Long-term Debt	9200	583,848.00			270,060.00	(313,788.00)
Unallocated Depreciation/Amortization Expense*		582,890.00				(582,890.00)
Total Component Unit Activities		8,126,556.00	279,015.00	754,079.00	270,060.00	(6,823,402.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
6,732,183.00
-
60,720.00
-
-
-
6,792,903.00
(30,499.00)
78,101.00
47,602.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 RENAISSANCE CHARTER SCHOOL PINES MIDDLE
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2bn
 Page 129

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,375,837.00		14,844.00		(1,360,993.00)
Student Support Services	6100	36,298.00		231.00		(36,067.00)
Instructional Media Services	6200					-
Instruction and Curriculum Development Services	6300					-
Instructional Staff Training Services	6400	2,082.00		1,402.00		(680.00)
Instructional Related Technology	6500					-
Board	7100	62.00				(62.00)
General Administration	7200					-
School Administration	7300	147,357.00		81,536.00		(65,821.00)
Facilities Acquisition and Construction	7400					-
Fiscal Services	7500	180,210.00				(180,210.00)
Food Services	7600	132,781.00	23,497.00	132,781.00		23,497.00
Central Services	7700	122,722.00				(122,722.00)
Student Transportation Services	7800					-
Operation of Plant	7900	537,142.00				(537,142.00)
Maintenance of Plant	8100	52,290.00				(52,290.00)
Administrative Technology Services	8200					-
Community Services	9100	59,092.00	93,270.00			34,178.00
Interest on Long-term Debt	9200	269,114.00			119,298.00	(149,816.00)
Unallocated Depreciation/Amortization Expense*		220,716.00				(220,716.00)
Total Component Unit Activities		3,135,703.00	116,767.00	230,794.00	119,298.00	(2,668,844.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
2,687,120.00
-
22,953.00
-
-
-
2,710,073.00
41,229.00
(26,378.00)
14,851.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 RENAISSANCE CHARTER SCHOOL PLANTATION
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2bo
 Page 130

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,415,765.00	-	39,979.00	-	(3,375,786.00)
Student Support Services	6100	258,244.00	-	21,529.00	-	(236,715.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	6,368.00	-	-	-	(6,368.00)
Instructional Staff Training Services	6400	18,427.00	-	14,186.00	-	(4,241.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	259.00	-	-	-	(259.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	428,646.00	-	2,362.00	-	(426,284.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	1,044,191.00	-	-	-	(1,044,191.00)
Food Services	7600	414,337.00	31,553.00	414,337.00	-	31,553.00
Central Services	7700	215,590.00	-	-	-	(215,590.00)
Student Transportation Services	7800	159,376.00	-	-	-	(159,376.00)
Operation of Plant	7900	1,754,320.00	-	-	345,994.00	(1,408,326.00)
Maintenance of Plant	8100	240,029.00	-	-	-	(240,029.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	89,137.00	165,324.00	-	-	76,187.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		285,618.00	-	-	-	(285,618.00)
Total Component Unit Activities		8,330,307.00	196,877.00	492,393.00	345,994.00	(7,295,043.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
6,612,196.00
-
62,168.00
-
-
-
6,674,364.00
(620,679.00)
1,473,003.00
852,324.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 RENAISSANCE CHARTER SCHOOL UNIVERSITY
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2bp
 Page 131

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	4,273,149.00	-	-	-	(4,273,149.00)
Student Support Services	6100	232,985.00	-	-	-	(232,985.00)
Instructional Media Services	6200	13,010.00	-	-	-	(13,010.00)
Instruction and Curriculum Development Services	6300	27,233.00	-	-	-	(27,233.00)
Instructional Staff Training Services	6400	1,546.00	-	-	-	(1,546.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	328.00	-	-	-	(328.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	579,134.00	-	-	-	(579,134.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	1,905,047.00	-	-	-	(1,905,047.00)
Food Services	7600	391,394.00	52,718.00	391,394.00	-	52,718.00
Central Services	7700	240,713.00	-	-	-	(240,713.00)
Student Transportation Services	7800	58,518.00	-	-	-	(58,518.00)
Operation of Plant	7900	2,306,147.00	-	-	401,873.00	(1,904,274.00)
Maintenance of Plant	8100	208,631.00	-	-	-	(208,631.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	196,378.00	200,830.00	-	-	4,452.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		415,405.00	-	-	-	(415,405.00)
Total Component Unit Activities		10,849,618.00	253,548.00	391,394.00	401,873.00	(9,802,803.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
9,582,272.00
-
96,942.00
-
-
-
9,679,214.00
(123,589.00)
2,717,330.00
2,593,741.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 RISE ACADEMY SCHOOL OF SCIENCE & TECHNOLOGY
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2bq
 Page 132

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,179,475.02	20,622.25	-	-	(1,158,852.77)
Student Support Services	6100	96,150.34	-	-	-	(96,150.34)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	5,017.14	-	-	-	(5,017.14)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	757.00	-	-	-	(757.00)
Board	7100	512.11	-	-	-	(512.11)
General Administration	7200	308.00	-	-	-	(308.00)
School Administration	7300	259,909.64	-	-	-	(259,909.64)
Facilities Acquisition and Construction	7400	322,173.87	-	107,928.00	-	(214,245.87)
Fiscal Services	7500	157,593.18	-	-	-	(157,593.18)
Food Services	7600	135,502.50	198,743.02	-	-	63,240.52
Central Services	7700	3,506.92	-	-	-	(3,506.92)
Student Transportation Services	7800	45,084.98	-	-	-	(45,084.98)
Operation of Plant	7900	67,148.12	-	-	-	(67,148.12)
Maintenance of Plant	8100	41,377.57	-	-	-	(41,377.57)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,314,516.39	219,365.27	107,928.00	-	(1,987,223.12)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
2,100,561.42
-
133,440.89
-
-
-
2,234,002.31
246,779.19
120,076.43
366,855.62

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY DAVIE
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2bs
 Page 134

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	489,099.00	-	35,739.00	-	(453,360.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	8,743.00	-	-	-	(8,743.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	14,200.00	-	-	-	(14,200.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	226,495.00	-	-	-	(226,495.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	22,950.00	-	-	-	(22,950.00)
Food Services	7600	66,605.00	9,507.00	46,602.00	-	(10,496.00)
Central Services	7700	43,123.00	-	-	-	(43,123.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	193,579.00	3,287.00	-	43,083.00	(147,209.00)
Maintenance of Plant	8100	46,249.00	-	-	-	(46,249.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	3,891.00	-	-	-	(3,891.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,114,934.00	12,794.00	82,341.00	43,083.00	(976,716.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
1,065,695.00
3,547.00
14,903.00
-
-
-
1,084,145.00
107,429.00
1,091,355.00
1,198,784.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY EAST PREPARATORY
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2bt
 Page 135

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	764,892.00	-	99,546.00	-	(665,346.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	4,738.00	-	-	-	(4,738.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	33,600.00	-	-	-	(33,600.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	280,070.00	-	-	-	(280,070.00)
Facilities Acquisition and Construction	7400	646.00	-	-	-	(646.00)
Fiscal Services	7500	36,900.00	-	-	-	(36,900.00)
Food Services	7600	148,435.00	7,054.00	123,977.00	-	(17,404.00)
Central Services	7700	80,862.00	-	-	-	(80,862.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	341,067.00	853.00	-	69,264.00	(270,950.00)
Maintenance of Plant	8100	119,243.00	-	-	-	(119,243.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	1,598.00	-	-	-	(1,598.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,812,051.00	7,907.00	223,523.00	69,264.00	(1,511,357.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
1,719,309.00
6,850.00
19,680.00
-
-
-
1,745,839.00
234,482.00
2,221,307.00
2,455,789.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY ELEM
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2bu
 Page 136

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,620,258.00	214,261.00	2,702.00	-	(3,403,295.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	7,542.00	-	-	-	(7,542.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	59,850.00	-	-	-	(59,850.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	744,683.00	-	-	-	(744,683.00)
Facilities Acquisition and Construction	7400	80,981.00	-	-	-	(80,981.00)
Fiscal Services	7500	140,475.00	-	-	-	(140,475.00)
Food Services	7600	238,452.00	70,914.00	115,491.00	-	(52,047.00)
Central Services	7700	143,705.00	-	-	-	(143,705.00)
Student Transportation Services	7800	76,309.00	-	-	-	(76,309.00)
Operation of Plant	7900	2,091,701.00	36,191.00	-	263,705.00	(1,791,805.00)
Maintenance of Plant	8100	179,419.00	-	-	-	(179,419.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		7,383,375.00	321,366.00	118,193.00	263,705.00	(6,680,111.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
6,586,762.00
10,606.00
29,257.00
-
-
-
6,626,625.00
(53,486.00)
4,097,230.00
4,043,744.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY HIGH
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2bv
 Page 137

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	-	-	-	-	-
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	-	-	-	-	-
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	-	-	-	-	-
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		-	-	-	-	-

General Revenues:
 Taxes:
 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes
 Grants and Contributions Not Restricted to Specific Programs
 Investment Earnings
 Miscellaneous
 Special Items
 Extraordinary Items
 Transfers
 Total General Revenues, Special Items, Extraordinary Items and Transfers
 Change in Net Assets
 Net Assets - July 1, 2016
 Net Assets - June 30, 2017

-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY HOLLYWOOD
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2bw
 Page 138

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	139,090.00		39,259.00		(99,831.00)
Student Support Services	6100					-
Instructional Media Services	6200					-
Instruction and Curriculum Development Services	6300					-
Instructional Staff Training Services	6400					-
Instructional Related Technology	6500					-
Board	7100	10,400.00				(10,400.00)
General Administration	7200					-
School Administration	7300	16,772.00				(16,772.00)
Facilities Acquisition and Construction	7400					-
Fiscal Services	7500	3,600.00				(3,600.00)
Food Services	7600	15,825.00	683.00	12,095.00		(3,047.00)
Central Services	7700	3,627.00				(3,627.00)
Student Transportation Services	7800					-
Operation of Plant	7900	33,572.00			6,761.00	(26,811.00)
Maintenance of Plant	8100	2,030.00				(2,030.00)
Administrative Technology Services	8200					-
Community Services	9100	2,556.00	-	-	-	(2,556.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		227,472.00	683.00	51,354.00	6,761.00	(168,674.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

 Investment Earnings

 Miscellaneous

 Special Items

 Extraordinary Items

 Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

 Net Assets - July 1, 2016

 Net Assets - June 30, 2017

-
-
-
-
174,975.00
495.00
10,555.00
-
-
186,025.00
17,351.00
26,157.00
43,508.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY HOLLYWOOD MIDDLE
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2bx
 Page 139

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	13,948.00	-	-	-	(13,948.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	51.00	-	-	-	(51.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	6,900.00	-	-	-	(6,900.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	19,586.00	-	-	-	(19,586.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	2,850.00	-	-	-	(2,850.00)
Food Services	7600	6,258.00	409.00	4,931.00	-	(918.00)
Central Services	7700	2,850.00	-	-	-	(2,850.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	17,793.00	-	-	5,350.00	(12,443.00)
Maintenance of Plant	8100	1.00	-	-	-	(1.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		70,237.00	409.00	4,931.00	5,350.00	(59,547.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

 Net Assets - July 1, 2016

 Net Assets - June 30, 2017

-
-
-
-
115,290.00
152.00
32.00
-
-
-
115,474.00
55,927.00
12,975.00
68,902.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY KEY HS
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2by
 Page 140

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	337,097.00	-	116,449.00	-	(220,648.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,890.00	-	-	-	(1,890.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	18,300.00	-	-	-	(18,300.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	131,930.00	-	-	-	(131,930.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	21,225.00	-	-	-	(21,225.00)
Food Services	7600	37,607.00	2,426.00	28,072.00	-	(7,109.00)
Central Services	7700	20,133.00	-	-	-	(20,133.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	215,891.00	-	-	-	(215,891.00)
Maintenance of Plant	8100	29,559.00	-	-	-	(29,559.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	600.00	-	-	-	(600.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		814,232.00	2,426.00	144,521.00	-	(667,285.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
742,685.00
124.00
-
-
-
-
742,809.00
75,524.00
-
75,524.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY KEY MS
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2bz
 Page 141

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	889,406.00	-	7,594.00	-	(881,812.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	3,894.00	-	-	-	(3,894.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	146,400.00	-	-	-	(146,400.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	368,016.00	-	-	-	(368,016.00)
Facilities Acquisition and Construction	7400	34,515.00	-	-	-	(34,515.00)
Fiscal Services	7500	57,288.00	-	-	-	(57,288.00)
Food Services	7600	107,094.00	6,805.00	79,898.00	-	(20,391.00)
Central Services	7700	76,534.00	-	-	-	(76,534.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	512,423.00	-	-	99,000.00	(413,423.00)
Maintenance of Plant	8100	119,160.00	-	-	-	(119,160.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	1,900.00	-	-	-	(1,900.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,316,630.00	6,805.00	87,492.00	99,000.00	(2,123,333.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

 Investment Earnings

 Miscellaneous

 Special Items

 Extraordinary Items

 Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

 Net Assets - July 1, 2016

 Net Assets - June 30, 2017

-
-
-
-
2,194,072.00
606.00
6,823.00
-
-
-
2,201,501.00
78,168.00
91,960.00
170,128.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY MIDDLE
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2ca
 Page 142

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	-	-	-	-	-
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	-	-	-	-	-
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	-	-	-	-	-
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		-	-	-	-	-

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

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*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY MIRAMAR
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2cb
 Page 143

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	-	-	-	-	-
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	-	-	-	-	-
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	-	-	-	-	-
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		-	-	-	-	-

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

 Investment Earnings

 Miscellaneous

 Special Items

 Extraordinary Items

 Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

 Net Assets - July 1, 2016

 Net Assets - June 30, 2017

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*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY MIRAMAR HIGH
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2cc
 Page 144

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	839,348.00	-	-	-	(839,348.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	16,814.00	-	-	-	(16,814.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	50,575.00	-	-	-	(50,575.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	359,063.00	-	-	-	(359,063.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	42,075.00	-	-	-	(42,075.00)
Food Services	7600	93,960.00	5,937.00	86,942.00	-	(1,081.00)
Central Services	7700	47,305.00	-	-	-	(47,305.00)
Student Transportation Services	7800	11,541.00	-	-	-	(11,541.00)
Operation of Plant	7900	344,323.00	4,574.00	-	78,954.00	(260,795.00)
Maintenance of Plant	8100	93,757.00	-	-	-	(93,757.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	143.00	-	-	-	(143.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		1,898,904.00	10,511.00	86,942.00	78,954.00	(1,722,497.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

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-
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-
1,728,216.00
1,623.00
55,379.00
-
-
-
1,785,218.00
62,721.00
269,895.00
332,616.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY MIRAMAR MIDDLE
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2cd
 Page 145

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	-	-	-	-	-
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	-	-	-	-	-
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	-	-	-	-	-
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		-	-	-	-	-

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

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*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY NEIGHBORHOOD
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2ce
 Page 146

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,486,848.00	100,853.00	192,149.00	-	(2,193,846.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	6,702.00	-	-	-	(6,702.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	64,650.00	-	-	-	(64,650.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	469,724.00	-	-	-	(469,724.00)
Facilities Acquisition and Construction	7400	320.00	-	-	-	(320.00)
Fiscal Services	7500	81,225.00	-	-	-	(81,225.00)
Food Services	7600	178,529.00	11,660.00	140,652.00	-	(26,217.00)
Central Services	7700	90,958.00	-	-	-	(90,958.00)
Student Transportation Services	7800	22,085.00	-	-	-	(22,085.00)
Operation of Plant	7900	641,183.00	-	-	152,566.00	(488,617.00)
Maintenance of Plant	8100	187,506.00	-	-	-	(187,506.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		4,229,730.00	112,513.00	332,801.00	152,566.00	(3,631,850.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

 Investment Earnings

 Miscellaneous

 Special Items

 Extraordinary Items

 Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

 Net Assets - July 1, 2016

 Net Assets - June 30, 2017

-
-
-
-
3,736,802.00
2,272.00
7,663.00
-
-
-
3,746,737.00
114,887.00
945,900.00
1,060,787.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY NORTH LAUDERDALE
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2cf
 Page 147

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,023,192.00	-	362,042.00	-	(2,661,150.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	16,454.00	-	-	-	(16,454.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	88,600.00	-	-	-	(88,600.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	657,566.00	-	-	-	(657,566.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	114,150.00	-	-	-	(114,150.00)
Food Services	7600	432,871.00	6,197.00	402,651.00	-	(24,023.00)
Central Services	7700	134,744.00	-	-	-	(134,744.00)
Student Transportation Services	7800	338.00	-	-	-	(338.00)
Operation of Plant	7900	1,075,235.00	-	-	267,784.00	(807,451.00)
Maintenance of Plant	8100	175,051.00	-	-	-	(175,051.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		5,718,201.00	6,197.00	764,693.00	267,784.00	(4,679,527.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
5,057,910.00
6,160.00
18,315.00
-
-
-
5,082,385.00
402,858.00
1,876,449.00
2,279,307.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY POMPANO
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2cg
 Page 148

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	674,979.00	-	85,991.00	-	(588,988.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	8,040.00	-	-	-	(8,040.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	23,100.00	-	-	-	(23,100.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	196,871.00	-	-	-	(196,871.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	24,150.00	-	-	-	(24,150.00)
Food Services	7600	114,498.00	3,990.00	28,382.00	-	(82,126.00)
Central Services	7700	27,926.00	-	-	-	(27,926.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	208,473.00	741.00	-	56,680.00	(151,052.00)
Maintenance of Plant	8100	52,392.00	-	-	-	(52,392.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	1,725.00	-	-	-	(1,725.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,332,154.00	4,731.00	114,373.00	56,680.00	(1,156,370.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

 Investment Earnings

 Miscellaneous

 Special Items

 Extraordinary Items

 Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

 Net Assets - July 1, 2016

 Net Assets - June 30, 2017

-
-
-
-
1,144,507.00
802.00
11,735.00
-
-
-
1,157,044.00
674.00
228,838.00
229,512.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET MIRAMAR SOUTH
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2ch
 Page 149

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	-	-	-	-	-
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	-	-	-	-	-
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	-	-	-	-	-
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		-	-	-	-	-

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

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*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET PINES ACADEMY
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2ci
 Page 150

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,630,029.00	-	133,141.00	-	(1,496,888.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	12,877.00	-	-	-	(12,877.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	48,800.00	-	-	-	(48,800.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	322,134.00	-	-	-	(322,134.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	59,700.00	-	-	-	(59,700.00)
Food Services	7600	187,832.00	17,604.00	161,320.00	-	(8,908.00)
Central Services	7700	68,502.00	-	-	-	(68,502.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	553,663.00	3,204.00	-	111,865.00	(438,594.00)
Maintenance of Plant	8100	185,561.00	-	-	-	(185,561.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	9,745.00	-	-	-	(9,745.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		3,078,843.00	20,808.00	294,461.00	111,865.00	(2,651,709.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
2,747,734.00
4,381.00
19,197.00
-
-
-
2,771,312.00
119,603.00
1,454,436.00
1,574,039.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET PREPARATORY HIGH BROWARD CAMPUS
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2cj
 Page 151

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	635,332.00	-	-	-	(635,332.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	2,826.00	-	-	-	(2,826.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	44,050.00	-	-	-	(44,050.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	251,544.00	-	-	-	(251,544.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	37,050.00	-	-	-	(37,050.00)
Food Services	7600	140,541.00	2,011.00	130,690.00	-	(7,840.00)
Central Services	7700	43,592.00	-	-	-	(43,592.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	290,637.00	-	-	86,922.00	(203,715.00)
Maintenance of Plant	8100	48,614.00	-	-	-	(48,614.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,494,186.00	2,011.00	130,690.00	86,922.00	(1,274,563.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

 Net Assets - July 1, 2016

 Net Assets - June 30, 2017

-
-
-
-
1,539,138.00
4,198.00
-
-
-
-
1,543,336.00
268,773.00
686,859.00
955,632.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET PREPARATORY MIDDLE
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2ck
 Page 152

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,271,846.00	-	84,846.00	-	(1,187,000.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	14,893.00	-	-	-	(14,893.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	48,800.00	-	-	-	(48,800.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	284,869.00	-	-	-	(284,869.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	51,450.00	-	-	-	(51,450.00)
Food Services	7600	112,980.00	7,379.00	89,010.00	-	(16,591.00)
Central Services	7700	57,927.00	-	-	-	(57,927.00)
Student Transportation Services	7800	14,434.00	-	-	-	(14,434.00)
Operation of Plant	7900	398,726.00	-	-	96,575.00	(302,151.00)
Maintenance of Plant	8100	116,153.00	-	-	-	(116,153.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,372,078.00	7,379.00	173,856.00	96,575.00	(2,094,268.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
2,114,606.00
4,390.00
9,986.00
-
-
-
2,128,982.00
34,714.00
1,177,558.00
1,212,272.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET VILLAGE ACADEMY
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2c1
 Page 153

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	945,895.00	-	108,210.00	-	(837,685.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	3,816.00	-	-	-	(3,816.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	33,250.00	-	-	-	(33,250.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	342,594.00	-	-	-	(342,594.00)
Facilities Acquisition and Construction	7400	2,007.00	-	-	-	(2,007.00)
Fiscal Services	7500	36,375.00	-	-	-	(36,375.00)
Food Services	7600	193,476.00	1,343.00	161,160.00	-	(30,973.00)
Central Services	7700	64,792.00	-	-	-	(64,792.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	365,889.00	1,294.00	-	84,789.00	(279,806.00)
Maintenance of Plant	8100	110,676.00	-	-	-	(110,676.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,098,770.00	2,637.00	269,370.00	84,789.00	(1,741,974.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
1,713,973.00
2,352.00
33,640.00
-
-
-
1,749,965.00
7,991.00
798,259.00
806,250.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET VILLAGE ACADEMY MIDDLE
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2cm
 Page 154

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	494,016.00	-	40,995.00	-	(453,021.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,060.00	-	-	-	(1,060.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	19,400.00	-	-	-	(19,400.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	101,183.00	-	-	-	(101,183.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	19,350.00	-	-	-	(19,350.00)
Food Services	7600	102,710.00	713.00	85,554.00	-	(16,443.00)
Central Services	7700	22,941.00	-	-	-	(22,941.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	156,975.00	-	-	45,254.00	(111,721.00)
Maintenance of Plant	8100	29,929.00	-	-	-	(29,929.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		947,564.00	713.00	126,549.00	45,254.00	(775,048.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
811,737.00
1,266.00
-
-
-
-
813,003.00
37,955.00
284,696.00
322,651.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOUTH BROWARD MONTESSORI
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2cn
 Page 155

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	516,162.10	-	-	-	(516,162.10)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	7,566.84	-	-	-	(7,566.84)
General Administration	7200	-	-	-	-	-
School Administration	7300	252,561.29	-	-	-	(252,561.29)
Facilities Acquisition and Construction	7400	158,883.67	-	-	-	(158,883.67)
Fiscal Services	7500	3,008.72	-	-	-	(3,008.72)
Food Services	7600	44,605.30	-	-	-	(44,605.30)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	22,053.58	-	-	-	(22,053.58)
Maintenance of Plant	8100	33,629.50	-	-	-	(33,629.50)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		1,038,471.00	-	-	-	(1,038,471.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	920,682.74
Investment Earnings	-
Miscellaneous	76,517.86
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers	997,200.60
Change in Net Assets	(41,270.40)
Net Assets - July 1, 2016	35,350.00
Net Assets - June 30, 2017	(5,920.40)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SUNED HIGH SCHOOL
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2co
 Page 156

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	706,986.80	-	-	-	(706,986.80)
Student Support Services	6100	19,626.16	-	-	-	(19,626.16)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	36,360.00	-	-	-	(36,360.00)
Board	7100	104,958.16	-	-	-	(104,958.16)
General Administration	7200	-	-	-	-	-
School Administration	7300	705,039.43	-	-	-	(705,039.43)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	101,255.10	-	-	-	(101,255.10)
Operation of Plant	7900	418,726.95	-	-	111,529.00	(307,197.95)
Maintenance of Plant	8100	14,984.12	-	-	-	(14,984.12)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		2,107,936.72	-	-	111,529.00	(1,996,407.72)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
2,042,342.23
-
(324,138.46)
-
-
-
1,718,203.77
(278,203.95)
1,838,975.09
1,560,771.14

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SUNED HIGH SCHOOL OF NORTH BROWARD
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2cp
 Page 157

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	602,122.36	-	-	-	(602,122.36)
Student Support Services	6100	39,068.58	-	-	-	(39,068.58)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	36,704.00	-	-	-	(36,704.00)
Board	7100	51,899.40	-	-	-	(51,899.40)
General Administration	7200	-	-	-	-	-
School Administration	7300	658,242.44	-	-	-	(658,242.44)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	80,900.00	-	-	-	(80,900.00)
Operation of Plant	7900	405,110.92	-	-	104,824.00	(300,286.92)
Maintenance of Plant	8100	11,544.54	-	-	-	(11,544.54)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,885,592.24	-	-	104,824.00	(1,780,768.24)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
1,938,713.60
-
-
324,138.46
-
-
2,262,852.06
482,083.82
(64,150.25)
417,933.57

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SUNRISE HIGH
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2cq
 Page 158

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	719,543.00	-	2,379,965.00	-	1,660,422.00
Student Support Services	6100	30,994.00	-	-	-	(30,994.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	526.00	-	-	-	(526.00)
Instructional Related Technology	6500	64,657.00	-	-	-	(64,657.00)
Board	7100	13,056.00	-	-	-	(13,056.00)
General Administration	7200	80,269.00	-	-	-	(80,269.00)
School Administration	7300	710,572.00	-	-	-	(710,572.00)
Facilities Acquisition and Construction	7400	350,000.00	-	-	133,101.00	(216,899.00)
Fiscal Services	7500	180,269.00	-	-	-	(180,269.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	16,115.00	-	-	-	(16,115.00)
Student Transportation Services	7800	84,600.00	-	77,316.00	-	(7,284.00)
Operation of Plant	7900	179,678.00	-	-	-	(179,678.00)
Maintenance of Plant	8100	9,877.00	-	-	-	(9,877.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,440,156.00	-	2,457,281.00	133,101.00	150,226.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2016

Net Assets - June 30, 2017

-
-
-
-
-
-
-
-
-
-
-
-
-
-
150,226.00
71,845.00
222,071.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SUNSHINE ELEMENTARY
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2cr
 Page 159

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,106,832.60	-	97,576.00	30,181.00	(979,075.60)
Student Support Services	6100	27,118.68	-	-	-	(27,118.68)
Instructional Media Services	6200	3,358.38	-	-	-	(3,358.38)
Instruction and Curriculum Development Services	6300	68,048.06	-	56,552.00	-	(11,496.06)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	4,469.67	-	-	-	(4,469.67)
Board	7100	139,629.12	-	-	-	(139,629.12)
General Administration	7200	-	-	-	-	-
School Administration	7300	243,090.14	-	-	-	(243,090.14)
Facilities Acquisition and Construction	7400	345,191.04	-	-	107,192.00	(237,999.04)
Fiscal Services	7500	104,683.99	-	-	-	(104,683.99)
Food Services	7600	277,130.45	30.00	310,237.22	-	33,136.77
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	102,154.50	-	-	-	(102,154.50)
Operation of Plant	7900	222,218.46	-	-	-	(222,218.46)
Maintenance of Plant	8100	33,894.96	-	-	-	(33,894.96)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	26,068.63	-	-	-	(26,068.63)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,703,888.68	30.00	464,365.22	137,373.00	(2,102,120.46)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,189,341.33
Investment Earnings	-
Miscellaneous	93,279.53
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers	2,282,620.86
Change in Net Assets	180,500.40
Net Assets - July 1, 2016	452,118.00
Net Assets - June 30, 2017	632,618.40

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 WEST BROWARD ACADEMY
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2cs
 Page 160

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,707,831.40	-	-	-	(1,707,831.40)
Student Support Services	6100	61.55	-	-	-	(61.55)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	19,707.40	-	-	-	(19,707.40)
Instructional Staff Training Services	6400	475.00	-	-	-	(475.00)
Instructional Related Technology	6500	29,908.45	-	-	-	(29,908.45)
Board	7100	203,632.00	-	-	-	(203,632.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	217,179.27	-	-	-	(217,179.27)
Facilities Acquisition and Construction	7400	359,954.40	-	-	151,903.19	(208,051.21)
Fiscal Services	7500	80,528.00	-	-	-	(80,528.00)
Food Services	7600	160,076.13	21,467.31	137,799.40	-	(809.42)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	96,417.00	-	-	-	(96,417.00)
Operation of Plant	7900	282,969.62	-	-	-	(282,969.62)
Maintenance of Plant	8100	11,686.79	-	-	-	(11,686.79)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	75,132.03	109,878.34	-	-	34,746.31
Interest on Long-term Debt	9200	19,717.00	-	-	-	(19,717.00)
Unallocated Depreciation/Amortization Expense*		16,036.15	-	-	-	(16,036.15)
Total Component Unit Activities		3,281,312.19	131,345.65	137,799.40	151,903.19	(2,860,263.95)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,557,683.18
Investment Earnings	-
Miscellaneous	54,645.77
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers	2,612,328.95
Change in Net Assets	(247,935.00)
Net Assets - July 1, 2016	(9,695.00)
Net Assets - June 30, 2017	(257,630.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BROWARD EDUCATION FOUNDATION
 For the Fiscal Year Ended June 30, 2017

Exhibit J-2ct
 Page 161

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	-	-	-	-	-
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	-	-	-	-	-
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	-	-	-	-	-
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	2,575,308.11	42,696.00	2,620,810.98	-	88,198.87
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		2,575,308.11	42,696.00	2,620,810.98	-	88,198.87

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes

 Property Taxes, Levied for Debt Service

 Property Taxes, Levied for Capital Projects

 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

 Investment Earnings

 Miscellaneous

 Special Items

 Extraordinary Items

 Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

 Net Assets - July 1, 2016

 Net Assets - June 30, 2017

-
-
-
-
-
(16,725.55)
-
-
-
-
(16,725.55)
71,473.32
8,158,283.00
8,229,756.32

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONCLUDED)
 NONMAJOR COMPONENT UNITS
 TOTAL NONMAJOR COMPONENT UNITS
 For the Fiscal Year Ended June 30, 2017

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Component Units Activities
Component Unit Activities:						
Instruction	5000	114,260,227.74	2,421,764.62	9,743,233.93	30,181.00	(102,065,048.19)
Student Support Services	6100	3,349,724.65	-	485,814.00	-	(2,863,910.65)
Instructional Media Services	6200	151,134.38	93,853.34	-	-	(57,281.04)
Instruction and Curriculum Development Services	6300	1,414,447.78	-	81,290.00	-	(1,333,157.78)
Instructional Staff Training Services	6400	264,952.40	-	32,187.00	-	(232,765.40)
Instructional Related Technology	6500	316,508.94	-	-	-	(316,508.94)
Board	7100	1,847,363.68	455,214.00	16,094.00	-	(1,376,055.68)
General Administration	7200	713,822.92	-	501.00	-	(713,321.92)
School Administration	7300	33,414,261.65	-	205,548.00	-	(33,208,713.65)
Facilities Acquisition and Construction	7400	12,858,036.94	-	166,805.00	2,722,173.96	(9,969,057.98)
Fiscal Services	7500	14,815,523.10	995.56	-	-	(14,814,527.54)
Food Services	7600	10,780,028.03	2,500,668.98	8,169,050.76	-	(110,308.29)
Central Services	7700	4,297,921.42	14,325.70	16,448.00	-	(4,267,147.72)
Student Transportation Services	7800	4,702,891.01	11,689.00	546,680.50	-	(4,144,521.51)
Operation of Plant	7900	37,079,699.33	74,646.00	625,230.13	3,437,461.00	(32,942,362.20)
Maintenance of Plant	8100	5,067,855.68	-	241,842.00	-	(4,826,013.68)
Administrative Technology Services	8200	753,810.18	220,168.00	-	-	(533,642.18)
Community Services	9100	4,541,565.99	2,686,889.34	2,644,420.98	-	789,744.33
Interest on Long-term Debt	9200	6,395,092.20	-	-	1,735,198.89	(4,659,893.31)
Unallocated Depreciation/Amortization Expense*		4,043,936.15				(4,043,936.15)
Total Component Unit Activities		261,068,804.17	8,480,214.54	22,975,145.30	7,925,014.85	(221,688,429.48)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	220,197,302.28
Investment Earnings	231,303.99
Miscellaneous	5,093,893.05
Special Items	324,138.46
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers	225,846,637.78
Change in Net Assets	4,158,208.30
Net Assets - July 1, 2016	38,802,001.05
Net Assets - June 30, 2017	42,960,209.35

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - GENERAL FUND
 For the Fiscal Year Ended June 30, 2017

Exhibit K-1
 FDOE Page 1
 Fund 100

REVENUES	Account Number	
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	
Reserve Officers Training Corps (ROTC)	3191	2,265,455.09
Miscellaneous Federal Direct	3199	13,689.00
Total Federal Direct	3100	2,279,144.09
<i>Federal Through State and Local:</i>		
Medicaid	3202	19,910,135.01
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	19,910,135.01
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	688,327,355.00
Workforce Development	3315	70,846,690.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	683,363.00
Adults with Disabilities	3318	748,279.54
CO&DS Withheld for Administrative Expenditure	3323	169,337.40
Diagnostic and Learning Resources Centers	3335	
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	446,500.00
State Forest Funds	3342	
State License Tax	3343	296,404.36
District Discretionary Lottery Funds	3344	4,698,120.00
<i>Categorical Programs:</i>		
Class Size Reduction Operating Funds	3355	308,044,435.00
Florida School Recognition Funds	3361	9,167,183.00
Voluntary Prekindergarten Program	3371	2,362,348.96
Preschool Projects	3372	
<i>Other State:</i>		
Reading Programs	3373	
Full-Service Schools Program	3378	
State Through Local	3380	
Other Miscellaneous State Revenues	3399	1,666,180.38
Total State	3300	1,087,456,196.64
<i>Local:</i>		
District School Taxes	3411	916,007,505.72
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	
Rent	3425	1,853,106.19
Interest on Investments	3431	5,315,605.05
Gain on Sale of Investments	3432	75,492.42
Net Increase (Decrease) in Fair Value of Investments	3433	(1,244,549.60)
Gifts, Grants and Bequests	3440	12,770.00
<i>Student Fees:</i>		
Adult General Education Course Fees	3461	1,099,273.00
Postsec Career Cert-App'l Tech Diploma Course Fees	3462	5,734,891.83
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	325,169.50
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	327,416.26
GED® Testing Fees	3467	
Financial Aid Fees	3468	
Other Student Fees	3469	1,645,566.55
<i>Other Fees:</i>		
Preschool Program Fees	3471	1,506,941.93
Prekindergarten Early Intervention Fees	3472	
School-Age Child Care Fees	3473	16,235,819.61
Other Schools, Courses and Classes Fees	3479	3,160,361.00
<i>Miscellaneous Local:</i>		
Bus Fees	3491	616,037.60
Transportation Services Rendered for School Activities	3492	715,641.00
Sale of Junk	3493	62,012.69
Receipt of Federal Indirect Cost Rate	3494	7,810,534.66
Other Miscellaneous Local Sources	3495	20,742,481.35
Impact Fees	3496	
Refunds of Prior Year's Expenditures	3497	136,027.46
Collections for Lost, Damaged and Sold Textbooks	3498	202,836.12
Receipt of Food Service Indirect Costs	3499	1,902,555.02
Total Local	3400	984,243,495.36
Total Revenues	3000	2,093,888,971.10

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
 For the Fiscal Year Ended June 30, 2017

Exhibit K-1
 FDOE Page 2
 Fund 100

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	795,263,897.94	220,648,990.03	350,786,088.39	43,594.12	19,777,490.87	7,284,524.63	437,682.35	1,394,242,268.33
Student Support Services	6100	84,685,973.33	25,059,025.79	2,801,559.54		2,950,483.33	93,875.77	7,225.31	115,598,143.07
Instructional Media Services	6200	13,258,324.75	4,172,816.72	1,543,549.72		732,929.55	2,054,658.61	54,350.79	21,816,630.14
Instruction and Curriculum Development Services	6300	14,563,275.89	4,013,430.44	2,245,891.09		2,329,248.96	130,230.61	211,743.99	23,493,820.98
Instructional Staff Training Services	6400	3,105,646.14	479,353.97	1,190,081.30		268,196.32	6,708.39	181,663.19	5,231,649.31
Instruction-Related Technology	6500	18,325,527.50	5,448,037.01	633,998.00		29,830.74	157,051.30	2,178.00	24,596,622.55
Board	7100	2,492,694.76	766,638.67	1,199,576.90		17,901.58	2,102.37	48,595.33	4,527,509.61
General Administration	7200	4,428,469.33	1,090,506.49	479,155.76		46,642.03	34,684.62	44,010.99	6,123,469.22
School Administration	7300	106,279,609.21	29,070,123.28	548,687.61	251.44	312,059.01	203,488.21	18,191.80	136,432,410.56
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500	6,759,897.96	2,094,954.12	206,472.78		58,277.65	4,661.09	284,295.95	9,408,559.55
Food Services	7600								0.00
Central Services	7700	20,085,411.54	4,965,791.27	37,822,009.50		313,481.61	96,060.91	215,068.45	63,497,823.28
Student Transportation Services	7800	53,333,300.60	20,258,835.56	2,064,130.05	6,207,362.51	4,781,318.04	45,793.66	1,150.00	86,691,890.42
Operation of Plant	7900	63,566,248.04	23,374,048.47	35,435,547.88	45,867,233.53	4,481,808.83	297,105.80	3,357.55	173,025,350.10
Maintenance of Plant	8100	6,335,614.61	1,746,827.09	40,773,138.61	365,926.61	16,118,007.91	994,829.35	29,981.03	66,364,325.21
Administrative Technology Services	8200	1,993,293.95	528,600.98	132,629.50		58,622.03			2,713,146.46
Community Services	9100	12,770,952.55	1,675,230.59	2,314,572.04	164.59	2,563,933.57	1,020,642.18	692,592.32	21,038,087.84
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						6,630,875.56		6,630,875.56
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720							1,480,416.64	1,480,416.64
Total Expenditures		1,207,248,138.10	345,393,210.48	480,177,088.67	52,484,532.80	54,840,232.03	19,057,293.06	3,712,503.69	2,162,912,998.83
Excess (Deficiency) of Revenues Over Expenditures									(69,024,027.73)

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
For the Fiscal Year Ended June 30, 2017**

**Exhibit K-1
FDOE Page 3
Fund 100**

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	84,392,315.86
From Special Revenue Funds	3640	1,009,557.33
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	85,401,873.19
Transfers Out: (Function 9700)		
To Debt Service Funds	920	(5,016,638.00)
To Capital Projects Funds	930	(8,452.00)
To Special Revenue Funds	940	(40,000.00)
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	(5,065,090.00)
Total Other Financing Sources (Uses)		80,336,783.19
Net Change In Fund Balance		11,312,755.46
Fund Balance, July 1, 2016	2800	179,183,127.75
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	21,539,307.11
Restricted Fund Balance	2720	21,632,819.42
Committed Fund Balance	2730	54,327,295.00
Assigned Fund Balance	2740	31,312,666.37
Unassigned Fund Balance	2750	61,683,795.31
Total Fund Balances, June 30, 2017	2700	190,495,883.21

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES
For the Fiscal Year Ended June 30, 2017**

**Exhibit K-2
FDOE Page 4
Fund 410**

REVENUES	Account Number	
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	60,530,207.06
School Breakfast Reimbursement	3262	17,090,070.86
Afterschool Snack Reimbursement	3263	839,855.72
Child Care Food Program	3264	5,137,202.52
USDA-Donated Commodities	3265	9,913,275.34
Cash in Lieu of Donated Foods	3266	373,910.31
Summer Food Service Program	3267	1,396,770.60
Fresh Fruit and Vegetable Program	3268	321,750.00
Other Food Services	3269	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	95,603,042.41
<i>State:</i>		
School Breakfast Supplement	3337	541,760.00
School Lunch Supplement	3338	740,144.00
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	1,281,904.00
<i>Local:</i>		
Interest on Investments	3431	332,000.98
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	(52,019.55)
Gifts, Grants and Bequests	3440	
Student Lunches	3451	10,296,235.70
Student Breakfasts	3452	7.60
Adult Breakfasts/Lunches	3453	975,660.75
Student and Adult á la Carte Fees	3454	3,562,420.71
Student Snacks	3455	365,070.00
Other Food Sales	3456	61,610.04
Other Miscellaneous Local Sources	3495	46,491.02
Refunds of Prior Year's Expenditures	3497	40,792.02
Total Local	3400	15,628,269.27
Total Revenues	3000	112,513,215.68

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES (Continued)
For the Fiscal Year Ended June 30, 2017

Exhibit K-2
FDOE Page 5
Fund 410

EXPENDITURES (Function 7600/9300)	Account Number	
Salaries	100	28,951,654.49
Employee Benefits	200	14,343,859.87
Purchased Services	300	5,401,392.60
Energy Services	400	1,415,345.58
Materials and Supplies	500	56,174,407.03
Capital Outlay	600	4,638,199.59
Other	700	1,969,318.02
Other Capital Outlay (Function 9300)	600	
Total Expenditures		112,894,177.18
Excess (Deficiency) of Revenues Over Expenditures		(380,961.50)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		(380,961.50)
Fund Balance, July 1, 2016	2800	49,602,707.41
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	3,517,385.27
Restricted Fund Balance	2720	45,704,360.64
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2017	2700	49,221,745.91

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - SPECIAL REVENUE
 FUNDS - OTHER FEDERAL PROGRAMS
 For the Fiscal Year Ended June 30, 2017

Exhibit K-3
 FDOE Page 6
 Fund 420

REVENUES	Account Number	
<i>Federal Direct:</i>		
Head Start	3130	14,972,681.34
Workforce Innovation and Opportunity Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Pell Grants	3192	4,805,518.00
Miscellaneous Federal Direct	3199	19,825,978.17
Total Federal Direct	3100	39,604,177.51
<i>Federal Through State and Local:</i>		
Career and Technical Education	3201	3,225,315.96
Medicaid	3202	
Individuals with Disabilities Education Act (IDEA)	3230	57,594,026.02
<i>Workforce Innovation and Opportunity Act:</i>		
Adult General Education	3221	2,035,505.83
English Literacy and Civics Education	3222	588,524.79
Adult Migrant Education	3223	
Other WIOA Programs	3224	921,913.11
<i>ESSA - Elementary and Secondary Education Act:</i>		
Elementary and Secondary Education Act - Title I	3240	67,179,249.65
Teacher and Principal Training and Recruiting - Title II, Part A	3225	9,852,731.46
Math and Science Partnerships - Title II, Part B	3226	
Language Instruction - Title III	3241	
Twenty-First Century Schools - Title IV	3242	2,471,458.41
Federal Through Local	3280	
Emergency Immigrant Education Program	3293	5,096,176.88
Miscellaneous Federal Through State	3299	1,649,168.50
Total Federal Through State and Local	3200	150,614,070.61
<i>State:</i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	4,410,524.61
Total State	3300	4,410,524.61
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	5,652,525.16
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	5,652,525.16
Total Revenues	3000	200,281,297.89

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)
 For the Fiscal Year Ended June 30, 2017

Exhibit K-3
 FDOE Page 7
 Fund 420

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	74,989,123.99	26,106,927.13	17,399,153.86		5,868,207.08	1,993,230.33	1,975.00	126,358,617.39
Student Support Services	6100	5,592,051.20	1,714,159.63	6,831,200.38		479,355.00	14,997.54	11,560.00	14,643,323.75
Instructional Media Services	6200					258.00			258.00
Instruction and Curriculum Development Services	6300	17,568,111.72	4,691,085.45	1,596,642.73		1,040,333.93	52,783.07	27,565.24	24,976,522.14
Instructional Staff Training Services	6400	8,219,060.61	1,599,428.66	5,514,402.54		640,233.84	35,860.26	129,246.51	16,138,232.42
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200	345,887.73	87,108.06					7,828,913.14	8,261,908.93
School Administration	7300	684,643.78	123,421.93	5,249.62					813,315.33
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700	272,271.95	60,420.83	567,608.76				10,355.39	910,656.93
Student Transportation Services	7800	80,532.27	31,540.21	465,554.00					577,626.48
Operation of Plant	7900	41,805.46	12,280.60						54,086.06
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100	1,484,808.53	206,796.87	130,834.13		76,935.67	13,717.99	4,847,726.93	6,760,820.12
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						825,930.34		825,930.34
Total Expenditures		109,278,297.24	34,633,169.37	32,510,646.02	0.00	8,105,323.52	2,936,519.53	12,857,342.21	200,321,297.89
Excess (Deficiency) of Revenues over Expenditures									(40,000.00)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610	40,000.00							
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	40,000.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		40,000.00							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2016	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2017	2700	0.00							

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS
 ARRA RACE TO THE TOP
 For the Fiscal Year Ended June 30, 2017**

**Exhibit K-4
 FDOE Page 8
 Fund 434**

REVENUES	Account Number	ARRA Race to the Top 434
<i>Federal Through State and Local:</i>		
Race to the Top	3214	0.00
Individuals with Disabilities Education Act (IDEA)	3230	
Elementary and Secondary Education Act - Title I	3240	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	0.00
<i>State:</i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	0.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Other Miscellaneous Local Sources	3495	
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	0.00
Total Revenues	3000	0.00

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS-ARRA RACE TO THE TOP (Continued)
 For the Fiscal Year Ended June 30, 2017

Exhibit K-4
 FDOE Page 9
 Fund 434

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)			0.00						
Net Change in Fund Balance			0.00						
Fund Balance, July 1, 2016	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2017	2700	0.00							

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS
 For the Fiscal Year Ended June 30, 2017

Exhibit K-5
 FDOE Page 10
 Fund 490

REVENUES	Account Number								
<i>Federal Through State and Local:</i>									
Federal Through Local	3280								
Total Federal Through State and Local	3200								0.00
<i>Local:</i>									
Interest on Investments	3431								34,794.91
Gain on Sale of Investments	3432								
Net Increase (Decrease) in Fair Value of Investments	3433								(5,916.62)
Gifts, Grants and Bequests	3440								
Other Miscellaneous Local Sources	3495								2,138,758.90
Total Local	3400								2,167,637.19
Total Revenues	3000								2,167,637.19
EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Central Services	7700								0.00
Student Transportation Services	7800			5,411.00					5,411.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100			429,611.61		201,549.91	10,062.06	9,043.12	650,266.70
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						2,341.00		2,341.00
Total Expenditures		0.00	0.00	435,022.61	0.00	201,549.91	12,403.06	9,043.12	658,018.70
Excess (Deficiency) of Revenues over Expenditures									1,509,618.49
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								(1,009,557.33)
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								(1,009,557.33)
Total Other Financing Sources (Uses)									(1,009,557.33)
Net Change in Fund Balance									500,061.16
Fund Balance, July 1, 2016	2800								4,050,435.24
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								4,550,496.40
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2017	2700								4,550,496.40

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2017

Exhibit K-6
 FDOE Page 11
 Funds 200

REVENUES	Account Number	SBE/COBI Bonds 210	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
<i>Federal:</i>						
Miscellaneous Federal Direct	3199					0.00
Miscellaneous Federal Through State	3299					0.00
<i>State:</i>						
CO&DS Withheld for SBE/COBI Bonds	3322	4,999,025.54				4,999,025.54
SBE/COBI Bond Interest	3326	1,364.17				1,364.17
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341					0.00
Other Miscellaneous State Revenues	3399					0.00
Total State Sources	3300	5,000,389.71	0.00	0.00	0.00	5,000,389.71
<i>Local:</i>						
District Debt Service Taxes	3412		12,062,471.09			12,062,471.09
Interest on Investments	3431		63,962.74	344,380.25	2,641.59	410,984.58
Gain on Sale of Investments	3432					0.00
Net Increase (Decrease) in Fair Value of Investments	3433		(5,947.55)	(12,489.30)	(488,063.72)	(506,500.57)
Gifts, Grants and Bequests	3440					0.00
Other Miscellaneous Local Sources	3495		6,100.72			6,100.72
Impact Fees	3496					0.00
Refunds of Prior Year's Expenditures	3497					0.00
Total Local Sources	3400	0.00	12,126,587.00	331,890.95	(485,422.13)	11,973,055.82
Total Revenues	3000	5,000,389.71	12,126,587.00	331,890.95	(485,422.13)	16,973,445.53
EXPENDITURES						
<i>Debt Service (Function 9200)</i>						
Redemption of Principal	710	4,372,000.00	3,615,000.00	77,480,771.33	4,311,578.69	89,779,350.02
Interest	720	875,011.22	6,459,262.50	64,889,150.06	8,061,475.40	80,284,899.18
Dues and Fees	730	19,808.55	71,636.58	359,023.79	10,350.00	460,818.92
Miscellaneous	790					0.00
Total Expenditures		5,266,819.77	10,145,899.08	142,728,945.18	12,383,404.09	170,525,068.12
Excess (Deficiency) of Revenues Over Expenditures		(266,430.06)	1,980,687.92	(142,397,054.23)	(12,868,826.22)	(153,551,622.59)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE						
Issuance of Bonds	3710	3,355,000.00				3,355,000.00
Premium on Sale of Bonds	3791	511,778.80				511,778.80
Discount on Sale of Bonds (Function 9299)	891					0.00
Proceeds of Lease-Purchase Agreements	3750			39,575,000.00		39,575,000.00
Payments to Refunded Bonds Escrow Agent (Function 9299)	761			(39,465,000.00)		(39,465,000.00)
Refunding Lease-Purchase Agreements	3755					0.00
Premium on Refunding Lease-Purchase Agreements	3794					0.00
Discount on Refunding Lease-Purchase Agmnts (Function 9299)	894					0.00
Payments to Refunded Lease-Purchase Escrow Agent (Function 9299)	762					0.00
<i>Transfers In:</i>						
From General Fund	3610			5,016,638.00	4,311,578.69	9,328,216.69
From Capital Projects Funds	3630			137,648,447.09	8,077,206.47	145,725,653.56
From Special Revenue Funds	3640					0.00
Total Transfers In	3600	0.00	0.00	142,665,085.09	12,388,785.16	155,053,870.25
<i>Transfers Out: (Function 9700)</i>						
To General Fund	910					0.00
To Capital Projects Funds	930					0.00
To Special Revenue Funds	940					0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		3,866,778.80	0.00	142,775,085.09	12,388,785.16	159,030,649.05
Net Change in Fund Balances		3,600,348.74	1,980,687.92	378,030.86	(480,041.06)	5,479,026.46
Fund Balance, July 1, 2016	2800	440,796.23	1,374,443.08	1,477,499.55	1,254,947.60	4,547,686.46
Adjustments to Fund Balances	2891					0.00
<i>Ending Fund Balance:</i>						
Nonspendable Fund Balance	2710					0.00
Restricted Fund Balance	2720	4,041,144.97	3,355,131.00	1,855,530.41	774,906.54	10,026,712.92
Committed Fund Balance	2730					0.00
Assigned Fund Balance	2740					0.00
Unassigned Fund Balance	2750					0.00
Total Fund Balances, June 30, 2017	2700	4,041,144.97	3,355,131.00	1,855,530.41	774,906.54	10,026,712.92

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS
 For the Fiscal Year Ended June 30, 2017

Exhibit K-7
 FDOE Page 12
 Funds 300

REVENUES	Account Number	Capital Outlay Bond Issues (COBI) 310	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
<i>Federal:</i>									
Miscellaneous Federal Direct	3199								0.00
Miscellaneous Federal Through State	3299								0.00
<i>State:</i>									
CO&DS Distributed	3321				6,120,797.06				6,120,797.06
Interest on Undistributed CO&DS	3325				185,598.85				185,598.85
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341								0.00
State Through Local	3380								0.00
Public Education Capital Outlay (PECO)	3391		7,187,927.00						7,187,927.00
Classrooms First Program	3392								0.00
SMART Schools Small County Assistance Program	3395								0.00
Class Size Reduction Capital Outlay	3396								0.00
Charter School Capital Outlay Funding	3397						12,483,830.00		12,483,830.00
Other Miscellaneous State Revenues	3399						452,597.40		452,597.40
Total State Sources	3300	0.00	7,187,927.00	0.00	6,306,395.91	0.00	12,936,427.40	0.00	26,430,750.31
<i>Local:</i>									
District Local Capital Improvement Tax	3413					257,475,903.07			257,475,903.07
County Local Sales Tax	3418								0.00
School District Local Sales Tax	3419								0.00
Tax Redemptions	3421								0.00
Payment in Lieu of Taxes	3422								0.00
Excess Fees	3423								0.00
Interest on Investments	3431	11,936.29		1,142,369.32	70,404.35	375,464.91	564,775.36	40,120.83	2,205,071.06
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433	(1,980.61)		(286,839.85)	(11,627.67)	(47,797.78)	(85,076.07)	(5,248.81)	(438,570.79)
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495				194,970.40	10,815,401.72	1,469,096.13		12,479,468.25
Impact Fees	3496						14,713,855.90		14,713,855.90
Refunds of Prior Year's Expenditures	3497					21,668.00	21,982.66		43,650.66
Total Local Sources	3400	9,955.68	0.00	855,529.47	253,747.08	268,640,639.92	16,684,633.98	34,872.02	286,479,378.15
Total Revenues	3000	9,955.68	7,187,927.00	855,529.47	6,560,142.99	268,640,639.92	29,621,061.38	34,872.02	312,910,128.46
EXPENDITURES									
<i>Capital Outlay: (Function 7400)</i>									
Library Books	610			41,135.94		7,570.33			48,706.27
Audiovisual Materials	620			12,311.77		778.34	760.06		13,850.17
Buildings and Fixed Equipment	630					2,040,472.67	4,970,790.54		7,011,263.21
Furniture, Fixtures and Equipment	640			8,402,939.09	7,751.05	31,956,640.67	8,287,334.94		48,654,665.75
Motor Vehicles (Including Buses)	650					15,372.76	1,981,801.65		1,997,174.41
Land	660					15,390.00			15,390.00
Improvements Other Than Buildings	670			2,282,290.76		2,333,976.95	579,677.97	506,962.40	5,702,908.08
Remodeling and Renovations	680		1,245,615.06	19,993,562.71	24,934.78	25,640,780.58	6,153,229.13	2,168,754.74	55,226,877.00
Computer Software	690			197,124.57					197,124.57
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Dues and Fees	730				8,591.06	17,315.00			25,906.06
Miscellaneous	790								0.00
Total Expenditures		0.00	1,245,615.06	30,929,364.84	41,276.89	62,028,297.30	21,973,594.29	2,675,717.14	118,893,865.52
Excess (Deficiency) of Revenues Over Expenditures		9,955.68	5,942,311.94	(30,073,835.37)	6,518,866.10	206,612,342.62	7,647,467.09	(2,640,845.12)	194,016,262.94

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)
 For the Fiscal Year Ended June 30, 2017

Exhibit K-7
 FDOE Page 13
 Funds 300

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	Capital Outlay Bond Issues (COBI)	Public Education Capital Outlay (PECO)	District Bonds	Capital Outlay and Debt Service Program (CO&DS)	Nonvoted Capital Improvement Section 1011.71(2), F.S.	Other Capital Projects	ARRA Economic Stimulus Capital Projects	Totals
		310	340	350	360	370	390	399	
Issuance of Bonds	3710								0.00
Premium on Sale of Bonds	3791								0.00
Discount on Sale of Bonds (Function 9299)	891								0.00
Proceeds of Lease-Purchase Agreements	3750								0.00
Premium on Lease-Purchase Agreements	3793								0.00
Discount on Lease-Purchase Agreements (Function 9299)	893								0.00
Loans	3720						28,777,486.74		28,777,486.74
Sale of Capital Assets	3730					337,100.00	290,189.29		627,289.29
Loss Recoveries	3740								0.00
Proceeds of Forward Supply Contract	3760								0.00
Proceeds from Special Facility Construction Account	3770								0.00
<i>Transfers In:</i>									
From General Fund	3610						8,452.00		8,452.00
From Debt Service Funds	3620								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	8,452.00	0.00	8,452.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910		(5,942,311.94)			(63,425,922.92)	(15,024,081.00)		(84,392,315.86)
To Debt Service Funds	920					(131,996,375.21)	(18,029,338.67)	(11,518.37)	(150,037,232.25)
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	(5,942,311.94)	0.00	0.00	(195,422,298.13)	(33,053,419.67)	(11,518.37)	(234,429,548.11)
Total Other Financing Sources (Uses)		0.00	(5,942,311.94)	0.00	0.00	(195,085,198.13)	(3,977,291.64)	(11,518.37)	(205,016,320.08)
Net Change in Fund Balances		9,955.68	0.00	(30,073,835.37)	6,518,866.10	11,527,144.49	3,670,175.45	(2,652,363.49)	(11,000,057.14)
Fund Balance, July 1, 2016	2800	1,479,857.25	5,679.02	134,830,627.26	8,723,163.57	85,607,497.23	81,792,675.26	13,904,033.80	326,343,533.39
Adjustments to Fund Balances	2891								0.00
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								0.00
Restricted Fund Balance	2720	1,489,812.93	5,679.02	104,756,791.89	15,242,029.67	97,134,641.72	85,462,850.71	11,251,670.31	315,343,476.25
Committed Fund Balance	2730								0.00
Assigned Fund Balance	2740								0.00
Unassigned Fund Balance	2750								0.00
Total Fund Balances, June 30, 2017	2700	1,489,812.93	5,679.02	104,756,791.89	15,242,029.67	97,134,641.72	85,462,850.71	11,251,670.31	315,343,476.25

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUNDS
 For the Fiscal Year Ended June 30, 2017

Exhibit K-8
 FDOE Page 14
 Fund 000

REVENUES		Account Number								
Federal Direct		3100								
Federal Through State and Local		3200								
State Sources		3300								
Local Sources		3400								
Total Revenues		3000	0.00							
EXPENDITURES		Account Number	100	200	300	400	500	600	700	Totals
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>										
Instruction		5000								0.00
Student Support Services		6100								0.00
Instructional Media Services		6200								0.00
Instruction and Curriculum Development Services		6300								0.00
Instructional Staff Training Services		6400								0.00
Instruction-Related Technology		6500								0.00
Board		7100								0.00
General Administration		7200								0.00
School Administration		7300								0.00
Facilities Acquisition and Construction		7410								0.00
Fiscal Services		7500								0.00
Central Services		7700								0.00
Student Transportation Services		7800								0.00
Operation of Plant		7900								0.00
Maintenance of Plant		8100								0.00
Administrative Technology Services		8200								0.00
Community Services		9100								0.00
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction		7420								0.00
Other Capital Outlay		9300								0.00
<i>Debt Service: (Function 9200)</i>										
Redemption of Principal		710								0.00
Interest		720								0.00
Total Expenditures			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over Expenditures										
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		Account Number								
Sale of Capital Assets		3730								
Loss Recoveries		3740								
<i>Transfers In:</i>										
From General Fund		3610								
From Debt Service Funds		3620								
From Capital Projects Funds		3630								
From Special Revenue Funds		3640								
From Internal Service Funds		3670								
From Enterprise Funds		3690								
Total Transfers In		3600	0.00							
<i>Transfers Out: (Function 9700)</i>										
To General Fund		910								
To Debt Service Funds		920								
To Capital Projects Funds		930								
To Special Revenue Funds		940								
To Internal Service Funds		970								
To Enterprise Funds		990								
Total Transfers Out		9700	0.00							
Total Other Financing Sources (Uses)			0.00							
Net Change in Fund Balance			0.00							
Fund Balance, July 1, 2016		2800								
Adjustments to Fund Balance		2891								
<i>Ending Fund Balance:</i>										
Nonspendable Fund Balance		2710								
Restricted Fund Balance		2720								
Committed Fund Balance		2730								
Assigned Fund Balance		2740								
Unassigned Fund Balance		2750								
Total Fund Balances, June 30, 2017		2700	0.00							

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS
 For the Fiscal Year Ended June 30, 2017

INCOME OR (LOSS)	Account Number	Self-Insurance - Consortium 911	Self-Insurance - Consortium 912	Self-Insurance - Consortium 913	Self-Insurance - Consortium 914	ARRA - Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Totals
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489								0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES (Function 9900)									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other	700								0.00
Depreciation and Amortization Expense	780								0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS and CHANGES IN NET POSITION									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, July 1, 2016	2880								0.00
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2017	2780								0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2017

Exhibit K-10
 FDOE Page 16
 Funds 700

INCOME OR (LOSS)	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Totals
OPERATING REVENUES									
Charges for Services	3481							61,309,976.43	61,309,976.43
Charges for Sales	3482							909,263.42	909,263.42
Premium Revenue	3484								0.00
Other Operating Revenues	3489								0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	62,219,239.85	62,219,239.85
OPERATING EXPENSES (Function 9900)									
Salaries	100							45,873,585.56	45,873,585.56
Employee Benefits	200							13,217,752.29	13,217,752.29
Purchased Services	300							2,859,125.23	2,859,125.23
Energy Services	400								0.00
Materials and Supplies	500							92,804.65	92,804.65
Capital Outlay	600							138,451.44	138,451.44
Other	700								0.00
Depreciation and Amortization Expense	780							1,584.00	1,584.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	62,183,303.17	62,183,303.17
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	35,936.68	35,936.68
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431							1,166.64	1,166.64
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433							(251.69)	(251.69)
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495							380.00	380.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780							11,491.04	11,491.04
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	12,785.99	12,785.99
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	48,722.67	48,722.67
TRANSFERS and CHANGES IN NET POSITION									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	0.00	0.00	0.00	0.00	48,722.67	48,722.67
Net Position, July 1, 2016	2880							159,110.77	159,110.77
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2017	2780							207,833.44	207,833.44

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 SCHOOL INTERNAL FUNDS
 June 30, 2017**

**Exhibit K-11
 FDOE Page 17
 Fund 891**

ASSETS	Account Number	Beginning Balance July 1, 2016	Additions	Deductions	Ending Balance June 30, 2017
Cash	1110	11,387,421.10	79,645,180.84	79,024,073.54	12,008,528.40
Investments	1160	4,562,986.88	4,405,492.62	4,286,170.75	4,682,308.75
Accounts Receivable, Net	1131				0.00
Interest Receivable on Investments	1170				0.00
Due From Budgetary Funds	1141				0.00
Due From Other Agencies	1220				0.00
Inventory	1150				0.00
Total Assets		15,950,407.98	84,050,673.46	83,310,244.29	16,690,837.15
LIABILITIES					
Cash Overdraft	2125				0.00
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120	207,289.55	230,277.78	207,289.55	230,277.78
Internal Accounts Payable	2290	15,239,130.76	83,244,705.04	82,598,967.07	15,884,868.73
Due to Budgetary Funds	2161	503,987.67	575,690.64	503,987.67	575,690.64
Total Liabilities		15,950,407.98	84,050,673.46	83,310,244.29	16,690,837.15

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF LONG-TERM LIABILITIES
June 30, 2017

Exhibit K-12
FDOE Page 18
Fund 601

	Account Number	Governmental Activities Total Balance [1] June 30, 2017	Business-Type Activities Total Balance [1] June 30, 2017	Total	Governmental Activities - Debt Principal Payments 2016-17	Governmental Activities - Principal Due Within One Year 2017-18	Governmental Activities - Debt Interest Payments 2016-17	Governmental Activities - Interest Due Within One Year 2017-18
Notes Payable	2310			0.00				
Obligations Under Capital Leases	2315	56,078,777.41		56,078,777.41	13,317,709.34	15,450,208.08	662,975.20	943,398.03
Bonds Payable								
SBE/COBI Bonds Payable	2321	14,020,000.00		14,020,000.00	4,232,000.00	2,334,000.00	874,211.25	650,347.35
District Bonds Payable	2322	148,225,000.00		148,225,000.00				
Special Act Bonds Payable	2323			0.00				
Motor Vehicle License Revenue Bonds Payable	2324			0.00				
Sales Surtax Bonds Payable	2326			0.00				
Total Bonds Payable	2320	162,245,000.00	0.00	162,245,000.00	4,232,000.00	2,334,000.00	874,211.25	650,347.35
Liability for Compensated Absences	2330	167,063,507.88		167,063,507.88				
Lease-Purchase Agreements Payable								
Certificates of Participation (COPS) Payable	2341	1,402,718,484.05		1,402,718,484.05	64,110,000.00	60,172,000.00	63,970,030.94	60,638,837.04
Qualified Zone Academy Bonds (QZAB) Payable	2342	212,248.00		212,248.00	53,062.00	53,062.00		
Qualified School Construction Bonds (QSCB) Payable	2343	83,932,805.07		83,932,805.07	4,311,578.69	9,469,929.69	3,332,135.40	3,332,135.40
Build America Bonds (BAB) Payable	2344	63,910,000.00		63,910,000.00			4,729,340.00	4,729,340.00
Other Lease-Purchase Agreements Payable	2349			0.00				
Total Lease-Purchase Agreements Payable	2340	1,550,773,537.12	0.00	1,550,773,537.12	68,474,640.69	69,694,991.69	72,031,506.34	68,700,312.44
Estimated Liability for Long-Term Claims	2350	73,252,000.00		73,252,000.00				
Net Other Postemployment Benefits Obligation	2360	86,985,390.00		86,985,390.00				
Net Pension Liability	2365	1,155,381,075.00		1,155,381,075.00				
Estimated PECO Advance Payable	2370			0.00				
Other Long-Term Liabilities	2380	5,467,106.84		5,467,106.84				
Derivative Instrument	2390	37,916,703.37		37,916,703.37				
Total Long-term Liabilities		3,295,163,097.62	0.00	3,295,163,097.62	86,024,350.03	87,479,199.77	73,568,692.79	70,294,057.82

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2017, including discounts and premiums

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 SCHEDULE OF CATEGORICAL PROGRAMS
 REPORT OF EXPENDITURES AND AVAILABLE FUNDS
 For the Fiscal Year Ended June 30, 2017

Exhibit K-13
 FDOE Page 19

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2016	Returned To FDOE	Revenues [1] 2016-17	Expenditures 2016-17	Flexibility [2] 2016-17	Unexpended June 30, 2017
Class Size Reduction Operating Funds (3355)	94740			308,044,435.00	308,044,435.00		0.00
Excellent Teaching Program (3363)	90570						0.00
Florida Digital Classrooms (FEFP Earmark)	98250	5,398,851.00		4,731,852.00	4,420,434.92		5,710,268.08
Florida School Recognition Funds (3361)	92040	890,365.96		9,167,183.00	9,220,185.51		837,363.45
Instructional Materials (FEFP Earmark) [3]	90880	4,930,895.76		20,545,901.00	13,497,829.78		11,978,966.98
Library Media (FEFP Earmark) [3]	90881			1,158,409.00	1,158,409.00		0.00
Preschool Projects (3372)	97950						0.00
Research-Based Reading Instruction (FEFP Earmark) [4]	90800	857,566.72		12,090,496.00	12,948,062.72		0.00
Safe Schools (FEFP Earmark) [5]	90803	404,051.29		5,893,773.00	6,297,824.29		0.00
Salary Bonus Outstanding Teachers in D and F Schools	94030						0.00
Student Transportation (FEFP Earmark)	90830			32,589,414.00	32,589,414.00		0.00
Supplemental Academic Instruction (FEFP Earmark) [4]	91280			61,715,009.00	61,715,009.00		0.00
Teachers Classroom Supply Assistance (FEFP Earmark)	97580			4,414,136.00	4,414,136.00		0.00
Voluntary Prekindergarten - School Year Program (3371)	96440	1,403,238.62		2,362,348.96	2,567,997.68		1,197,589.90
Voluntary Prekindergarten - Summer Program (3371)	96441	145,828.82			107,088.81		38,740.01

- [1] Include both state and local revenue sources.
- [2] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction.
- [3] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."
- [4] Expenditures for designated low-performing elementary schools should be included in expenditures.
- [5] Combine all programs funded from the Safe Schools allocation on one line, "Safe Schools."

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 SCHEDULE OF SELECTED SUBJECT EXPENDITURES
 For the Fiscal Year Ended June 30, 2017

Exhibit K-14
 FDOE Page 20

	Subject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue ARRA Race to the Top 434	Total
UTILITIES AND ENERGY SERVICES EXPENDITURES:						
Public Utility Services Other than Energy - All Functions	380	17,452,141.48	1,703,088.42	0.00	0.00	19,155,229.90
Public Utility Services Other than Energy - <i>Functions 7900 & 8100</i>	380	17,452,141.68	0.00	0.00	0.00	17,452,141.68
Natural Gas - All Functions	411	172,477.67	6,802.98	0.00	0.00	179,280.65
Natural Gas - <i>Functions 7900 & 8100</i>	411	172,477.67	0.00	0.00	0.00	172,477.67
Bottled Gas - All Functions	421	1,034,310.86	7,542.98	0.00	0.00	1,041,853.84
Bottled Gas - <i>Functions 7900 & 8100</i>	421	236,350.93	0.00	0.00	0.00	236,350.93
Electricity - All Functions	430	45,300,790.40	1,400,916.96	0.00	0.00	46,701,707.36
Electricity - <i>Functions 7900 & 8100</i>	430	45,300,790.40	0.00	0.00	0.00	45,300,790.40
Heating Oil - All Functions	440	102.11	0.00	0.00	0.00	102.11
Heating Oil - <i>Functions 7900 & 8100</i>	440	102.11	0.00	0.00	0.00	102.11
Gasoline - All Functions	450	784,394.69	82.66	0.00	0.00	784,477.35
Gasoline - <i>Functions 7900 & 8100</i>	450	588,909.90	0.00	0.00	0.00	588,909.90
Other Energy Services - All Functions	490	334.28	0.00	0.00	0.00	334.28
Other Energy Services - <i>Functions 7900 & 8100</i>	490	0.00	0.00	0.00	0.00	0.00
Subtotal - <i>Functions 7900 & 8100</i>		63,750,772.69	0.00	0.00	0.00	63,750,772.69
Total - All Functions		64,744,551.49	3,118,434.00	0.00	0.00	67,862,985.49
ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION: (Function 7800 only)						
Compressed Natural Gas	412	0.00		0.00	0.00	0.00
Liquefied Petroleum Gas	422	0.00		0.00	0.00	0.00
Gasoline	450	161,290.58		0.00	0.00	161,290.58
Diesel Fuel	460	5,192,122.79		0.00	0.00	5,192,122.79
Oil and Grease	540	0.00		0.00	0.00	0.00
Total		5,353,413.37		0.00	0.00	5,353,413.37

	Subject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue ARRA Race to the Top 434	Capital Projects Funds 3XX	Total
EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:						
Buses	651	203,098.00	0.00	0.00	0.00	203,098.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
 For the Fiscal Year Ended June 30, 2017

Exhibit K-14
 FDOE Page 21

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue ARRA Race to the Top 434	Total
SUBAWARDS FOR INDIRECT COST RATE:						
<i>Professional and Technical Services:</i>						
Subawards Under Subagreements - First \$25,000	311	0.00	0.00	0.00	0.00	0.00
Subawards Under Subagreements - In Excess of \$25,000	312	0.00	0.00	0.00	0.00	0.00
<i>Other Purchased Services:</i>						
Subawards Under Subagreements - First \$25,000	391	0.00	0.00	0.00	0.00	0.00
Subawards Under Subagreements - In Excess of \$25,000	392	0.00	0.00	0.00	0.00	0.00

	Subobject	Special Revenue Food Services 410
FOOD SERVICE SUPPLIES SUBOBJECT		
Supplies	510	5,095,661.42
Food	570	41,572,201.78
Donated Foods	580	9,506,543.83

	Subobject	General Fund 100	Special Revenue Other Federal 420	Special Revenue ARRA Race to the 434	Total
Teacher Salaries					
Basic Programs 101, 102 and 103 (Function 5100)	120	412,970,892.00	21,429,003.00		434,399,895.00
Basic Programs 101, 102 and 103 (Function 5100)	140	4,522,856.07	479,492.81		5,002,348.88
Basic Programs 101, 102 and 103 (Function 5100)	750				0.00
Total Basic Program Salaries		417,493,748.07	21,908,495.81	0.00	439,402,243.88
Other Programs 130 (ESOL) (Function 5100)	120	56,969,512.00	3,859,723.00		60,829,235.00
Other Programs 130 (ESOL) (Function 5100)	140	623,929.94	86,364.70		710,294.64
Other Programs 130 (ESOL) (Function 5100)	750				0.00
Total Other Program Salaries		57,593,441.94	3,946,087.70	0.00	61,539,529.64
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	184,537,572.00	11,604,488.00		196,142,060.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140	2,021,054.98	259,660.64		2,280,715.62
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750				0.00
Total ESE Program Salaries		186,558,626.98	11,864,148.64	0.00	198,422,775.62
Career Program 300 (Function 5300)	120	14,445,927.00	63,228.00		14,509,155.00
Career Program 300 (Function 5300)	140	158,211.75	1,414.78		159,626.53
Career Program 300 (Function 5300)	750				0.00
Total Career Program Salaries		14,604,138.75	64,642.78	0.00	14,668,781.53
TOTAL		676,249,955.74	37,783,374.93	0.00	714,033,330.67

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue ARRA Race to the Top 434	Total
Textbooks (used for classroom instruction)					
Textbooks (Function 5000)	520	17,420,871.60	352,057.78		17,772,929.38

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 SPECIFIC ACADEMIC CLASSROOM INSTRUCTION AND OTHER DATA COLLECTION
 For the Fiscal Year Ended June 30, 2017

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES	Account Number	Safe Schools	Student Transportation	Supplemental Academic Instruction	Research-Based Reading Instruction	Instructional Materials	Instructional Materials / Library Media	Totals
<i>Instruction:</i>								
Basic	5100							0.00
Exceptional	5200							0.00
Career Education	5300							0.00
Adult General	5400							0.00
Prekindergarten	5500							0.00
Other Instruction	5900							0.00
Total Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting)	Fund Number	Direct Payment (Object 393)	Amount Withheld for Administration	Payments and Services on Behalf of Charter Schools	Total Amount
<i>Expenditures:</i>					
General Fund	100	318,025,759.64			318,025,759.64
Special Revenue Funds - Food Service	410				0.00
Special Revenue Funds - Other Federal Programs	420	7,403,478.98			7,403,478.98
Special Revenue Funds - ARRA Race to the Top	434				0.00
Capital Projects Funds	3XX				0.00
Total Charter School Distributions		325,429,238.62	0.00	0.00	325,429,238.62

LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting)	Account Number	Amount
<i>Expenditures:</i>		
General Fund	5900	306,565.32
Special Revenue Funds - Other Federal Programs	5900	
Special Revenue Funds - ARRA Race to the Top	5900	
Total	5900	306,565.32

MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting)	Unexpended June 30, 2016	Earnings 2016-17	Expenditures 2016-17	Unexpended June 30, 2017
Earnings, Expenditures and Carryforward Amounts:	0.00	19,910,135.00	12,982,623.00	6,927,512.00
<i>Expenditure Program or Activity:</i>				
Exceptional Student Education				
School Nurses and Health Care Services				
Occupational Therapy, Physical Therapy and Other Therapy Services				
ESE Professional and Technical Services				
Gifted Student Education				
Staff Training and Curriculum Development				
Medicaid Administration and Billing Services			12,982,623.00	
Student Services				
Consultants				
Other				
Total Expenditures			12,982,623.00	

General Fund Balance Sheet Information (This information is used in state reporting)	Fund Number	Amount
<i>Balance Sheet Amount, June 30, 2017:</i>		
Total Assets and Deferred Outflows of Resources	100	386,550,338.33
Total Liabilities and Deferred Inflows of Resources	100	196,054,455.12

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM
 For the Fiscal Year Ended June 30, 2017

VOLUNTARY PREKINDERGARTEN PROGRAM [1] GENERAL FUND EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Prekindergarten	5500	1,313,842.36	278,003.55	33,253.08	0.00	485,810.34	265,160.86	0.00	2,376,070.19
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	206,908.20	55,981.67	10,041.84	0.00	332.60	1,165.69	1,416.99	275,846.99
Instructional Staff Training Services	6400	16,392.47	220.84						16,613.31
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800			6,556.00					6,556.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		1,537,143.03	334,206.06	49,850.92	0.00	486,142.94	266,326.55	1,416.99	2,675,086.49

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).

DISTRICT SCHOOL BOARD OF _____ COUNTY

**SCHEDULE 3
SCHOOL PROGRAM COST REPORT**
GENERAL FUND___ SPECIAL REVENUE FUNDS___

Form PC-3
Exhibit K-16
FDOE Page 24

NOTE: USE WHOLE DOLLARS ONLY.
REPORT NOT ACCEPTABLE WITH CENTS OR .00

REPORTING PERIOD: For the Fiscal Year Ended June 30, _____

PROGRAM	DIRECT COSTS					INDIRECT COSTS			TOTAL PROGRAM COSTS	GENERAL FUND ONLY
	SALARIES	EMPLOYEE BENEFITS	PURCHASED SERVICES *	MATERIALS & SUPPLIES	OTHER	CAPITAL OUTLAY	SCHOOL INDIRECT	DISTRICT INDIRECT		STAFF UNITS (X.XX)
Transportation										
Food Service										

Data Not Available at Time of Publication

SCHOOL INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Student Support Services	\$	6200-Instructional Media Services	\$	6300-Instr. & Curriculum Development	\$
6400-Instructional Staff Training	\$	6500-Instruction-Related Technology	\$	7300-School Administration	\$
7400-Facilities Acquisition	\$	7700-Central Services	\$	7900-Operation of Plant	\$
8100-Maintenance of Plant	\$	8200-Administrative Technology Services	\$		

*Include Energy Services

DISTRICT SCHOOL BOARD OF _____ COUNTY

Form PC-4
Exhibit K-17
FDOE Page 25

**SCHEDULE 4
DISTRICT AGGREGATE PROGRAM COST REPORT**
GENERAL FUND___ SPECIAL REVENUE FUNDS___

NOTE: USE WHOLE DOLLARS ONLY.
REPORT NOT ACCEPTABLE WITH CENTS OR .00

REPORTING PERIOD: For the Fiscal Year Ended June 30, _____

PROGRAM	DIRECT COSTS						INDIRECT COSTS		TOTAL PROGRAM COSTS	GENERAL FUND ONLY STAFF UNITS (X.XX)
	SALARIES	EMPLOYEE BENEFITS	PURCHASED SERVICES *	MATERIALS & SUPPLIES	OTHER	CAPITAL OUTLAY	SCHOOL INDIRECT	DISTRICT INDIRECT		
Transportation										
Food Service										

Data Not Available at Time of Publication

DISTRICT INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Student Support Svcs. \$	6200-Instr. Media Svcs. \$	6300-Instr. & Curriculum Dev. \$
6400-Instr. Staff Training \$	6500-Instr.-Related Tech. \$	7100-Board \$
7200-General Admin. \$	7400-Facilities Acquisition \$	7500-Fiscal Svcs. \$
7700-Central Services \$		
7900-Operation of Plant \$		
8100-Maint. Of Plant \$		
8200-Admin. Tech. Services \$		

Recreational & Enrichment	
Others, Specify	
Nonprogram Capital Expenditure	
Community Services	
Transfers	
Adjustment for Rounding	
TOTAL	

*Include Energy Services

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2017

Exhibit K-18
DOE Page 26

Federal Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass-Through Grantor Number	Expenditures	Amount Provided to Subrecipients
United States Department of Agriculture:				
<i>Indirect:</i>				
Child Nutrition Cluster:				
Florida Department of Agriculture and Consumer Services:				
National School Lunch Program - Commodities	10.555(2)(A)	None	9,913,275.34	
Florida Department of Education:				
School Breakfast Program (SBP)	10.553	321	17,090,070.86	
National School Lunch Program (NSLP)	10.555	300	61,351,699.70	
Summer Food Service Program for Children (SFSPC)	10.559	323,324,325	1,415,133.68	
Total Child Nutrition Cluster			89,770,179.58	
Fresh Fruit and Vegetable Program	10.582	None	321,750.00	
Child and Adult Care Food Program	10.558	None	5,511,112.83	
Total United States Department of Agriculture			95,603,042.41	
United States Department of Labor:				
<i>Indirect:</i>				
CareerSource Broward:				
WIA/WIOA-Youth Activities	17.259	None	921,913.11	
Total United States Department of Labor			921,913.11	
United States Department of Education:				
<i>Direct:</i>				
Student Financial Assistance Cluster:				
Federal Supplemental Educational Opportunity Grant	84.007	None	144,307.00	
Federal Pell Grant Program	84.063	None	4,701,211.00	
Total Student Financial Assistance Cluster:			4,845,518.00	
Magnet Schools Assistance	84.165	None	1,826,671.49	
Safe and Drug-Free Schools and Communities - National Programs	84.184	None	843,035.39	
Fund for the Improvement of Education	84.215	None	945,424.75	
Teacher Incentive Fund	84.374	None	15,575,383.68	
Total Direct			24,036,033.31	
<i>Indirect:</i>				
Florida Department of Education:				
Special Education Cluster (IDEA):				
Special Education - Grants to States (IDEA, Part B)	84.027	262,263	56,143,127.34	
Special Education - Preschool Grants (IDEA Preschool)	84.173	266,267	1,450,898.68	
Total Special Education Cluster			57,594,026.02	-

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 SCHEDULE 5
 SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Fiscal Year Ended June 30, 2017

Federal Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass-Through Grantor Number	Expenditures	Amount Provided to Subrecipients
United States Department of Education (Continued):				
<i>Indirect (Continued):</i>				
Title I, Part A:				
Title I Grants to Local Educational Agencies (Title I, Part A of the ESEA)	84.010	212,223,226	65,447,797.12	
Total Title I Part A			65,447,797.12	-
School Improvement Grants:				
School Improvement Grants	84.377	126	1,635,974.69	
Total School Improvement Grants			1,635,974.69	-
Education of Homeless Children and Youth:				
Education for Homeless Children and Youth	84.196	127	111,573.24	
Total Education of Homeless Children and Youth			111,573.24	
Adult Education - State Grant Program	84.002	191,193,194	2,624,030.62	
Migrant Education: State Grant Program	84.011	217	95,477.84	
Career and Technical Education - Basic Grants to States	84.048	151,161	3,225,315.96	
Charter Schools	84.282	298	1,537,400.85	
Twenty-First Century Community Learning Centers	84.287	244	2,471,458.41	
English Language Acquisition Grants	84.365	102	5,096,176.88	
Improving Teacher Quality State grants	84.367	224,225	9,852,731.46	
Total Indirect			149,691,963.09	-
Total United States Department of Education			173,727,996.40	-
United States Department of Health and Human Services:				
<i>Direct:</i>				
Public Health Service				
Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	None	43,947.81	
Head Start	93.600	None	14,972,681.34	
Total Public Health Service			15,016,629.15	
Center For Disease Control:				
Cooperative Agreements to Support Comprehensive Schools Health				
Cooperative Agreements To Promote Adolescent Health Through School-Based Hiv	93.079	None	591,515.05	
Injury Prevention and Control Research and State and Community Based Programs	93.136	None	194.41	
Total Direct			15,608,338.61	
<i>Indirect:</i>				
Florida Agency for Workforce Innovation:				
CCDF Cluster:				
Early Learning Coalition of Broward County, Inc:				
Child Care and Development Block Fund	93.575	None	310,135.80	
Child Care Mandatory and Matching Funds of the Child Care and Development Fund	93.596	None	275,214.34	
Total CCDF Cluster			585,350.14	

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2017

Exhibit K-18
DOE Page 26B

Federal Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass-Through Grantor Number	Expenditures	Amount Provided to Subrecipients
United States Department of Health and Human Services (Continued):				
<i>Indirect (Continued):</i>				
Florida Department of Children and Families:				
Temporary Assistance for Needy Families	93.558	None	245,364.81	
Total Florida Department of Children and Families			245,364.81	
Social Services Block Grant	93.667	None	748.32	
Total Indirect			831,463.27	
Total United States Department of Health and Human Services			16,439,801.88	
Education and Human Resources				
<i>Indirect:</i>				
Florida Department of Education:				
National Science Foundation	47.076	None	413,356.85	
Total Education and Human Resources			413,356.85	
United States Department of Homeland Security:				
<i>Indirect:</i>				
Division of Emergency Management:				
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	None	-	
Total United States Department of Homeland Security			-	
United States Department of Defense:				
<i>Direct:</i>				
Army Junior Reserve Officers Training Corps	None	None	1,585,283.34	
Air Force Junior Reserve Officers Training Corps	None	None	220,159.58	
Marine Corps Junior Reserve Officers Training Corps	None	None	134,228.04	
Navy Junior Reserve Officers Training Corps	None	None	317,040.90	
Total United States Department of Defense			2,256,711.86	
Total Expenditures of Federal Awards			289,362,822.51	-

- Notes:
- (1) Basis of Presentation. The Schedule of Expenditures of Federal Awards represents amounts expended from Federal programs during the 2016-17 fiscal year as determined based on the modified accrual basis of accounting. The amounts reported on the Schedule have been reconciled to and are in material agreement with amounts recorded in the District's accounting records from which the basic financial statements have been reported.
- (2) Noncash Assistance.
- (A) National School Lunch Program - Represents the amount of donated food received during the 2016-17 fiscal year. Commodities are valued at fair value as determined at the time of donation.

Broward County



Public Schools

The School Board of Broward County, Florida, prohibits any policy or procedure which results in discrimination on the basis of age, color, disability, gender identity, gender expression, national origin, marital status, race, religion, sex or sexual orientation. Individuals who wish to file a discrimination and/or harassment complaint may call the Director, Equal Educational Opportunities/ADA Compliance Department at 754-321-2150 or Teletype Machine (TTY) 754-321-2158.

Individuals with disabilities requesting accommodations under the Americans with Disabilities Act Amendments Act of 2008, (ADAAA) may call Equal Educational Opportunities/ADA Compliance Department at 754-321-2150 or Teletype Machine (TTY) 754-321-2158.